

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009  
(UNAUDITED)**

REVISED 3/15/2010

POPULATION LAST CENSUS	4,460
NET VALUATION TAXABLE 2009	996,507,509.00
MUNICODE	240

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2010  
MUNICIPALITIES - FEBRUARY 10, 2010**

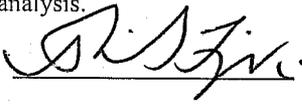
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

\_\_\_\_\_ Borough of \_\_\_\_\_ Northvale \_\_\_\_\_, County of \_\_\_\_\_ Bergen \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

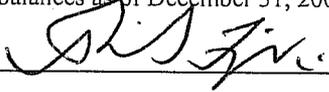
Signature   
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (xxxxxxxxxxxxx) which I have prepared [xxxxxxxxx] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib A. Firozvi, am the Chief Financial Officer, License # N0652, of the Borough of Northvale, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature   
Title Chief Financial Officer  
Address 116 Paris Avenue, Northvale, NJ 07647  
Phone Number 201-767-3330

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20 \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (XX) or (no matters) [XXXXXXXXXX] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**Not Applicable**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2009

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed Name: Nicola A. Lepore

Signature: \_\_\_\_\_

Certificate #: 006648

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

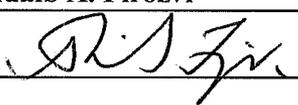
1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: Northvale Borough  
Chief Financial Officer: Shuaib A. Firozvi  
Signature:   
Certificate #: N-0652  
Date: 3/1/10

22-6002165

Fed I.D. #

Northvale

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2009

Table with 3 columns: (1) Federal Programs Expended (administered by the State), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values \$422,250.52 and \$16,162.00.

Type of Audit required by OMB A-133 and OMB 04-04:

- X Single Audit
Program Specific Audit
Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04.

- (1) Report expenditures from federal pass-through programs received directly from state governments.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

3/1/10 Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Northvale, County of Bergen during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Shuaib A. Firozvi   
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,005,000,582.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**Northvale Borough**  
MUNICIPALITY

\_\_\_\_\_  
**Bergen**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2009

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit
Cash	368,218.62		
Petty Cash	200.00		
Change Fund	100.00		
Due from State - SC & VT Deductions	1,074.43		
Taxes Receivable	468,175.77		
Tax Title Liens Receivable	34,374.50		
Foreclosed Property	2,156,700.00		
Due from Community Development Trust	8,199.22		
Due from Escrow Trust	6,508.47		
Special Emergency Authorization	60,000.00		
Deferred Charges - Deficit in Operations	14,867.99		
Due to Grant Fund			155,953.67
Appropriation Reserves			13,095.04
Encumbrances			9,650.71
Prepaid Taxes			81,340.34
Due to Regional School - 2009 Taxes			5,083.41
Due to State - Marriage Fees			50.00
Due to State - Burial Fees			10.00
Reserve for McGuire Senior Center			29,672.34
Reserve for Senior Center Van			33,263.23
Reserve for Cultural Arts Committee			3,379.00
Reserve for Beautification Committee			4,050.00
Reserve for Tax Sale Premium			17,400.00
			352,947.74 "C"
Reserve for Receivables			2,673,957.96
Fund Balance			91,513.30
Totals	3,118,419.00		3,118,419.00

(Do not crowd - add additional sheets)









# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
<b>Animal License Trust Fund:</b>		
Cash - Animal License Trust	5,846.09	
Reserve - Animal License Trust		5,846.09
<b>Developer's Escrow Trust Fund:</b>		
Cash - Developer's Escrow Trust	243,091.37	
Due to Current Fund		6,508.47
Due to General Capital Fund		36,392.96
Reserve - Developer's Escrow Trust		200,189.94
<b>Municipal Court POAA Trust Fund:</b>		
Cash - Municipal Court POAA Trust	2,113.56	
Reserve - Municipal Court POAA Trust		2,113.56
<b>Community Development Trust Fund:</b>		
Grants Receivable - Community Development	27,661.00	
Due to Current Fund		8,199.22
Reserve - Community Development		19,461.78
<b>Unemployment Trust Fund:</b>		
Cash - Unemployment Trust	54,978.35	
Reserve - Unemployment Trust		54,978.35
<b>McGuire Food Program Trust Fund:</b>		
Cash - McGuire Food Trust	16,271.59	
Reserve - McGuire Food Trust		16,271.59
<b>Recreation Trust Fund:</b>		
Cash - Recreation Trust	1,487.77	
Reserve - Recreation Trust		1,487.77
<b>Public Defender Trust Fund:</b>		
Cash - Public Defender Trust	2,989.62	
Reserve - Public Defender Trust		2,989.62
<b>Municipal Open Space Trust Fund:</b>		
Cash - Mun Open Space Trust	287,607.71	
Reserve - Mun Open Space Trust		287,607.71
	642,047.06	642,047.06

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

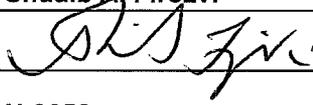
Municipal Public Defender Expended Prior Year 2009: .....	(1)	\$	4,244.24
		x	25%
	(2)	\$	1,061.06

Municipal Public Defender Trust Cash Balance December 31, 2009: ..... (3) \$ 2,989.62

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ (2,315.68)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<b>Shuaib A. Firozvi</b>
Signature:	
Certificate #:	<b>N-0652</b>
Date:	<u>3/1/10</u>

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2008 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2009</u>
1. <u>Animal Licenses</u>	\$ 4,569.22	\$ 3,359.57	2,082.70	\$ 5,846.09
2. <u>Escrow Deposits</u>	260,757.44	88,909.83	106,575.90	243,091.37
3. <u>Mun Court POAA</u>	2,035.93	77.63	0.00	2,113.56
4. <u>Community Dev.</u>	27,661.00	47,121.54	55,320.76	19,461.78
5. <u>Unemployment</u>	54,610.30	368.05	0.00	54,978.35
6. <u>Food Program</u>	34,114.00	4,379.09	22,221.50	16,271.59
7. <u>Recreation</u>	1,761.12	11,219.90	11,493.25	1,487.77
8. <u>Public Defender</u>	2,465.90	523.72	0.00	2,989.62
9. <u>Snow Removal</u>	41,983.20	219.98	42,203.18	0.00
10. <u>Accumuulated Sick</u>	2,817.79	16.63	2,834.42	0.00
11. <u>Mun Open Space</u>	249,383.75	101,755.96	63,532.00	287,607.71
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
Totals:	\$ 682,159.65	257,951.90	306,263.71	\$ 633,847.84

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008		RECEIPTS					Disbursements		Balance Dec. 31, 2009		
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

\*Show as a red figure

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2009

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	75,679.41		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	75,679.41	
Cash - Capital Fund	486,973.57			
Due from Grant Fund	22,875.00			
Due from Escrow Trust	36,392.96			
Grants Receivable:				
NJ Department of Transportation	146,198.54			
County of Bergen	463,455.73			
County of Bergen - CDBG	49,100.00			
Deferred Charges - Funded	4,978,000.00			
Deferred Charges - Unfunded	75,679.41			
Serial Bonds Payable			4,978,000.00	
Bond Anticipation Notes Payable			0.00	
Improvement Authroizations - Funded			907,584.12	
Improvement Authroizations - Unfunded			19,000.00	
Capital Improvement Fund			39,232.50	
Capital Fund Balance			314,858.59	
	6,334,354.62		6,334,354.62	

(Do not crowd - add additional sheets)





# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2009
<b>State of New Jersey:</b>					
Alcohol Education and Rehabilitation Fund		928.19	928.19		0.00
Drunk Driving Enforcement Fund		2,855.96	2,855.96		0.00
Highway Traffic Safety Grant		11,243.39	11,243.39		0.00
Junior Police Academy (BC200)		369.00	369.00		0.00
Clean Communities Grant		7,725.43	7,725.43		0.00
Hazardous Discharge Site Rehab. Danzig		23,044.00	23,044.00		0.00
Hazardous Discharge Site Rehab. Deluxe		363,000.00	363,000.00		0.00
Municipal Alliance	18,598.62	10,000.00	14,814.07		13,784.55
Northvale Drug Alliance (Golf Program)		20,695.00	20,695.00		0.00
					0.00
					0.00
<b>Federal:</b>					
Title III Older Americans Act	1,128.00	13,522.00	13,522.00		1,128.00
USDA Food Program	1,320.00	2,640.00	3,740.00		220.00
Senior Center Heating System (CDBG)		10,000.00			10,000.00
<b>Totals</b>	21,046.62	466,022.97	461,937.04	0.00	25,132.55

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87				
<b>State of New Jersey:</b>							
Alcohol Education and Rehabilitation Fund	5,088.25	928.19		450.00			5,566.44
Body Armor Grant	6,298.92			6,236.00			62.92
Drunk Driving Enforcement Fund	13,334.95	2,855.96		5,399.43			10,791.48
Highway Traffic Safety Grant	0.00	5,719.79	5,523.60	11,243.39			0.00
Junior Police Academy (BC200)	0.00	369.00		0.00			369.00
Clean Communities Grant	10,486.29	7,725.43		11,300.33			6,911.39
Recycling Tonnage Grant	9,170.59			6,289.20			2,881.39
Hazardous Discharge Site Rehab Danzig	10,130.00		23,044.00	23,006.65			10,167.35
Hazardous Discharge Site Rehab Deluxe	0.00	363,000.00		330,926.33			32,073.67
Recreation Batting Cages	2,675.50			0.00			2,675.50
Senior Citizen Computer Grant	2,073.63			0.00			2,073.63
Senior Citizen Care Givers	575.00			0.00			575.00
Donation Mary McDougal	1,834.79			150.00			1,684.79
Municipal Alliance	24,180.62	12,500.00		7,861.35			28,819.27
Northvale Drug Alliance (Golf Program)	7,170.90	20,695.00		19,387.84			8,478.06





## \*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2009		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2009 - June 30, 2010		XXXXXXXXXX	XX		
Levy Calendar Year 2009		XXXXXXXXXX	XX	7,786,280.50	
Paid		7,786,280.50		XXXXXXXXXX	XX
Balance December 31, 2009		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00	0.00		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		7,786,280.50		7,786,280.50	

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2009	85045-00	XXXXXXXXXX	XX	249,383.75	
2009 Levy	85105-00	XXXXXXXXXX	XX	100,212.58	
Interest Earned		XXXXXXXXXX	XX	1,543.38	
Expenditures (Ord 871-2009)		63,532.00		XXXXXXXXXX	XX
Balance December 31, 2009	85046-00	287,607.71		XXXXXXXXXX	XX
		351,139.71		351,139.71	

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2009	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	XX		
Levy Calendar Year 2009	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2009	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2009	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	XX		
Levy Calendar Year 2009	XXXXXXXXXX	XX	4,236,806.90	
Paid	4,231,723.49		XXXXXXXXXX	XX
Balance December 31, 2009	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	5,083.41		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	4,236,806.90		4,236,806.90	

# COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2009		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX	0.00	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	0.00	
2009 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	1,926,629.03	
County Library	80003-04	XXXXXXXX	XX	0.00	
County Health		XXXXXXXX	XX	0.00	
County Open Space Preservation		XXXXXXXX	XX	106,621.82	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	4,763.79	
Paid		2,038,014.64		XXXXXXXX	XX
Balance December 31, 2009		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes		0.00		XXXXXXXX	XX
Due County for Added and Omitted Taxes		0.00		XXXXXXXX	XX
		2,038,014.64		2,038,014.64	

# SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2009	80003-06	XXXXXXXX	XX		
2009 Levy: (List Each Type of District Tax Separately - see Footnote)					
Fire -	81108-00	XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00	XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00	XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00	XXXXXXXX	XX	XXXXXXXX	XX
		XXXXXXXX	XX	XXXXXXXX	XX
		XXXXXXXX	XX	XXXXXXXX	XX
Total 2009 Levy	80003-07	XXXXXXXX	XX		
Paid	80003-08			XXXXXXXX	XX
Balance December 31, 2009	80003-09				

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2009	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2009	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2009	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2009	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2009	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2009	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2009	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2009	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2009	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2009	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2009	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2009	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2008

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	299,000.00		299,000.00		0.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	2,488,047.74		2,456,758.87		(31,288.87)	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	28,567.60		28,567.60		0.00	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>2,516,615.34</b>		<b>2,485,326.47</b>		<b>(31,288.87)</b>	
Receipts from Delinquent Taxes 80104-	246,000.00		259,334.47		13,334.47	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	4,794,909.63		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-	0.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>4,794,909.63</b>		<b>4,722,828.19</b>		<b>(72,081.44)</b>	
	7,856,524.97		7,766,489.13		(90,035.84)	

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	18,526,142.81	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		7,786,280.50		XXXXXXXXXX	XX
Regional School Tax 80119-00		0.00		XXXXXXXXXX	XX
Regional High School Tax 80110-00		4,236,806.90		XXXXXXXXXX	XX
County Taxes 80111-00		2,033,250.85		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		4,763.79		XXXXXXXXXX	XX
Special District Taxes 80113-00		0.00		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		100,212.58		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	358,000.00	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		4,722,828.19		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		
		18,884,142.81		18,884,142.81	

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01		7,827,957.37
2009 Budget - Added by N.J.S. 40A:4-87	80012-02		28,567.60
Appropriated for 2009 (Budget Statement Item 9)	80012-03		7,856,524.97
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04		0.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>		<b>7,856,524.97</b>
Add: Overexpenditures (see footnote)	80012-06		0.00
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>		<b>7,856,524.97</b>
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,445,428.34	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	358,000.00	
Reserved	80012-10	13,095.04	
<b>Total Expenditures</b>	<b>80012-11</b>		<b>7,816,523.38</b>
Unexpended Balances Canceled (see footnote)	80012-12		40,001.59

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
<b>Total Authorizations</b>			
<b>Deduct Expenditures:</b>			
Paid or Charged			
Reserved			
<b>Total Expenditures</b>			

# RESULTS OF 2009 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX		
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	13,334.47	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX		
Unexpended Balances of 2008 Budget Appropriations	80013-04	XXXXXXXXXX	XX	40,001.59	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	124,250.22	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2008 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	22,259.42	
Prior Years Interfunds Returned in 2009	80013-06	XXXXXXXXXX	XX	15,341.49	
		XXXXXXXXXX	XX		
Miscellaneous Adjustments Reserves		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2009	80013-07			XXXXXXXXXX	XX
Balance December 31, 2009	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	31,288.87		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	72,081.44		XXXXXXXXXX	XX
Interfund Advances Originating in 2009	80013-12	8,199.22		XXXXXXXXXX	XX
Miscellaneous Adjustments Reserves		252.00		XXXXXXXXXX	XX
Refunds of Tax Overpayments - Judgements Prior Years		118,233.65		XXXXXXXXXX	XX
Cancellation of Grants Receivable				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	14,867.99	
Surplus Balance - To Surplus (Sheet 21)	80013-14			XXXXXXXXXX	XX
		230,055.18		230,055.18	



# SURPLUS - CURRENT FUND YEAR 2009

		Debit		Credit	
1. Balance January 1, 2009	80014-01	XXXXXXXXXX	XX	390,513.30	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2009 Operations	80014-02	XXXXXXXXXX	XX	0.00	
4. Amount Appropriated in the 2009 Budget - Cash	80014-03	299,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2009 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2009	80014-05	91,513.30		XXXXXXXXXX	XX
		390,513.30		390,513.30	

## ANALYSIS OF BALANCE DECEMBER, 31, 2009 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		368,518.62	
Investments	80014-07			
Sub Total			368,518.62	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		352,947.74	
Cash Surplus	80014-09		15,570.88	
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction				
	80014-16	1,074.43		
Deferred Charges #	80014-12	60,000.00		
Cash Deficit #	80014-13	14,867.99		
Total Other Assets	80014-14		75,942.42	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		91,513.30	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2009 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>18,953,572.82</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>43,710.98</u>
5a. Subtotal 2009 Levy		\$	<u>18,997,283.80</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2009 Tax Levy	82106-00	\$	<u>18,997,283.80</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>2,965.22</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>0.00</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>                    </u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2008	82121-00	\$	<u>85,412.60</u>
In 2009 *	82122-00	\$	<u>18,377,665.83</u>
R.E.A.P. Revenue		\$	<u>                    </u>
State's Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>63,064.38</u>
Total to Line 14	82111-00	\$	<u>18,526,142.81</u>
11. Total Credits			<u>18,529,108.03</u>
12. Amount Outstanding December 31, 2009	83120-00	\$	<u>468,175.77</u>
13. Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is	<u>97.52%</u>		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>18,526,142.81</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>0.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>18,526,142.81</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2009 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2009 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

---

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2009 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2008	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	1,074.43		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	12,750.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	50,500.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	250.00			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	1,185.62	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXXXX	XX	250.00	
9. Received in Cash from State	XXXXXXXXXX	XX	62,814.38	
10.				
11.				
12. Balance December 31, 2008	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	1,074.43	
Due To State of New Jersey			XXXXXXXXXX	XX
	65,324.43		65,324.43	

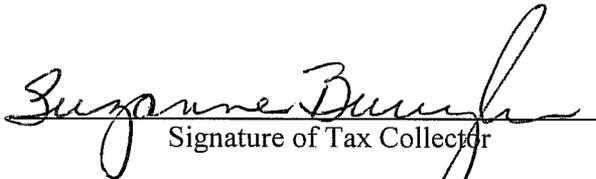
Calculation of Amount to be included on Sheet 22, Item 10-  
2008 Senior Citizens and Veterans Deductions Allowed

Line 2	12,750.00
Line 3	50,500.00
Line 4	1,000.00
Sub-Total	64,250.00
Less: Line 7	1,185.62
To Item 10, Sheet 22	63,064.38

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2009			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2009					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009



Signature of Tax Collector

T1282  
License #

\_\_\_\_\_  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2010 Estimated Total Levy - 2009 Total Levy)/2009 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2009			284,460.51		XXXXXXXXXX	XX
	A. Taxes	83102-00	253,172.85	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	31,287.66	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			6,261.51		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) 99.89	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 99.89		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	290,722.02	
8.	Totals			290,821.91		290,821.91	
9.	Balance Brought Down			290,722.02		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	259,334.47	
	A. Taxes	83116-00	259,334.47	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	0.00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2009 Tax Sale			21.73		XXXXXXXXXX	XX
12.	2009 Taxes Transferred to Liens			2,965.22		XXXXXXXXXX	XX
13.	2009 Taxes			468,175.77		XXXXXXXXXX	XX
14.	Balance December 31, 2009			XXXXXXXXXX	XX	502,550.27	
	A. Taxes	83121-00	468,175.77	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	34,374.50	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			761,884.74		761,884.74	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 89.200000%

17. Item No. 14 multiplied by percentage shown above is \$448,274.84 and represents the maximum amount that may be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2009	84101-00	2,156,700.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2009		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2009	84114-00	XXXXXXXXXX	XX	2,156,700.00	
		2,156,700.00		2,156,700.00	

### CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2009	84115-00			XXXXXXXXXX	XX
16. 2009 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2009	84119-00	XXXXXXXXXX	XX		

### MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2009	84120-00			XXXXXXXXXX	XX
21. 2009 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2009	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0  
 \* Total Cash Collected in 2009 (84125-00)

Realized in 2009 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2008 per Audit <u>Report</u>	Amount in 2009 <u>Budget</u>	Amount Resulting from 2009	Balance as at <u>Dec. 31, 2009</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2010</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____







**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR LOANS  
(MUNICIPAL) \_\_\_\_\_ LOAN**

		Debit		Credit		2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding December 31, 2009	80033-04			XXXXXXXX	XX	
2010 Loan Maturities				80033-05	\$	
2010 Interest on Loans		80033-06			\$	
Total 2010 Debt Service for		Loan		80033-13	\$	

_____ LOAN						
Outstanding January 1, 2009	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2009	80033-10			XXXXXXXX	XX	
2010 Loan Maturities				80033-11	\$	
2010 Interest on Loans				80033-12	\$	
Total 2010 Debt Service for		Loan		80033-13	\$	

**LIST OF LOANS ISSUED DURING 2009**

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2010 Debt Service
Outstanding January 1, 2009	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2009	80034-03			XXXXXXXX	XX	
2010 Bond Maturities - Term Bonds		80034-04	\$			
2010 Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2009	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2009	80034-09			XXXXXXXX	XX	
2010 Interest on Bonds *		80034-10	\$			
2010 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

### 2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2009	2010 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01                      80051-02

**(Do not crowd - add additional sheets)**



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded				Funded	Unfunded
775-02: Various Capital Improvements		213,710.39			213,710.39	0.00	
777-02: Demolition of Deluxe Cleaners	336.56				336.56	0.00	
781-03: Various Capital Improvements		117,381.40		54,066.30	63,315.10	0.00	
794-04: Various Capital Improvements		800.66			800.66	0.00	
808-05: Various Capital Improvements		89,004.91		4,272.53		84,732.38	
810-05: Livingston & Paris Improvements	22,665.25			341.25		22,324.00	
813-06: Hogans Park Improvements	7,133.87			6,959.67		174.20	
825-06: Various Capital Improvements		236,863.93		0.00		236,863.93	
849-07: Road and Drainage Improvements		109,878.65		62.50		109,816.15	
856-08: Various Capital Improvements		168,389.35		50,263.00		118,126.35	
861-08: Livingston Street Improvements	212,616.55			0.00		212,616.55	
871-09: Various Capital Improvements			192,064.00	50,133.44		122,930.56	19,000.00
	242,752.23	936,029.29	192,064.00	166,098.69	278,162.71	907,584.12	19,000.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization







# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2009

		Debit		Credit	
Balance January 1, 2009	80029-01	XXXXXXXXXX	XX	274,817.89	
Premium on Sale of Bonds		XXXXXXXXXX	XX	2,305.16	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	278,162.71	
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2009 Budget Revenue	80029-03	240,427.17		XXXXXXXXXX	XX
Balance December 31, 2009	80029-04	314,858.59		XXXXXXXXXX	XX
		555,285.76		555,285.76	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2009 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2010 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2010 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

- 1. Total Tax Levy for the Year 2009 was \$ 18,997,283.80
- 2. Amount of Item 1 Collected in 2009 (\*) \$ 18,463,078.43
- 3. Seventy (70) percent of Item 1 \$ 13,298,098.66

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2009?  
 Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2009?  
 Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2008 \$ \_\_\_\_\_
- 2. 4% of 2008 Tax Levy for all purposes:  
 Levy - - \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2009 \$ \_\_\_\_\_
- 4. 4% of 2009 Tax Levy for all purposes:  
 Levy - - \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.	<u>Unpaid</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>5,083.41</u>	\$ <u>5,083.41</u>