

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 4,460
NET VALUATION TAXABLE 2011 851,035,901
MUNICODE 240

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

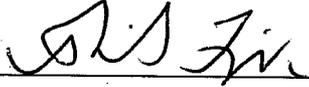
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Northvale, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

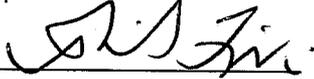
Signature Shuaib Firozvi 
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Firozvi, am the Chief Financial Officer, License # N-0652, of the Northvale Borough, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature Shuaib Firozvi 
Title Chief Financial Officer
Address 402 Kearny Avenue, Northvale, NJ 07647
Phone Number 201-767-3330
Fax Number 201-767-9631
Email shuaib.firozvi@gmail.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

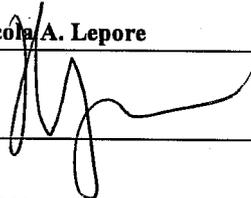
(Fax Number)

Certified by me

This _____ day of _____, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Nicola A. Lepore
Signature: 
Certificate #: 006648
Date: 2/14/12

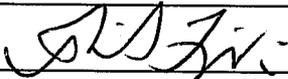
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Northvale
Chief Financial Officer: Shuaib Firozvi
Signature: 
Certificate #: N-0652
Date: 2/29/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

NORTHVALE

Municipality

BERGEN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2011

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ 16,162.00	\$ 34,827.24	\$

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

[Handwritten Signature]

Signature Of Chief Financial Officer

2/29/12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

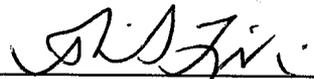
The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Northvale, County of Bergen during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Shuaib Firozvi 

Title Chief Financial Officer

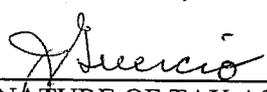
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 852,119,200.


SIGNATURE OF TAX ASSESSOR

NORTHVALE
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	783,223.86	
Change Fund	200.00	
Due From/To State of NJ (SC/VT Deductions)		517.47
Current Taxes Receivable	416,434.99	
Tax Title Liens Receivable	40,868.34	
Foreclosed Property	2,156,700.00	
Due From Escrow Trust	4,431.00	
Due From Community Development	8,745.75	
Special Emergency Authorizations	118,000.00	
Due to Grant Fund		155,862.55
Reserve for Encumbrances		1,594.50
Appropriation Reserves		59,989.65
Prepaid Taxes		85,707.91
Due To State - Marriage Fees		225.00
Due To State - Construction Code Fees		1,669.00
Reserve for McGuire Senior Center		50,951.84
Reserve for Senior Center Van		2,681.39
Reserve for Cultural Arts Committee		3,379.00
Reserve for Beautification Committee		4,050.00
Reserve for Tax Sale Premium		29,000.00
		395,628.31 "C"
Reserve for Receivables		2,627,180.08
Fund Balance		505,795.55
	3,528,603.94	3,528,603.94

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Animal License Trust:		
Cash	5,495.00	
Reserve for Animal License		5,495.00
	5,495.00	5,495.00
Municipal Court POAA Trust:		
Cash	2,196.84	
Reserve for Archives Commission		413.17
Reserve for Court POAA		1,783.67
	2,196.84	2,196.84
Municipal Open Space Trust:		
Cash	279,859.90	
Reserve for Mun Open Space		279,859.90
	279,859.90	279,859.90
McGuire Food Trust:		
Cash	37,194.13	
Reserve for Food Program		37,194.13
	37,194.13	37,194.13
Public Defender Trust:		
Cash	4,192.23	
Reserve for Public Defender		4,192.23
	4,192.23	4,192.23
Unemployment Trust:		
Cash	55,343.27	
Due from Payroll Account	6,913.00	
Reserve for Unemployment		62,256.27
	62,256.27	62,256.27
Developer's Escrow Trust:		
Cash	295,049.94	
Due From/To Capital Fund		36,392.96
Due From/To Current Fund		4,431.00
Reserve for Developer's Escrow		254,225.98
	295,049.94	295,049.94

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010: (1) \$ 4,329.03
x 25%
(2) \$ 1,082.26

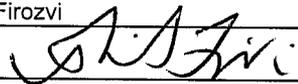
Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 4,192.23

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ -1,219.06

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Shuaib Firozvi

Signature: 

Certificate #: N-0652

Date: 2/29/12

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2011
1. <u>Animal Licenses</u>	\$ 5,512.00	\$ 3,623.42	3,640.42	\$ 5,495.00
2. <u>Escrow Deposits</u>	185,556.86	146,795.67	78,126.55	254,225.98
3. <u>Mun Court POAA</u>	1,742.77	40.90	0.00	1,783.67
4. <u>Archives Commission</u>	413.17	0.00	0.00	413.17
5. <u>Unemployment</u>	62,099.93	156.34	0.00	62,256.27
6. <u>Food Program</u>	27,272.07	9,922.06	0.00	37,194.13
7. <u>Public Defender</u>	3,455.35	736.88	0.00	4,192.23
8. <u>Mun Open Space</u>	340,424.06	86,237.84	146,802.00	279,859.90
9. <u>Public Assistance</u>	8,167.17	24.59	0.00	8,191.76
10. <u>Affordable Housing</u>	11,825.06	16,974.34	0.00	28,799.40
11. <u>Comm. Development</u>	26,342.60	59,959.37	54,022.69	32,279.28
12. <u>Recreation Umpire</u>	9,238.29	11,604.83	18,798.39	2,044.73
13. <u>Recreation Trust</u>	0.00	69,710.64	21,106.88	48,603.76
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 682,049.33	405,786.88	322,496.93	\$ 765,339.28

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	68,700.24	1,428,156.70	713,633.08	783,223.86
Trust - Assessment				
Trust - Animal License	52.50	6,786.32	1,343.82	5,495.00
Trust - Other (Escrow)		311,804.39	16,754.45	295,049.94
Capital - General		78,765.32	14,709.16	64,056.16
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**		8,191.76		8,191.76
Garbage District				
Mun Court POAA Trust		2,196.84		2,196.84
Municipal Open Space Trust		279,859.90		279,859.90
McGuire Food Trust		37,194.13		37,194.13
Public Defender Trust		4,192.23		4,192.23
Unemployment Trust		55,343.27		55,343.27
Recreation Umpire Trust	80.75	1,963.98		2,044.73
Recreation Trust	18,202.50	56,066.43	16,426.88	57,842.05
Affordable Housing Trust	36.30	28,763.10		28,799.40
Total	87,072.29	2,299,284.37	762,867.39	1,623,489.27

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

[Handwritten Signature]

Title: Chief Financial Officer

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received				Balance Dec. 31, 2011
Alcohol Education and Rehabilitation Fund		647.22	647.22				0.00
Drunk Driving Enforcement Fund		3,391.16	3,391.16				0.00
Body Armor Grant		1,522.49	1,522.49				0.00
Click it or Ticket 2011 Mobilization		4,000.00	4,000.00				0.00
COPS in Shops - 2010		4,832.92	4,832.92				0.00
COPS in Shops - 2011		4,000.00	4,000.00				0.00
Municipal Alliance	9,999.00		5,699.00				4,300.00
Northvale Drug Alliance (Golf Program)		12,079.02	12,079.02				0.00
Clean Communities Grant		7,719.74	7,719.74				0.00
Recycling Tonnage Grant		31,564.04	31,564.04				0.00
Federal:							
Title III Olders Americans Act	1,128.00	13,522.00	13,522.00				1,128.00
USDA Food Program	220.00	2,640.00	2,640.00				220.00
Senior Center Heating System (CDBG)	1,275.00						1,275.00
Totals	12,622.00	85,918.59	91,617.59				6,923.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011		Transferred from 2011 Budget Appropriations		Expended	Balance Dec. 31, 2011	
			Budget	Appropriation By 40A:4-87			
Alcohol Education and Rehabilitation Fund	7,074.63			647.22		7,721.85	
Drunk Driving Enforcement Fund	14,223.54			3,391.16		17,614.70	
Body Armor Grant	2,454.20			1,522.49	850.00	3,126.69	
Click it or Ticket 2011 Mobilization				4,000.00		4,000.00	
COPS in Shops - 2010				4,832.92		4,832.92	
COPS in Shops - 2011				4,000.00		4,000.00	
Municipal Alliance	27,689.72				3,500.00	24,189.72	
Northvale Drug Alliance (Golf Program)	11,618.20			12,079.02	11,467.75	12,229.47	
Clean Communities Grant	12,214.75			7,719.74		19,934.49	
Recycling Tonnage Grant	13,487.04			31,564.04	19,009.49	26,041.59	
Hazardous Discharge Site Rehab Danzig	3,838.20					3,838.20	
Recreation Batting Cages	2,675.50					2,675.50	
Senior Citizen Computer Grant	2,073.63					2,073.63	
Senior Citizen Care Givers	575.00					575.00	
Donation Mary McDougal	1,684.79					1,684.79	

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX	8,239,794.00	
Paid	8,239,794.00		XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	8,239,794.00		8,239,794.00	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2011 85045-00	XXXXXXXXXX	XX	340,424.06	
2011 Levy 85105-00	XXXXXXXXXX	XX	85,399.92	
Interest Earned	XXXXXXXXXX	XX	837.92	
Expenditures	146,802.00		XXXXXXXXXX	XX
Balance December 31, 2011 85046-00	279,859.90		XXXXXXXXXX	XX
	426,661.90		426,661.90	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXXXX	XX	4,954,457.67	
Paid	4,954,457.67		XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	4,954,457.67		4,954,457.67	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX	-54.44	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX		
2011 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	1,915,775.67	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	23,516.64	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	2,997.47	
Paid		1,942,235.34		XXXXXXXXXX	XX
Balance December 31, 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		0.00		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		0.00		XXXXXXXXXX	XX
		1,942,235.34		1,942,235.34	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2011		XXXXXXXXXX	XX		
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2011 Levy		XXXXXXXXXX	XX		
Paid				XXXXXXXXXX	XX
Balance December 31, 2011					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2011	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2011	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2011	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2011	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2011	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	1,566,432.00	1,650,954.68	-84,522.68
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
	85,918.59	85,918.59	0.00
Total Miscellaneous Revenue Anticipated 80103-	1,652,350.59	1,736,873.27	-84,522.68
Receipts from Delinquent Taxes 80104-	570,200.00	576,428.23	-6,228.23
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	5,577,443.00	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-	0.00	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	5,577,443.00	5,729,891.73	-152,448.73
	7,799,993.59	8,043,193.23	-243,199.64

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX		20,421,451.10
Amount to be Raised by Taxation	XXXXXXXXXX XX		XXXXXXXXXX XX
Local District School Tax 80109-00		8,239,794.00	XXXXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXXXX XX
Regional High School Tax 80110-00		4,954,457.67	XXXXXXXXXX XX
County Taxes 80111-00		1,939,292.31	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		2,997.47	XXXXXXXXXX XX
Special District Taxes 80113-00			XXXXXXXXXX XX
Municipal Open Space Tax 80120-00		85,399.92	XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX		530,382.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX		
Balance for Support of Municipal Budget (or) 80116-00		5,729,891.73	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX		
		20,951,833.10	20,951,833.10

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01			7,714,075.00
2011 Budget - Added by N.J.S. 40A:4-87	80012-02			85,918.59
Appropriated for 2011 (Budget Statement Item 9)	80012-03			7,799,993.59
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04			78,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05			7,877,993.59
Add: Overexpenditures (see footnote)	80012-06			0.00
Total Appropriations and Overexpenditures	80012-07			7,877,993.59
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	7,287,377.64		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	530,382.00		
Reserved	80012-10	59,989.65		
Total Expenditures	80012-11			7,877,749.29
Unexpended Balances Canceled (see footnote)	80012-12			244.30

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	84,522.68	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	6,228.23	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	152,448.73	
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	XX	244.30	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	39,272.13	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	80,586.17	
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	XX	18,578.40	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2011	80013-07			XXXXXXXXXX	XX
Balance December 31, 2011	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2011	80013-12	8,745.75		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	373,134.89		XXXXXXXXXX	XX
		381,880.64		381,880.64	

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>20,818,247.20</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>31,990.11</u>
5a. Subtotal 2011 Levy		\$	<u>20,850,237.31</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2011 Tax Levy	82106-00	\$	<u><u>20,850,237.31</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>3,174.74</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>9,176.48</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2010	82121-00	\$	<u>65,466.58</u>
In 2011 *	82122-00	\$	<u>20,296,126.99</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>59,857.53</u>
Total to Line 14	82111-00	\$	<u><u>20,421,451.10</u></u>
11. Total Credits		\$	<u><u>20,421,451.10</u></u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>416,434.99</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>97.94%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>20,421,451.10</u>
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>20,421,451.10</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$ or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	451.71		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	12,500.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	47,750.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	750.00			
6. Veterans Deductions Disallowed By Tax Collector			875.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	767.47	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	60,826.71	
10.				
11.				
12. Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	517.47		XXXXXXXXXX	XX
	62,469.18		62,469.18	

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	12,500.00
Line 3	47,750.00
Line 4	1,250.00
Sub-Total	61,500.00
Less: Line 7	1,642.47
To Item 10, Sheet 22	59,857.53

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2011	XXXXXXXXXX	XX	0.00	
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Balance December 31, 2011	0.00		XXXXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	0.00		0.00	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Suzanne Burroughs
Signature of Tax Collector

7-1282
License #

2/14/2012
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2011			611,107.94		XXXXXXXXXX	XX
	A. Taxes	83102-00	573,661.72	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	37,446.22	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			935.35		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) 16,245.94	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 16,245.94		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	612,043.29	
8.	Totals			628,289.23		628,289.23	
9.	Balance Brought Down			612,043.29		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	576,428.23	
	A. Taxes	83116-00	558,351.13	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	18,077.10	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2011 Tax Sale			2,078.54		XXXXXXXXXX	XX
12.	2011 Taxes Transferred to Liens			3,174.74		XXXXXXXXXX	XX
13.	2011 Taxes			416,434.99		XXXXXXXXXX	XX
14.	Balance December 31, 2011			XXXXXXXXXX	XX	457,303.33	
	A. Taxes	83121-00	416,434.99	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	40,868.34	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,033,731.56		1,033,731.56	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 94.18%

17. Item No. 14 multiplied by percentage shown above is \$430,692.65 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2011	84101-00	2,156,700.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	XX	2,156,700.00	
		2,156,700.00		2,156,700.00	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2011	84115-00			XXXXXXXXXX	XX
16. 2011 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2011	84120-00			XXXXXXXXXX	XX
21. 2011 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal*	\$ 195,500.00	\$ 195,500.00	\$ 0.00	\$ 0.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	XX	4,378,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	635,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	3,743,000.00		XXXXXXXXXX	XX	
		4,378,000.00		4,378,000.00		
2012 Bond Maturities - General Capital Bonds				80033-05	\$	533,000.00
2012 Interest on Bonds *		80033-06	\$	102,885.00		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2011	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-10			XXXXXXXXXX	XX	
2012 Bond Maturities - Assessment Bonds				80033-11	\$	
2012 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	102,885.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-04			XXXXXXXXXX	XX	
2012 Loan Maturities				80033-05	\$	
2012 Interest on Loans				80033-06	\$	
Total 2012 Debt Service for	Loan			80033-13	\$	

LOAN

Outstanding January 1, 2011	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-10			XXXXXXXXXX	XX	
2012 Loan Maturities				80033-11	\$	
2012 Interest on Loans				80033-12	\$	
Total 2012 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2011	80034-03			XXXXXXXX	XX	
2012 Bond Maturities - Term Bonds		80034-04	\$			
2012 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2011	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2011	80034-09			XXXXXXXX	XX	
2012 Interest on Bonds *		80034-10	\$			
2012 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriations	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
775-02: Various Capital Improvements		500.00				500.00		0.00
808-05: Various Capital Improvements	84,732.38					84,732.38	0.00	
810-05: Livingston and Paris Improvements	22,324.00					22,324.00	0.00	
825-06: Various Capital Improvements	236,863.93					236,863.93	0.00	
849-07: Road and Drainage Improvements	109,816.15					109,816.15	0.00	
856-08: Various Capital Improvements	98,685.85	300.00				98,985.85	0.00	
861-08: Livingston Street Improvements	212,616.55				40,000.00		172,616.55	
871-09: Various Capital Improvements	3,145.68	19,000.00			12,687.67			9,458.01
879-10: Various Capital Improvements	309,904.96	175,000.00			182,632.61		127,272.35	175,000.00
883-10: Various Capital Improvements	7,000.00	133,000.00			25,757.94			114,242.06
893-11: Tax Court Judgment Refund			107,500.00		106,430.55			1,069.45
901-11: Environmental Engineering & Remediation			100,000.00				5,000.00	95,000.00
902-11: Hogan's Park Improvements			118,308.00		98,352.38		19,955.62	
903-11: Hogan's Park Refurbish (Amend 857/8)	174.20					174.20	0.00	
	1,085,263.70	327,800.00	325,808.00	0.00	465,861.15	553,396.51	324,844.52	394,769.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2011	80030-01	XXXXXXXX	XX		
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2011	80030-05			XXXXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	
2011-893: Tax Refund Ordinance	107,500.00		107,500.00		0.00		0.00	
2011-901: Environmental Eng. Ord	100,000.00		95,000.00		5,000.00		5,000.00	
2011-902: Hogan's Park Imp.	118,308.00		0.00		59,154.00		Mun Open Space	
2011-903: Hogan's Park Rehab.	0.00		89,154.00		0.00		Amend Existing Ord	
Total 80032-00	325,808.00		291,654.00		64,154.00		5,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit		Credit	
Balance January 1, 2011	80029-01	XXXXXXXXXX	XX	13,053.05	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	548,322.31	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2011 Budget Revenue	80029-03	13,053.00		XXXXXXXXXX	XX
Balance December 31, 2011	80029-04	548,322.36		XXXXXXXXXX	XX
		561,375.36		561,375.36	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2012 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2012 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | | |
|---|----|----------------------|----------------------|
| 1. Total Tax Levy for the Year 2011 was | | \$ | <u>20,850,237.31</u> |
| 2. Amount of Item 1 Collected in 2011 (*) | \$ | <u>20,296,126.99</u> | |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>14,595,166.12</u> |

(*) Including prepayments and overpayments applied.

- B.
- | | | | |
|--|-------------------|------------|--------------------------------|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2011? | Answer YES or NO | <u>YES</u> | |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011? | Answer YES or NO: | <u>YES</u> | If answer is "NO" give details |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D.
- | | | | |
|--|----------|----|----------|
| 1. Cash Deficit 2010 | | \$ | _____ |
| 2. 4% of 2010 Tax Levy for all purposes: | | | |
| Levy -- | \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2011 | | \$ | _____ |
| 4. 4% of 2011 Tax Levy for all purposes: | | | |
| Levy -- | \$ _____ | = | \$ _____ |

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____