ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 4,460
NET VALUATION TAXABLE 2014
MUNICODE 0240

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Northvale, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Firozvi, am the Chief Financial Officer, License # N-0652, of the Borough of Northvale, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature

Title Chief Financial Officer

Address 116 Paris Avenue, Northvale, NJ 07647

Phone Number 201-767-3330

Fax Number 201-767-9631

Email finance@boroughofnorthvale.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Email)

_____
(Fax Number)

Certified by me

This _____ day of _____, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Nicola A. Lepore

Signature:

Certificate #: 006648

Date: 02-10-2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Northvale

Chief Financial Officer: Shuaib Firozvi

Signature:

Certificate #: N-0652

Date: 02-10-2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002165
Fed I.D. #

NORTHVALE
Municipality

BERGEN
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 288,244.22	$

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

02-10-2015
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Northvale, County of Bergen during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Shuaib Firozvi

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 834,483,603 .

SIGNATURE OF TAX ASSESSOR

NORTHVALE
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Cash	1,144,858.58			
Change Fund	200.00			
Due From/To State of NJ (SC/VT Deductions)			4,392.47	
Current Taxes Receivable	582,176.33			
Tax Title Liens Receivable	50,710.88			
Foreclosed Property	2,156,700.00			
Due From Escrow Trust	340.00			
Due From Community Development	19,500.00			
Emergency Appropriation	30,659.50			
Special Emergency Authorizations	222,900.00			
Due to Grant Fund			220,830.12	
Appropriation Reserves			45,801.45	
Encumbrances Payable			40,835.49	
Prepaid Taxes			45,713.85	
Tax Overpayments			2,762.55	
Due To State - Marriage Fees			200.00	
Due To State - Construction Code Fees			1,968.00	
Reserve for McGuire Senior Center			62,273.06	
Reserve for Senior Center Van			2,681.39	
Reserve for Cultural Arts Committee			3,379.00	
Reserve for Beautification Committee			4,050.00	
Reserve for Tax Sale Premium			14,000.00	
			448,887.38	"C"
Reserve for Receivables			2,809,427.21	
Fund Balance			949,730.70	
	4,208,045.29		4,208,045.29	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Cash - Public Assistance I	108.85			
Cash - Public Assistance II	8,133.03			
Reserve for Public Assistance			8,241.88	
	8,241.88		8,241.88	

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Due from Current Fund	220,830.12			
Grants Receivable	7,220.75			
Due to General Capital Fund			22,875.00	
Appropriated Reserves			163,067.06	
Unappropriated Reserves			42,108.81	
	228,050.87		228,050.87	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal License Trust:		
Cash	7,672.00	
Reserve for Animal License		7,672.00
	7,672.00	7,672.00
Municipal Court POAA Trust:		
Cash	2,394.79	
Reserve for Archives Commission		413.17
Reserve for Court POAA		1,981.62
	2,394.79	2,394.79
Municipal Open Space Trust:		
Cash	443.61	
Reserve for Mun Open Space		443.61
	443.61	443.61
McGuire Food Trust:		
Cash	32,800.18	
Reserve for Food Program		32,800.18
	32,800.18	32,800.18
Public Defender Trust:		
Cash	4,466.85	
Reserve for Public Defender		4,466.85
	4,466.85	4,466.85
Library and Media Center:		
Cash	926.45	
Reserve for Library Media Center		926.45
	926.45	926.45
Unemployment Trust:		
Cash	59,647.44	
Due from Payroll Account	6,913.00	
Reserve for Unemployment		66,560.44
	66,560.44	66,560.44

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Developer's Escrow Trust:		
Cash	298,850.45	
Due From/To Capital Fund		36,392.96
Due From/To Current Fund		340.00
Reserve for Developer's Escrow		262,117.49
	298,850.45	298,850.45
Recreation Umpire Trust:		
Cash	936.59	
Reserve for Recreation Fees		936.59
	936.59	936.59
Recreation Trust Fund:		
Cash	75,100.39	
Reserve for Recreation Trust		75,100.39
	75,100.39	75,100.39
Summer Recreation Trust Fund:		
Cash	23,924.11	
Reserve for Recreation Trust		23,924.11
	23,924.11	23,924.11
Affordable Housing Trust:		
Cash	62,725.57	
Reserve for Affordable Housing		62,725.57
	62,725.57	62,725.57
Community Development Trust:		
Cash		
Grants Receivable	37,000.00	
Due to Current Fund		19,500.00
Reserve for Expenditures		17,500.00
	37,000.00	37,000.00

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: ..... (1) $ _____

x _____ 25%

(2) $ _____

Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) $ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Shuaib Firozvi

Signature: _____

Certificate #: N-0652

Date: 02-10-2015

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	Animal Licenses	$ 5,609.20	$ 2,981.00	918.20	$ 7,672.00
2.	Escrow Deposits	394,698.31	42,316.60	174,897.42	262,117.49
3.	Mun Court POAA	1,916.83	64.79	0.00	1,981.62
4.	Archives Commission	413.17	0.00	0.00	413.17
5.	Community Develop.	20,232.19	39,000.00	41,732.19	17,500.00
6.	Unemployment	62,455.16	4,105.28	0.00	66,560.44
7.	Food Program	42,766.37	11,701.56	21,667.75	32,800.18
8.	Recreation	66,635.81	55,056.59	46,592.01	75,100.39
9.	Summer Recreation	23,044.69	40,564.28	39,684.86	23,924.11
10.	Recreation Umpire	1,188.18	9,002.06	9,253.65	936.59
11.	Library Media Center	899.61	26.84	0.00	926.45
12.	Public Defender	4,033.26	433.59	0.00	4,466.85
13.	Affordable Housing	39,149.50	23,576.07	0.00	62,725.57
14.	Mun Open Space	40,415.82	27.79	40,000.00	443.61
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 703,458.10	228,856.45	374,746.08	$ 557,568.47

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	765,664.26		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	765,664.26	
Cash - Capital Fund	1,271,048.86			
Due from Grant Fund	22,875.00			
Due from Escrow Trust	36,392.96			
Grants Receivable:				
NJ Department of Transportation	322,866.09			
County of Bergen	163,136.18			
County of Bergen - Open Space Trust	5,296.43			
Deferred Charges - Funded	2,515,000.00			
Deferred Charges - Unfunded	3,765,664.26			
Bond Anticipation Notes Payable			3,000,000.00	
Serial Bonds Payable			2,515,000.00	
Improvement Authroizations - Funded			44,280.15	
Improvement Authroizations - Unfunded			2,086,157.07	
Capital Improvement Fund	571.00			
Capital Fund Balance			457,413.56	
	8,868,515.04		8,868,515.04	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	265,443.81	1,195,684.87	316,270.10	1,144,858.58
Trust - Assessment				
Trust - Dog License		8,109.60	437.60	7,672.00
Trust - Other		308,026.70	9,176.25	298,850.45
Capital - General	145,035.00	1,488,000.82	361,986.96	1,271,048.86
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**		8,241.88		8,241.88
Garbage District				
Mun Court POAA Trust		2,394.79		2,394.79
Municipal Open Space Trust		443.61		443.61
McGuire Food Trust		32,800.18		32,800.18
Public Defender Trust		4,466.85		4,466.85
Unemployment Trust		59,647.44		59,647.44
Recreation Umpire Trust	1,500.00	385.59	949.00	936.59
Recreation Trust		75,451.64	351.25	75,100.39
Summer Recreation Trust		41,583.61	17,659.50	23,924.11
Affordable Housing Trust		62,725.57		62,725.57
Library Media Center Trust		926.45		926.45
Community Develop. Grant		0.01	0.01	0.00
Total	411,978.81	3,288,889.61	706,830.67	2,994,037.75

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:				
Valley National Bank	Account	41008553	1,195,684.66	
Valley National Bank	Account	41008626	0.21	
Community Development Block Grant:				
Valley National Bank	Account	41269179	0.01	
General Capital Fund:				
Valley National Bank	Account	5077903122	1,488,000.82	
Public Assistance Trust:				
Valley National Bank	Account	41008634	108.85	
Valley National Bank	Account	40692167	8,133.03	
Animal License Trust:				
Valley National Bank	Account	41009061	8,109.60	
Developer's Escrow Trust:				
Bank of America	Account	4070201580	307,999.44	
Bank of America	Account	4070201521	27.26	
Municipal Court POAA Trust:				
Valley National Bank	Account	40692183	2,394.79	
Unemployment Trust:				
Valley National Bank	Account	54125243	59,647.44	
McGuire Food Trust:				
Valley National Bank	Account	41008618	32,800.18	
Recreation Umpire Trust:				
Valley National Bank	Account	40730603	385.59	
Recreation Trust:				
Valley National Bank	Account	41206363	75,451.64	
Summer Recreation Trust:				
Valley National Bank	Account	41269071	41,583.61	
Public Defender Trust:				
Valley National Bank	Account	40815110	4,466.85	
Municipal Open Space Trust:				
Valley National Bank	Account	41206045	443.61	
Affordable Housing Trust:				
Valley National Bank	Account	41206606	62,725.57	
Library & Media Center:				
Valley National Bank	Account	41269160	926.45	
			3,288,889.61	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received			Balance Dec. 31, 2014
Municipal Alliance	11,745.75		5,800.00			5,945.75
USDA Food Program	220.00		220.00			0.00
Senior Center Heating System (CDBG)	1,275.00					1,275.00
Totals	13,240.75	0.00	6,020.00			7,220.75

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabiliation Fund	7,442.28							7,442.28
Drunk Driving Enforcement Fund	20,387.74				215.81			20,171.93
Body Armor Grant	4,199.19				4,199.19			0.00
Municipal Alliance	27,208.97				3,647.55			23,561.42
Northvale Drug Alliance (Golf Program)	4,167.90				2,736.00			1,431.90
Title III Older Americans Act	925.54				766.95			158.59
USDA Food Program	2,824.09				2,683.84			140.25
Senior Center Heating System (CDBG)	1,275.00							1,275.00
Senior Citizen Computer Grant	2,073.63							2,073.63
Senior Citizen Care Givers	575.00							575.00
Donation - Mary McDougal	1,684.79							1,684.79
Recreation Batting Cages	2,675.50							2,675.50
Hazardous Discharge Site Rehab - Danzig	3,838.20				1,819.64			2,018.56
Hazardous Discharge Site Rehab - Deluxe	345,439.43				263,770.24			81,669.19
Clean Communities Grant	14,754.77				3,995.00			10,759.77
Recycling Tonnage Grant	3,889.25				4,410.00			-520.75
Highway Traffic Safety Grant	7,950.00							7,950.00
Totals	451,311.28				288,244.22			163,067.06

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Highway Traffic Safety - COPS in Shops	1,890.00							1,890.00
Highway Traffic Safety - COPS in Shops					4,000.00			4,000.00
HIghway Traffic Safety - Click it or Ticket					3,550.00			3,550.00
USDA Food Program					2,420.00			2,420.00
Clean Communities Grant					8,367.40			8,367.40
Recycling Tonnage Grant					18,929.82			18,929.82
Alcohol Education and Rehabiliation Fund					236.32			236.32
Body Armor Grant					2,365.27			2,365.27
Northvale Drug Alliance					350.00			350.00
Totals	1,890.00				40,218.81			42,108.81

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX	8,711,853.00	
Paid		8,711,853.00		XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00			XXXXXXXX	XX
		8,711,853.00		8,711,853.00	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2014	85045-00	XXXXXXXX	XX		
2014 Levy	85105-00	XXXXXXXX	XX		
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2014	85046-00			XXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions					

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX	5,403,758.00	
Paid		5,403,758.00		XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions		5,403,758.00		5,403,758.00	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2014 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	2,130,140.46	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	23,075.90	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	5,260.85	
Paid		2,158,477.21		XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		2,158,477.21		2,158,477.21	

SPECIAL DISTRICT TAXES

			Debit		Credit	
Balance January 1, 2014		80003-06	XXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00		XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00		XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00		XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00		XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
			XXXXXXXX	XX	XXXXXXXX	XX
Total 2014 Levy		80003-07	XXXXXXXX	XX		
Paid		80003-08			XXXXXXXX	XX
Balance December 31, 2014		80003-09				

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2014	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	200,000.00		200,000.00		0.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		1,601,805.00		1,619,360		17,555.01	
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated	80103-	1,601,805.00		1,619,360.01		17,555.01	
Receipts from Delinquent Taxes	80104-	595,000.00		601,648.15		6,648.15	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	5,653,766.00		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-			XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	5,653,766.00		5,773,951.57		120,185.57	
		8,050,571.00		8,194,959.73		144,388.73	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	21,413,039.78	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	8,711,853.00		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00	5,403,758.00		XXXXXXXXX	XX
County Taxes	80111-00	2,153,216.36		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	5,260.85		XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	635,000.00	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	5,773,951.57		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		22,048,039.78		22,048,039.78	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Total (Sheet 17)	0.00		0.00		0.00	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	8,050,571.00	
2014 Budget - Added by N.J.S. 40A:4-87		80012-02		
Appropriated for 2014 (Budget Statement Item 9)		80012-03	8,050,571.00	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	143,159.50	
Total General Appropriations (Budget Statement Item 9)		80012-05	8,193,730.50	
Add: Overexpenditures (see footnote)		80012-06		
Total Appropriations and Overexpenditures		80012-07	8,193,730.50	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	7,435,542.17		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	635,000.00		
Reserved	80012-10	45,801.45		
Total Expenditures		80012-11	8,116,343.62	
Unexpended Balances Canceled (see footnote)		80012-12	77,386.88	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	17,555.01	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	6,648.15	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	120,185.57	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	XX	77,386.88	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	47,405.37	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	XX	43,076.69	
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	XX	18,773.21	
		XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2014	80013-07			XXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12	19,500.00		XXXXXXXX	XX
				XXXXXXXX	XX
Refund of Prior Year Tax Revenue		35,366.93		XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	276,163.95		XXXXXXXX	XX
		331,030.88		331,030.88	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fees SC/VT Deduction	935.00
Photocopies and Tapes	11,470.00
Election Polls	120.00
Tax Printouts	422.00
Sewer Connection Fees	9,599.34
Zoning Books and Maps	30.00
Property Owners List	180.00
Duplicate Tax Bill	1,035.00
Construction Violations	2,000.00
Other - Miscellaneous	2,735.11
Metal Recycling	2,606.00
Senior Van Rides	1,365.00
Medical and Dental Reimbursement	3,139.26
Insurance Reimbursement	4,280.63
Joint Insurance Fund Dividend	7,488.03
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 47,405.37

SURPLUS - CURRENT FUND
YEAR 2014

		Debit		Credit	
1. Balance January 1, 2014	80014-01	XXXXXXXX	XX	873,566.75	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	XX	276,163.95	
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	200,000.00		XXXXXXXX	XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2014	80014-05	949,730.70		XXXXXXXX	XX
		1,149,730.70		1,149,730.70	

ANALYSIS OF BALANCE DECEMBER, 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	1,145,058.58	
Investments			80014-07		
Sub Total				1,145,058.58	
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	448,887.38	
Cash Surplus			80014-09	696,171.20	
Deficit in Cash Surplus			80014-10		
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12	253,559.50			
Cash Deficit #	80014-13				
Total Other Assets			80014-14	253,559.50	
			80014-15	949,730.70	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 21,929,534.99
or			
(Abstract of Ratables)		82113-00	$
2. Amount of Levy Special District Taxes		82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 53,502.16
5a. Subtotal 2014 Levy	$ 21,983,037.15		
5b. Reductions due to tax appeals **	$		
5c. Total 2014 Tax Levy		82106-00	$ 21,983,037.15
6 Transferred to Tax Title Liens		82107-00	$ 3,342.33
7. Transferred to Foreclosed Property		82108-00	$
8. Remitted, Abated or Canceled		82109-00	$ -15,521.29
9. Discount Allowed		82110-00	$
10. Collected in Cash: In 2013	82121-00	$ 61,024.67	
In 2014 *	82122-00	$ 21,304,765.11	
Homestead Benefit Credit	82124-00	$	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 47,250.00	
Total to Line 14	82111-00	$ 21,413,039.78	
11. Total Credits			$ 21,400,860.82
12. Amount Outstanding December 31, 2014		83120-00	$ 582,176.33

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 97.41% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 21,413,039.78
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 21,413,039.78

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	3,892.47	
2. Sr. Citizens Deductions Per Tax Billings	8,750.00		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	40,500.00		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	2,000.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	XX	1,000.00	
9. Received in Cash from State	XXXXXXXX	XX	46,750.00	
10.				
11.				
12. Balance December 31, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	4,392.47		XXXXXXXX	XX
	53,642.47		53,642.47	

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	40,500.00
Line 4	0.00
Sub-Total	49,250.00
Less: Line 7	2,000.00
To Item 10, Sheet 22	47,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014			XXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2014					XXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Suzanne Burrough
Signature of Tax Collector

T1282
License #

2/23/2015
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2014				648,016.70		XXXXXXXX	XX
A. Taxes	83102-00	600,648.15		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	47,368.55		XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXX	XX		
B. Tax Title Liens		83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXX	XX		
4. Added Taxes		83110-00		1,000.00		XXXXXXXX	XX
5. Added Tax Title Liens		83111-00				XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)		XXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXX	XX	649,016.70	
8. Totals				649,016.70		649,016.70	
9. Balance Brought Down				649,016.70		XXXXXXXX	XX
10. Collected:				XXXXXXXX	XX	601,648.15	
A. Taxes	83116-00	601,648.15		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2014 Tax Sale		83118-00				XXXXXXXX	XX
12. 2014 Taxes Transferred to Liens		83119-00		3,342.33		XXXXXXXX	XX
13. 2014 Taxes		83123-00		582,176.33		XXXXXXXX	XX
14. Balance December 31, 2014				XXXXXXXX	XX	632,887.21	
A. Taxes	83121-00	582,176.33		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	50,710.88		XXXXXXXX	XX	XXXXXXXX	XX
15. Totals				1,234,535.36		1,234,535.36	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 92.70%

17. Item No. 14 multiplied by percentage shown above is 586,686.44 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	2,156,700.00		XXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXX	XX	2,156,700.00	
		2,156,700.00		2,156,700.00	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - Municipal*	$	$	$ 30,659.50	$ 30,659.50
2.	Emergency Authorizations - Schools	$	$	$	$
3.	Deficit in Operations	$ 87,575.37	$ 87,575.37	$	$ 0.00
4.	Overexp. Capital Imp. Fund	$	$	$ 571.00	$ 571.00
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
10-13-2010	Reassessment of Property	50,000.00	10,000.00	20,000.00	10,000.00		10,000.00
09-14-2011	Accumulated Absence Payout - Police	78,000.00	15,600.00	46,800.00	15,600.00		31,200.00
12-30-2013	Accumulated Absence Payout - Police	86,500.00	17,300.00	86,500.00	17,300.00		69,200.00
12-30-2014	Accumulated Absence Payout - Police & DPW	112,500.00	22,500.00				112,500.00
	Totals	327,000.00	65,400.00	153,300.00	42,900.00	0.00	222,900.00
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX	2,870,000.00		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	355,000.00		XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	2,515,000.00		XXXXXXXX	XX	
		2,870,000.00		2,870,000.00		
2015 Bond Maturities - General Capital Bonds				80033-05	$	370,000.00
2015 Interest on Bonds *		80033-06	$	73,475.00		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	$	
2015 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	73,475.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04			XXXXXXXX	XX	
2015 Loan Maturities				80033-05	$	
2015 Interest on Loans				80033-06	$	
Total 2015 Debt Service for		Loan		80033-13	$	

_____ LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2013	80033-10			XXXXXXXX	XX	
2015 Loan Maturities				80033-11	$	
2015 Interest on Loans				80033-12	$	
Total 2015 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds	80034-04	$				
2015 Interest on Bonds *	80034-05	$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *	80034-10	$				
2015 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total 80035-						

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 871-09: Various Capital Improvements	19,000.00	12/27/2013	19,000.00		0.67%		126.95	11/13/2015
2. 879-10: Various Capital Improvements	55,000.00	12/27/2013	55,000.00		0.67%		367.48	11/13/2015
3. 883-10: Various Capital Improvements	85,000.00	12/27/2013	85,000.00		0.67%		567.92	11/13/2015
4. 910-12: Various Capital Improvements	479,000.00	12/27/2013	479,000.00		0.67%		3,200.39	11/13/2015
5. 912-12: Various Capital Improvements	475,000.00	12/27/2013	475,000.00		0.67%		3,173.66	11/13/2015
6. 923-13: Various Capital Improvements	266,000.00	12/27/2013	266,000.00		0.67%		1,777.25	11/13/2015
7. 924-13: Various Capital Improvements	121,000.00	12/27/2013	121,000.00		0.67%		808.45	11/13/2015
8. 926-13: Acquisition of Pumper Fire Eng	500,000.00	11/14/2014	500,000		0.67%		3,340.69	11/13/2015
9. 939-14: Various Capital Improvements	400,000.00	11/14/2014	400,000		0.67%		2,672.56	11/13/2015
10. 942-14: Various Capital Improvements	500,000.00	11/14/2014	500,000		0.67%		3,340.69	11/13/2015
11. 943-14: Various Capital Improvements	100,000.00	11/14/2014	100,000		0.67%		668.14	11/13/2015
12.								
13.								
14.								
Total	3,000,000.00		3,000,000.00			-	20,044.17	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
879-10: Various Capital Improvements		56,761.82						56,761.82
893-11: Refunding Bond Ordinance - Tax Appeals		1,069.45						1,069.45
902-11: Hogan's Park Improvements	9,000.00						9,000.00	
910-12: Various Capital Improvements		425,772.03			118,157.17			307,614.86
911-12: Various Capital Improvements	6,797.17						6,797.17	
912-12: Various Capital Improvements		52,781.00						52,781.00
923-13: Various Capital Improvements	32,954.56	266,000.00			170,108.20			128,846.36
924-13: Various Capital Improvements	6,345.02	123,500.00			81,692.84			48,152.18
926-13: Acquisition of New Pumper Fire Engine	29,000.00	571,000.00			517.02		28,482.98	571,000.00
939-14: Various Capital Improvements			550,000.00		278,465.70			271,534.30
942-14: Various Capital Improvements			835,000.00		495,353.24			339,646.76
943-14: Various Capital Improvements			378,000.00		69,249.66			308,750.34
	84,096.75	1,496,884.30	1,763,000.00		1,213,543.83	0.00	44,280.15	2,086,157.07

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2014	80031-01	XXXXXXXX	XX	3,572.50	
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXX	XX	40,000.00	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	44,143.50		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80031-05	-571.00		XXXXXXXX	XX
		43,572.50		43,572.50	

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXX	XX	0.00	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXX	XX	30,659.50	
Appropriated to Finance Improvement Authorizations	80030-04	30,659.50		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80030-05	0.00		XXXXXXXX	XX
		30,659.50		30,659.50	

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
939-14: Var. Capital Improvement	550,000.00		523,800.00		26,200.00		26,200.00	
942-14: Var. Capital Improvement	835,000.00		795,000.00		40,000.00		40,000.00	
943-14: Var. Capital Improvement	378,000.00		169,800.00		208,200.00		8,603.00	
Total 80032-00	1,763,000.00		1,488,600.00		274,400.00		74,803.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Grant Receivable - NJ DOT	159,597.00
Grant Receivable - Bergen County	40,000.00
Capital Improvement Fund	44,143.50
Downpayments on Improvements	30,659.50
	274,400.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXX	XX	564,913.56	
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03	107,500.00		XXXXXXXX	XX
Balance December 31, 2014	80029-04	457,413.56		XXXXXXXX	XX
		564,913.56		564,913.56	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was $ 21,983,037.15
2. Amount of Item 1 Collected in 2014 (*) $ 21,413,039.78
3. Seventy (70) percent of Item 1 $ 15,388,126.01

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013 $ _____
2. 4% of 2013 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____
3. Cash Deficit 2014 $ _____
4. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____

E.

Unpaid	2013	2014	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$