

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS 4,460  
NET VALUATION TAXABLE 2013 852,170,100  
MUNICODE 0240

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2014  
MUNICIPALITIES - FEBRUARY 10, 2014**

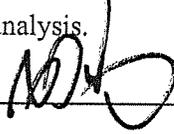
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough of Northvale, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 

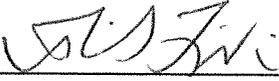
Title Registered Municipal Accountant

**(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib A. Firozvi, am the Chief Financial Officer, License N-0652, of the Borough of Northvale, County of Bergen and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013

Signature 

Title Chief Financial Officer

Address 116 Paris Avenue Northvale, NJ 07647

Phone Number (201) 767-3330

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough \_\_\_\_\_ of Northvale \_\_\_\_\_ as December 31, 2013 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.

(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259

(address)

POMPTON LAKES , NEW JERSEY 07442

(address)

Certified by me

This 31<sup>st</sup> day of January, 2014

(973) 835-7900

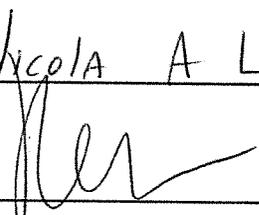
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: Nicola A Lepore

Signature: 

Certificate #: 006648

Date: 2-6-14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2014

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: NORTHVALE  
Chief Financial Officer: SHUVAID FIROZVI  
Signature: [Signature]  
Certificate #: N-0652  
Date: 2-6-14

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002165  
Fed I.D. #

Borough of Northvale  
Municipality

Bergen  
County

**Report of Federal and State Financial Assistance**  
**Expenditures of Awards**

Fiscal Year Ending: December 31, 2013

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 372,321.27	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 7, 2003) and OMB 98-07. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2-6-14  
Date



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2013**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	1,357,809.28	
Petty Cash		
Change Fund	200.00	
Due from State - Senior Citizen & Veterans Deductions		3,892.47
Taxes Receivable	600,648.15	
Tax Title Liens Receivable	47,368.55	
Foreclosed Property	2,156,700.00	
Revenue Accounts Receivable		
Prepaid School Taxes		
Due From:		
General Capital		
Animal Trust	5.40	
Escrow Trust	216.43	
Community Development Trust	18,767.81	
Other Trust		
Deficit in Operations	87,575.37	
Special Emergency Authorization	153,300.00	
Appropriation Reserves		41,348.88
Encumbrances		52,661.12
Prepaid Taxes		61,024.67
Reserve for:		
DCA Fees		1,438.00
Tax Sale Premium		14,000.00
McGuire Center		77,781.84
Beautification		4,050.00
Cultural Arts		3,379.00
Senior Van		2,681.39
DARE		
	<b>4,422,590.99</b>	<b>262,257.37</b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
Animal License Trust Fund:		
Cash	5,614.60	
Due to State of NJ		
Due to Current Fund		5.40
Reserve for Animal License Expenditures		5,609.20
	5,614.60	5,614.60
Unemployment Compensation Trust Fund:		
Cash	55,542.16	
Due from Capital Fund		
Due from Payroll Account	6,913.00	
Reserve for Unemployment Compensation Insurance		62,455.16
	55,542.16	62,455.16
McGuire Food Program Trust Fund:		
Cash	42,766.37	
Reserve for Food Program Expenditures		42,766.37
	42,766.37	42,766.37
Public Defender Trust Fund:		
Cash	4,033.26	
Due From Current Fund		
Reserve for Expenditures		4,033.26
	4,033.26	4,033.26
Open Space Trust Fund:		
Cash	40,415.82	
Due from Current Fund		
Reserve for Expenditures		40,415.82
	40,415.82	40,415.82
Affordable Housing Trust Fund:		
Cash	39,149.50	
Due from/to Current Fund		
Reserve for Expenditures		39,149.50
	39,149.50	39,149.50
	-	-

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
Recreation Trust Fund:		
Cash	66,635.81	
Reserve for Expenditures		66,635.81
	66,635.81	66,635.81
Summer Recreation Trust Fund:		
Cash	23,044.69	
Reserve for Expenditures		23,044.69
	23,044.69	23,044.69
Recreation Umpire Trust Fund:		
Cash	1,188.18	
Reserve for Expenditures		1,188.18
	1,188.18	1,188.18
Library Media Trust Fund:		
Cash	899.61	
Reserve for Expenditures		899.61
	899.61	899.61
Other Trust Fund:		
Cash - POAA	2,330.00	
Cash - Escrow Accutrack	431,307.70	
Due from/to Current Fund - Escrow		216.43
Due from/to General Capital Fund - Escrow		36,392.96
Reserve for POAA		1,916.83
Reserve for Archives Comm.		413.17
Reserve for Escrow Deposits		394,698.31
	433,637.70	433,637.70
Community Development Trust Fund:		
Cash	-	
Grants Receivable	39,000.00	
Due from/to Current Fund		18,767.81
Due from/to Current		
Reserve for Community Development Expenditures		20,232.19
	39,000.00	39,000.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2012: ..... (1) \$  
x 25%  
(2) \$ -

Municipal Public Defender Trust Cash Balance December 31, 2013: ..... (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1977, C. 256.

Chief Financial Officer: SHUAIB FIROZVI

Signature: [Handwritten Signature]

Certificate #: N-0652

Date: 2-6-14



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Receipts					Disbursements	Balance Dec. 31, 2013
		Assessment and Liens	Current Budget	Receipts		Disbursements		
				Receipts	Receipts			
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
								\$ -
Other Liabilities								\$ -
Trust Surplus								\$ -
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								\$ -
								\$ -
								\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Valley National Bank-41008553	1,531,887.23
Valley National Bank-41008626	0.21
Animal License Trust Fund:	
Valley National Bank a/c no. 41009061	6,077.80
Other Trust Fund:	
Bank of America a/c no. 4070201580 - Escrow Trust	436,700.69
Bank of America a/c no. 4070201521 - Escrow Trust	27.26
Valley National Bank a/c no. 40692183 - POAA Trust	2,330.00
Valley National Bank a/c no. 54125243 - Unemployment Trust	55,542.16
Valley National Bank a/c no. 41008618 - McGuire Food Trust	42,766.37
Valley National Bank a/c no. 40730603 - Recreation Umpire Trust	1,299.43
Valley National Bank a/c no. 41206363 - Recreation Trust	73,816.45
Valley National Bank a/c no. 41269071 - Summer Recreation Trust	23,044.69
Valley National Bank a/c no. 40815110 - Public Defender Trust	4,033.26
Valley National Bank a/c no. 41206045 - Open Space Trust	40,415.82
Valley National Bank a/c no. 41206606 - Affordable Housing Trust	39,149.50
Valley National Bank a/c no. 41269160 - Library Media Trust	899.61
Valley National Bank a/c no. 41269179 - Community Development	-
General Capital Fund:	
Valley National Bank a/c no. 5077903122	1,044,135.71
Public Assistance Trust Fund:	
Valley National Bank a/c no. 40692167	8,116.57
Valley National Bank a/c no. 41008634	108.61
	3,310,351.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013		Expended	Balance Dec. 31, 2013
		Budget	Appropriations By 40a:4-87		
Alcohol Education and Rehabilitation Fund	7,442.28				\$ 7,442.28
Drunk Driving Enforcement Fund	19,795.04				\$ 19,795.04
Body Armor Grant	3,065.04				\$ 3,065.04
Hazardous Discharge Site Rehab Danzig	3,838.20				\$ 3,838.20
Municipal Alliance	24,189.72				\$ 24,189.72
Northvale Drug Alliance (Golf Program)	5,682.92			2,190.02	\$ 3,492.90
Clean Communities Grant	27,533.07			21,699.64	\$ 5,833.43
Recycling Tonnage Grant	41,542.69			41,452.69	\$ 90.00
Hazardous Discharge Site Rehab Danzig	266,259.75			266,259.75	\$ -
Hazardous Discharge Site Rehab Deluxe	368,000.04			22,560.61	\$ 345,439.43
Recreation Batting Cages	2,675.50				\$ 2,675.50
Senior Citizen Computer Grant	2,073.63				\$ 2,073.63
Senior Citizen Care Givers	575.00				\$ 575.00
Donation Mary McDougal	1,684.79				\$ 1,684.79
					\$ -
					\$ -
					\$ -
<b>Totals</b>					\$ -

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013		Transferred from 2013		Transferred from Appropriation Reserves	Expended	Balance Dec. 31, 2013
	Budget	Appropriations By 40a:4-87	Budget	Appropriations By 40a:4-87			
Title III Older Americans Act		925.54					\$ 925.54
USDA Food Program		184.09					\$ 184.09
Senior Center Heating System (CDBG)		1,275.00					\$ 1,275.00
Municipal Alliance				9,520.00		6,500.75	\$ 3,019.25
Title III Older Americans Act							\$ -
USDA Food Program				2,640.00			\$ 2,640.00
Senior Center Heating System (CDBG)							\$ -
Drunk Driving Enforcement Fund				1,140.20		547.50	\$ 592.70
Body Armor Grant				1,984.15		850.00	\$ 1,134.15
Highway Traffic Safety				3,950.00			\$ 3,950.00
Clean Communities Grant				8,921.34			\$ 8,921.34
Recycling Tonnage Grant				14,059.56		10,260.31	\$ 3,799.25
Northvale Drug Alliance-Golf Program		675.00					\$ 675.00
COPS in Shops		4,000.00					\$ 4,000.00
							\$ -
							\$ -
<b>Totals</b>							







**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	(2.50)
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	
Levy Calendar Year 2013		XXXXXXXXXX	8,523,283.00
Paid		8,523,280.50	
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 8,523,280.50	\$ 8,523,280.50
# Must Include unpaid requisitions			

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
Balance January 1, 2013	85045- 00	XXXXXXXXXX	
2013 Levy	81105- 00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2013	85046- 00		XXXXXXXXXX
		\$ -	\$ -

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	5,118,642.00
Paid	5,118,642.00	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85044- 00		XXXXXXXXXX
	\$ 5,118,642.00	\$ 5,118,642.00

# Must include unpaid requisitions



**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2013	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 02	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2013	80004 - 10		
		\$ -	\$ -

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2013	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2013	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2013	80004 - 12		
		\$ -	\$ -

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2013	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2013	80004 - 14		
		\$ -	\$ -

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2013	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2013	80004 - 16		
		\$ -	\$ -

# STATEMENT OF GENERAL BUDGET REVENUES 2013

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	115,000.00	115,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			\$ -
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		1,474,711.00	1,604,861.29	\$ 130,150.29
		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Attached		42,215.25	42,215.25	\$ -
				\$ -
Total Miscellaneous Revenue Anticipated	80103-	1,516,926.25	1,647,076.54	\$ 130,150.29
Receipts from Delinquent Taxes	80104-	513,000.00	526,167.31	\$ 13,167.31
				\$ -
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	5,653,766.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	5,653,766.00	5,658,748.32	\$ 4,982.32
		\$ 7,798,692.25	\$ 7,946,992.17	\$ 148,299.92

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	20,867,058.01
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109 - 00	8,523,283.00	xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxxx
Regional High School Tax	80110 - 00	5,118,642.00	xxxxxxxxxx
County Tax	80111 - 00	2,130,588.74	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	795.95	xxxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	565,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	5,658,748.32	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		\$ 21,432,058.01	\$ 21,432,058.01

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	7,756,477.00
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	42,215.25
Appropriated for 2013 (Budget Statement Item 9)	80012-03	7,798,692.25
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	86,500.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	<b>7,885,192.25</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	<b>7,885,192.25</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,203,843.37
Paid or Charged - Reserve for Uncollected Taxes	80012-09	565,000.00
Reserved	80012-10	41,348.88
<b>Total Expenditures</b>	80012-11	<b>7,810,192.25</b>
Unexpended Balances Canceled (see footnote)	80012-12	<b>75,000.00</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2013 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	130,150.29
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	13,167.31
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	4,982.32
Unexpended Balances of 2013 Budget Appropriations	80013 - 04	XXXXXXXXXX	75,000.00
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	138,190.59
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves	80013 - 05	XXXXXXXXXX	58,975.04
Prior Years Interfunds Returned in 2013	80013 - 06	XXXXXXXXXX	283,887.83
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013	80013 - 07		XXXXXXXXXX
Balance December 31, 2013	80013 - 08	XXXXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2013	80013 - 12	18,767.81	XXXXXXXXXX
Refunds		21,814.37	XXXXXXXXXX
Prior Years Senior Citizens Disallowed		6,000.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 657,771.20	XXXXXXXXXX
		\$ 704,353.38	\$ 704,353.38



**SURPLUS - CURRENT FUND  
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014 - 01	XXXXXXXXXX	330,795.55
2.		XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014 - 02	XXXXXXXXXX	657,771.20
4. Amount Appropriated in the 2013 Budget - Cash	80014 - 03	115,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2013	80014 - 05	873,566.75	XXXXXXXXXX
		\$ 988,566.75	\$ 988,566.75

**ANALYSIS OF BALANCES DECEMBER 31, 2013  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		1,358,009.28
Investments	80014 - 07		
Sub Total			1,358,009.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		725,317.90
Cash Surplus	80014 - 09		632,691.38
Deficit in Cash Surplus	80014 - 10		-
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	240,875.37	
Cash Deficit #	80014 - 13		
<b>Total Other Assets</b>	80014 - 14		240,875.37
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS</b>	80014 - 15		<b>\$ 873,566.75</b>

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2014 BUDGET

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 21,453,880.43
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 37,013.46
5a. Subtotal 2013 Levy	\$ 21,490,893.89	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2013 Tax Levy	82106-00	\$ 21,490,893.89
6. Transferred to Tax Title Liens	82107-00	\$ 3,267.00
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ 19,920.73
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2012	82121-00	\$ 69,445.26
In 2013 *	82122-00	\$ 20,417,124.59
Homestead Rebate		\$ 328,363.16
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 52,125.00
Total To Line 14	82111-00	\$ 20,867,058.01
11. Total Credits		\$ 20,890,245.74
12. Amount Outstanding December 31, 2013	82120-00	\$ 600,648.15
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5) is 97.10%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 20,867,058.01
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	\$ 20,867,058.01

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2013**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale** **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

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**(2) Utilizing Tax Levy Sale** **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2013 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2013</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>		XXXXXXXXXX
<b>Due To State of New Jersey</b>	XXXXXXXXXX	17.47
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	11,000.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	44,000.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>		XXXXXXXXXX
<b>5. Veterans Deductions Allowed By Tax Collector</b>	-	
<b>6.</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	2,875.00
<b>8. Sr. Citizens Deductions Disallowed by Tax Collector 2012 Taxes</b>	XXXXXXXXXX	6,000.00
<b>9. Received in Cash from State</b>	XXXXXXXXXX	50,000.00
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2013</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>	XXXXXXXXXX	\$ -
<b>Due To State of New Jersey</b>	\$ 3,892.47	XXXXXXXXXX
	\$ 58,892.47	\$ 58,892.47

Calculation of Amount to be included on Sheet 22, Item 10-

2013 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 11,000.00
Line 3	\$ 44,000.00
Line 4	\$ -
Sub - Total	\$ 55,000.00
Less: Line 7	\$ 2,875.00
To Item 10, Sheet 22	\$ 52,125.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2013</b>		XXXXXXXXXX	\$ -
<b>Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment)</b>			XXXXXXXXXX
<b>Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
<b>Balance December 31, 2013</b>		-	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2013

*Suzanne Burroughs*  
Signature of Tax Collector

T1282      2-6-14  
License #                  Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A-D)

### 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, item 2 thru 7) \$ \_\_\_\_\_

    Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (item 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2013</b>			\$ 564,268.63	XXXXXXXXXX
A. Taxes	83102 - 00	520,167.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	44,101.55	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			6,000.23	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>				XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	570,268.86
<b>8. Totals</b>			570,268.86	570,268.86
<b>9. Balance Brought Down</b>			570,268.86	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	526,167.31
A. Taxes	83116 - 00	526,167.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2013 Tax sale</b>				XXXXXXXXXX
<b>12. 2013 Taxes Transferred to Liens</b>			3,267.00	XXXXXXXXXX
<b>12. 2013 Taxes</b>			600,648.15	XXXXXXXXXX
<b>14. Balance December 31, 2013</b>			XXXXXXXXXX	648,016.70
A. Taxes	83121 - 00	600,648.15	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	47,368.55	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			\$1,174,184.01	\$ 1,174,184.01

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 92.27%)

17. Item No. 14 multiplied by percentage shown above is \$ 597,925.01 and represents the maximum amount that may be anticipated in 2014. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2013	84101 - 00	2,156,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00	-	XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2013	84114 - 00	XXXXXXXXXX	2,156,700.00
		\$ 2,156,700.00	\$ 2,156,700.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2013	84115 - 00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2013	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2013	84120 - 00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2013	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:  
\*Total Cash Collected in 2013

(84125 - 00)

Realized in 2013 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2012 per Audit <u>Report</u>	<u>Amount in</u> 2013 <u>Budget</u>	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at Dec. 31, 2013
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. Deficit in Operations	\$ 87,575.37		\$ -	\$ 87,575.37
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2014
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80027 - 00      80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033 - 01	XXXXXXXX	3,210,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	340,000.00	XXXXXXXX	
Outstanding December 31, 2013	80033 - 04	2,870,000.00	XXXXXXXX	
		\$ 3,210,000.00	\$ 3,210,000.00	
2014 Bond Maturities - General Capital Bonds			80033 - 05	355,000.00
2014 Interest on Bonds *		80033 - 06	81,650.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2013	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2013	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2014 Bond Maturities - Assessment Bonds			80033 - 11	
2014 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 81,650.00

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14                      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2013	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2014 Bond Maturities - Term Bonds	80034 - 04			
2014 Interest on Bonds *	80034 - 05			
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2013	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2013	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2014 Interest on Bonds *	80034 - 10			
2014 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>	80035 -	\$ -		\$ -

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5. _____			
6. _____			



# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
<b>Totals</b>		\$ -		\$ -			\$ -	\$ -	

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1998 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051 - 01      80051 - 02

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	\$ -		\$ -

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2013		2013 Authorizations	Reappropriation	Expended	Authorizations Cancelled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
861-08: Reconstruction of Livingston Street	172,616.55	-				172,616.55	-	-
871-09: Various Capital Improvements	-	7,883.01				7,883.01	-	-
879-10: Various Capital Improvements	58,146.47	175,000.00				176,384.65	-	56,761.82
883-10: Various Capital Improvements	-	46,056.77				46,056.77	-	-
893-11: Refunding Bond Ordinance - Tax Appeals	-	1,069.45					-	1,069.45
901-11: Site Investigation/Remedial Inv. on Borough Owned Property	-	40,000.00				40,000.00	-	-
902-11: Hogan's Park Improvements	19,955.62	-				10,955.62	9,000.00	-
910-12: Various Capital Improvements	196,900.00	479,000.00			250,127.97			425,772.03
911-12: Various Capital Improvements	200,005.00	-			168,206.58	25,001.25	6,797.17	-
912-12: Various Capital Improvements	-	268,503.86			215,722.86			52,781.00
923-13: Various Capital Improvements			430,000.00		131,045.44		32,954.56	266,000.00
924-13: Various Replacement Equipment, Machinery & Vehicles			130,000.00		154.98		6,345.02	123,500.00
926-13: Acquisition of a new Pumper Fire Engine			600,000.00				29,000.00	571,000.00
<b>Totals</b>	<b>647,623.64</b>	<b>1,017,513.09</b>	<b>1,160,000.00</b>	<b>-</b>	<b>765,257.83</b>	<b>478,897.85</b>	<b>84,096.75</b>	<b>1,496,884.30</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

		Debit	Credit
Balance January 1, 2013	80029 -01	XXXXXXXXXX	561,963.59
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	2,948.97
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029 -03		XXXXXXXXXX
Balance December 31, 2013	80029 -04	564,912.56	XXXXXXXXXX
		\$ 564,912.56	\$ 564,912.56

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
 (N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |               |                  |
|---|---------------|------------------|
| 1. Total Tax Levy for the Year 2013 was   |               | \$ 21,490,893.89 |
| 2. Amount of Item 1 Collected in 2013 (*) | 20,867,058.01 |                  |
| 3. Seventy (70) percent of Item 1         |               | \$ 15,043,625.72 |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2013?  
 Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?  
 Answer YES or NO: Yes      If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- |  |   |               |
|--|---|---------------|
| 1. Cash Deficit 2012                     |   | \$ _____      |
| 2. 4% of 2012 Tax Levy for all purposes: |   |               |
| Levy -- _____                            | = | \$ _____      |
| 3. Cash Deficit 2013                     |   | \$ _____      |
| 4. 4% of 2013 Tax Levy for all purposes: |   |               |
| Levy -- \$ 21,490,893.89                 | = | \$ 859,635.76 |

	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes		_____	_____	\$ _____
2. County Taxes		_____	_____	\$ _____
3. Amount due Special Districts		_____	_____	\$ _____
4. Amounts due School Districts for Local School Tax		_____	\$ _____	\$ _____