A G E N D A
Combined Meeting of the Mayor and Council
Wednesday, September 11, 2013
7:30 PM

CALL THE MEETING TO ORDER –

STATEMENT –

This is a Combined Meeting of the Mayor and Council of the Borough of Northvale. The date, time and location of this meeting has been advertised in the official Newspapers of the Borough, filed with the Borough Clerk and posted on the bulletin board in the Municipal Building. All notice requirements of the Open Public Meetings Act for this meeting have been fulfilled. Please note the fire exits as required by law at public meetings.

SALUTE TO THE FLAG – SILENT PRAYER –

ROLL CALL -

Mayor Bazela, Councilwoman Libby, Councilman Marana, Councilman Piehler, Councilman Shepard, Councilman Sokoloski and Councilman Sotiropoulos.

APPOINTMENTS & PERSONNEL CHANGES –

AWARDS AND PRESENTATIONS –

APPROVAL OF MINUTES –

Approve the Minutes of the Combined Meeting of August 14, 2013 - Revised
By: 2nd: RC:

MONTHLY REPORTS – (Correspondence on file in Borough Clerks Office)

Tax Collector – July
Police Department – July
Fire Prevention – July
Municipal Court – July
Building Department – July

CORRESPONDENCE –

1. Letter – Andre & Toleen Farah – 422 Longivew Court – August 30, 2013
   re: Annual Block Party September 22, 2013

2. Letter – Northvale Car Wash – August 16, 2013

DRAFT SUBJECT TO CHANGE

re: Request for Fund Raising Sign

3. Letter – Maser Consulting – July 30, 2013
re: Tsentas Property – 532 Hughes Street – Drainage Issue

4. Letter – Maser Consulting – September 4, 2013
re: Proposal for Professional Services
2013 Bergen County Curb Ramp Program
(See Resolution #2013-99)

5. Letter – Maser Consulting – September 6, 2013
re: Recommending Award of Bid for Livingston Streetscape to Trino
(see Resolution #2013-101)

RESOLUTIONS –

#2013-93 – APPROVE THE 2012 AUDIT AND CORRECTIVE ACTION PLAN
By: 2nd: RC:

#2013-94 RESOLUTION AUTHORIZING APPROVAL TO SUBMIT A GRANT APPLICATION AND EXECUTE A GRANT AGREEMENT WITH THE NEW JERSEY DEPARTMENT OF TRANSPORTATION FOR THE PARIS AVENUE CORRIDOR IMPROVEMENT PROJECT FISCAL YEAR 2014
By: 2nd: RC:

#2013-95 AUTHORIZE THE BOROUGH OF NORTHVALE TO ENTER INTO A JOINT PURCHASING AGREEMENT
By: 2nd: RC:

#2013-96 RENEWAL OF MEMBERSHIP IN THE JOINT INSURANCE FUND
By: 2nd: RC:

#2013-97 APPROVE RAFFLE LICENSE # RL 176 FOR THE NORTHVALE FIRE ASSOCIATION – TOWN DAY
By: 2nd: RC:

#2013-98 AUTHORIZE MAYOR BAZELA TO SIGN TREATMENT WORKS APPLICATION FOR NORTHVALE SENIOR RESIDENCE LP – 187 – 199 WALNUT STREET – BLOCK 913, LOT 1
By: 2nd: RC:

#2013-99 APPROVE PROPOSAL FOR PROFESSIONAL SERVICES FOR MASER CONSULTING FOR 2013 BERGEN COUNTY RAM PROGRAM
By: 2nd: RC:

DRAFT SUBJECT TO CHANGE

#2013-10 AUTHORIZATION TO ALLOW THE MAYOR AND CLERK TO EXECUTE AN AGREEMENT BETWEEN DLS CONTRACTING, INC FOR THE 2013 RIVERSIDE COOPERATIVE FOR THE 2013 ROAD IMPROVEMENT PROGRAM

By: 2nd: RC:

#2013-101 AWARD OF CONTRACT FOR THE LIVINGSTON STREETSCAPE SECTION 1 PROJECT

By: 2nd: RC:

#2013-102 PAYMENT OF BILLS

By: 2nd: RC:

ORDINANCES – 2nd reading –

ORDINANCE #924-2013 - **BOND ORDINANCE TO AUTHORIZE THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND A NEW AUTOMOTIVE VEHICLE, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF NORTHVALE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF $130,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS**

Motion:

Second:

Open Public Hearing –

Close Public Hearing –

Council Comments –

ROLL CALL VOTE:

ORDINANCES – 1st reading –

HEARING OF THE PUBLIC –

MAYOR & COUNCIL REPORTS –

BOROUGH ENGINEER REPORTS –

DRAFT SUBJECT TO CHANGE

BOROUGH ATTORNEY REPORTS –

HEARING OF THE PUBLIC –

CLOSED SESSION –

HEARING OF THE PUBLIC –

ADJOURNMENT –

By: 2nd: RC:

DRAFT SUBJECT TO CHANGE

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

MOTION:

SECOND:

RESOLUTION #2013-93

Approve the 2012 Audit and Corrective Action Plan

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions; and

WHEREAS, the Annual Report of Audit for the year 2011 has been filed by a Registered Municipal Accountant with the Borough Clerk as per the requirements of N.J.S. 40A:5-6, and a copy has been received by each member of the governing body; and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R. S. 52:27BB-34; and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the governing body of each municipality shall by resolution certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
Recommendations

and

WHEREAS, the members of the governing body have personally reviewed as a minimum the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments
Recommendations

as evidenced by the group affidavit form of the governing body; and

DRAFT NOT APPROVED

WHEREAS, such resolution of certification shall be adopted by the governing body no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board; and

WHEREAS, all members of the governing body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board; and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the members of the local governing body to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction may be fined not more than one thousand dollars ($1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED that the governing body of the Borough of Northvale hereby states that it has complied with the promulgation of the Local Finance Board of the State of New Jersey dated July 30, 1968 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

DRAFT

I hereby certify that this is a true copy of the Resolution passed by the Governing Body at their regular meeting held on _____, 2013

_____
Wanda A. Worner, Borough Clerk

Name	Yes	No	Absent	Abstain
Libby	☐	☐	☐	☐
Marana	☐	☐	☐	☐
Piehler	☐	☐	☐	☐
Shepard	☐	☐	☐	☐
Sokoloski	☐	☐	☐	☐
Sotiropoulos	☐	☐	☐	☐

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

MOTION:

SECOND:

RESOLUTION #2013-94

RESOLUTION AUTHORIZING APPROVAL TO SUBMIT A GRANT APPLICATION AND EXECUTE A GRANT AGREEMENT WITH THE NEW JERSEY DEPARTMENT OF TRANSPORTATION FOR THE PARIS AVENUE CORRIDOR IMPROVEMENT PROJECT FISCAL YEAR 2014

WHEREAS, the New Jersey Department of Transportation makes funds available to municipalities and counties for road improvement projects through the municipal aid portion of the New Jersey Transportation Trust Fund;

WHEREAS, the Borough Engineer has recommended that the Borough's Mayor and Council apply to the New Jersey Department of Transportation for funds that are available under the New Jersey Transportation Trust Fund Authority Act, Fiscal Year 2014 Municipal Aid Program for the purpose of constructing the Paris Avenue Corridor Improvement Project;

WHEREAS, the Borough of Northvale will be responsible for maintenance of the project after its completion;

WHEREAS, the Borough's Mayor and Council has considered this recommendation;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Northvale, formally approves the grant application for the above stated project.

BE IT FURTHER RESOLVED that the Mayor and Clerk are hereby authorized to submit an electronic grant application identified as MA-2014-Northvale Borough-00066 to the New Jersey Department of Transportation on behalf of the Borough of Northvale.

BE IT FURTHER RESOLVED that the Mayor and Clerk are hereby authorized to sign the grant agreement on behalf of the Borough of Northvale and that their signature constitutes acceptance of the terms and conditions of the grant agreement and approves the execution of the grant agreement.

I hereby certify that this is a true copy of the Resolution passed by the Governing Body at their regular meeting held on _____, 2013

_____
Wanda A. Worner, Borough Clerk

Name	Yes	No	Absent	Abstain
Libby	☐	☐	☐	☐
Marana	☐	☐	☐	☐
Piehler	☐	☐	☐	☐
Shepard	☐	☐	☐	☐
Sokoloski	☐	☐	☐	☐
Sotiropoulos	☐	☐	☐	☐

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

MOTION:

SECOND:

RESOLUTION #2013-95

A RESOLUTION AUTHORIZING THE BOROUGH OF NORTHVALE TO ENTER INTO A JOINT PURCHASING AGREEMENT

WHEREAS *NJ.S.A. 40A:11-11(10)* authorizes contracting units to establish a Joint Purchasing System and to enter into a Joint Purchasing Agreement for its administration; and

WHEREAS the Borough of Harrington Park School District Board of Education, hereinafter referred to as the "Lead Agency" has offered voluntary participation in a Joint Purchasing System for the purchase, installation and maintenance of an Early-Warning Lightning Detection System; and

WHEREAS, on September 12, 2013, the Borough of Northvale, in the County of Bergen, State of New Jersey duly considered participation in a Joint Purchasing System for the purchase, installation and maintenance of an Early-Warning Lightning Detection System.

NOW, THEREFORE BE IT RESOLVED as follows:

This Resolution shall be known and may be cited as the Northern Valley Region Joint Purchasing System Resolution of the Borough of Northvale.

Pursuant to the provisions of *NJ.S.A. 40A:11-10,* Paul Bazela, Mayor of the Borough of Northvale, is hereby authorized to enter into a Joint Purchasing Agreement with the Lead Agency.

To effectuate the Joint Purchasing System and Agreement, the governing body of the Borough of Northvale hereby authorizes Mayor Paul Bazela to submit payment to the Lead Agency, in the amount of $12,341.22, for the purchase, installation and initial maintenance deposit of an Early-Warning Lightning Detection System.

The governing body of the Borough of Northvale authorizes annual and periodic payment to the Lead Agency for the maintenance costs associated with the Early-Warning Lightning Detection System.

The Lead Agency shall be responsible for complying with the provisions of the Local Public Contracts Law *(NJ.S.A. 40A:11-1 et seq.)* and all other provisions of the revised statutes of the State of New Jersey.

I hereby certify that this is a true copy of the Resolution passed by the Governing Body at their regular meeting held on _____, 2013

_____
Wanda A. Worner, Borough Clerk

Name	Yes	No	Absent	Abstain
Libby	☐	☐	☐	☐
Marana	☐	☐	☐	☐
Piehler	☐	☐	☐	☐
Shepard	☐	☐	☐	☐
Sokoloski	☐	☐	☐	☐
Sotiropoulos	☐	☐	☐	☐

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

MOTION:

SECOND:

RESOLUTION #2013-96

Resolution for Renewal of Membership in the Joint Insurance Fund

WHEREAS, the Borough of Northvale is a member of the Bergen County Municipal Joint Insurance Fund; and

WHEREAS, said renewed membership terminates as of December 31, 2013 unless earlier renewed by agreement between the Municipality and the Fund; and

WHEREAS, the Borough of Northvale desires to renew said membership;

NOW, THEREFORE, BE IT RESOLVED, as follows:

1. The Borough of Northvale agrees to renew its membership in the Bergen County Joint Insurance Fund and to be subject to the Bylaws, Rules and Regulations, coverages and operating procedures thereof as presently existing or as modified from time to time by lawful act of the Fund.

2. The Mayor and Clerk shall be and hereby are authorized to execute the agreement to renew membership annexed hereto and made a part hereof and to deliver same to the Bergen County Municipal Joint Insurance Fund evidencing the Municipality's intention to renew its membership.

I hereby certify that this is a true copy of the Resolution passed by the Governing Body at their regular meeting held on _____, 2013

_____
Wanda A. Worner, Borough Clerk

Name	Yes	No	Absent	Abstain
Libby	☐	☐	☐	☐
Marana	☐	☐	☐	☐
Piehler	☐	☐	☐	☐
Shepard	☐	☐	☐	☐
Sokoloski	☐	☐	☐	☐
Sotiropoulos	☐	☐	☐	☐

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

MOTION:

SECOND:

RESOLUTION #2013-97

Approve Raffle License #RL 176 for the Northvale Fire Association

BE IT HEREBY RESOLVED, that the following license to conduct a Raffle be issued to:

NAME: Northvale Fire Association

ADDRESS: 204 Washington Street

LOCATION OF RAFFLE: Hogan Park

DATE OF RAFFLE: September 21, 2013 – 2PM – 7PM

I.D.#: 353-9-29752

RAFFLE LICENSE #: RL 176

BE IT FURTHER RESOLVED, that said license shall be issued subject to all rules and regulations of the Legalized Games of Chance Control Commission of the State of New Jersey.

DRAFT NOT APPROVED

I hereby certify that this is a true copy of the Resolution passed by the Governing Body at their regular meeting held on _____, 2013

_____
Wanda A. Worner, Borough Clerk

Name	Yes	No	Absent	Abstain
Libby	☐	☐	☐	☐
Marana	☐	☐	☐	☐
Piehler	☐	☐	☐	☐
Shepard	☐	☐	☐	☐
Sokoloski	☐	☐	☐	☐
Sotiropoulos	☐	☐	☐	☐

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

MOTION:

SECOND:

RESOLUTION #2013-98

Authorize Mayor Bazela to Sign Treatment Works Application for Northvale Senior Residence LP – 187 – 199 Walnut Street – Block 913, Lot 1

WHEREAS, the Northvale Planning/Zoning Board approved the above mentioned application at their meeting held on May 8, 2013; and

WHEREAS, Costa Engineering Corporation, as Engineer for said applicant must apply for a Treatment Works Permit from the DEP for the application;

NOW, THEREFORE, BE IT RESOLVED, that the Mayor is hereby authorized to sign the Treatment Works Application for the above mentioned project.

DRAFT NOT APPROVED

I hereby certify that this is a true copy of the Resolution passed by the Governing Body at their regular meeting held on _____, 2013

_____
Wanda A. Worner, Borough Clerk

Name	Yes	No	Absent	Abstain
Libby	☐	☐	☐	☐
Marana	☐	☐	☐	☐
Piehler	☐	☐	☐	☐
Shepard	☐	☐	☐	☐
Sokoloski	☐	☐	☐	☐
Sotiropoulos	☐	☐	☐	☐

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

MOTION:

SECOND:

RESOLUTION #2013-99

Approve Proposal for Professional Services for Maser Consulting for 2013 Bergen County Ramp Program

BE IT RESOLVED by the Mayor and Council that the following proposal for the above mentioned services are hereby approved per Maser Consulting letter dated September 4, 2013, as follows:

SCOPE OF SERVICES:

Prepare field evaluations, construction sketches, construction cost estimates and design estimates as required by Bergen County.

Task 1.0 not to exceed $7,700.00

DRAFT NOT APPROVED

I hereby certify that this is a true copy of the Resolution passed by the Governing Body at their regular meeting held on _____, 2013

_____
Wanda A. Worner, Borough Clerk

Name	Yes	No	Absent	Abstain
Libby	☐	☐	☐	☐
Marana	☐	☐	☐	☐
Piehler	☐	☐	☐	☐
Shepard	☐	☐	☐	☐
Sokoloski	☐	☐	☐	☐
Sotiropoulos	☐	☐	☐	☐

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

MOTION:

SECOND:

RESOLUTION #2013-100

AUTHORIZATION TO ALLOW THE MAYOR AND CLERK TO EXECUTE AN AGREEMENT BETWEEN D.L.S. CONTRACTING INC., CONTRACTOR FOR THE 2013 RIVERSIDE COOPERATIVE, FOR THE 2013 ROAD IMPROVEMENT PROGRAM.

WHEREAS, the Borough of Northvale is a member of the Riverside Cooperative 35-RC; and

WHEREAS, bids were received by the Riverside Cooperative and contract was awarded to DLS Contracting, Inc. of 633 Franklin Avenue, Nutley, New Jersey 07110; and

WHEREAS, Chief Financial Officer has advised that funding is available for the Agreement; and

NOW, THEREFORE BE IT RESOLVED that the Borough of Northvale Mayor and Borough Clerk be and hereby authorized and directed to execute an Agreement with DLS Contracting, Inc. for the 2013 Road Improvement Program in the amount of $155,681.10:

BE IT FURTHER RESOLVED, that a copy of this resolution be published in an official newspaper of the Borough of Northvale, and be on file and available for public inspection in the office of the Municipal Clerk, 116 Paris Avenue, Northvale, NJ 07647.

DRAFT

I hereby certify that this is a true copy of the Resolution passed by the Governing Body at their regular meeting held on _____, 2013

_____
Wanda A. Worner, Borough Clerk

Name	Yes	No	Absent	Abstain
Libby	☐	☐	☐	☐
Marana	☐	☐	☐	☐
Piehler	☐	☐	☐	☐
Shepard	☐	☐	☐	☐
Sokoloski	☐	☐	☐	☐
Sotiropoulos	☐	☐	☐	☐

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

MOTION:

SECOND:

RESOLUTION #2013-101

AWARD OF THE CONTRACT OF THE LIVINGSTON STREETSCAPE SECTION 1 PROJECT

WHEREAS, the Borough of Northvale plans to improve the sidewalks with a streetscape along the easterly side of Livingston Street from the intersection of Henmarken Drive towards Northvale Square shopping plaza; and,

WHEREAS, The Borough of Northvale has obtained two separate grants, 2012 - $146,500.00 and 2013 - $150,000.00 for a total of $296,500.00, from the municipal aid portion of the Transportation Trust Fund to help fund the project; and,

WHEREAS, The Borough of Northvale is currently seeking approval from NJDOT to combine 2012 and 2013 grants from the municipal aid portion of the Transportation Trust Fund to help fund the project for the base bid and each alternate bid; and,

WHEREAS, The Borough of Northvale advertised the work and publically bid the work on Wednesday, September 4, 2013; and

WHEREAS, Trino Associates, LLC. of 354 Verona Way, Paramus, New Jersey 07652 was the lowest responsible bidder with a bid of $248,248.50 to perform the required sidewalk, curb, and street lighting improvements along Livingston Street which includes the Base Bid, Alternate Bid 'A', Alternate Bid 'B' and Alternate Bid 'C'; and

WHEREAS, Trino Associates LLC. is a qualified contractor and has been found to be in compliance with the contract documents and technical specifications by the Borough Engineer and Borough Attorney; and

NOW THEREFORE, BE IT RESOLVED, BY THE MAYOR AND COUNCIL of the Borough of Northvale, at its meeting of September 11, 2013 authorizes the award of the contract to Trino Associates, LLC in the amount of

$248,248.50 upon authorization from NJDOT as required per the municipal aid grant; and

BE IT FURTHER RESOLVED, that original signed and sealed copies of this resolution be forwarded to the NJDOT Bureau of Local Aid - Newark for their authorization of award.

DRAFT NOT APPROVED

I hereby certify that this is a true copy of the Resolution passed by the Governing Body at their regular meeting held on _____, 2013

_____
Wanda A. Worner, Borough Clerk

Name	Yes	No	Absent	Abstain
Libby	☐	☐	☐	☐
Marana	☐	☐	☐	☐
Piehler	☐	☐	☐	☐
Shepard	☐	☐	☐	☐
Sokoloski	☐	☐	☐	☐
Sotiropoulos	☐	☐	☐	☐

BOROUGH OF NORTHVALE

County of Bergen
State of New Jersey

ORDINANCE #924-2013

BOND ORDINANCE TO AUTHORIZE THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND A NEW AUTOMOTIVE VEHICLE, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF NORTHVALE, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF $130,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Borough Council of the Borough of Northvale, in the County of Bergen, State of New Jersey, as follows:

Section 1. The Borough of Northvale, in the County of Bergen, State of New Jersey (the "Borough") is hereby authorized to acquire new additional or replacement equipment and machinery, new communication and signal systems equipment and a new automotive vehicle, including original apparatus and equipment, in, by and for said Borough, as more particularly described in Section 4 hereof. The cost of the improvements includes all work, materials and appurtenances necessary and suitable therefor.

Section 2. There is hereby appropriated to the payment of the cost of making the improvements described in Sections 1 and 4 hereof (hereinafter referred to as "purposes"), the respective amounts of money hereinafter stated as the appropriation for said respective purposes. Said appropriation shall be met from the proceeds of the sale of the bonds authorized and the down payment appropriated by this ordinance. It is anticipated that the Borough shall receive contributions from the Northvale Board of Education (the "Board of Education") for half the cost of the acquisition of the equipment and machinery authorized in Section 4.A hereof in connection with joint use of such equipment and machinery by the Borough and the Board of Education. Said Board of Education contributions shall be applied as set forth in Section 12 hereof. Said improvements shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefited.

Section 3. It is hereby determined and stated that the making of such improvements is not a current expense of said Borough.

Section 4. The several purposes hereby authorized for the financing of which said obligations are to be issued are set forth in the following "Schedule of Improvements, Purposes and Amounts" which schedule also shows (l) the amount of the appropriation and the estimated cost of each such purpose, and (2) the amount of each sum which is to be provided by the down payment hereinafter appropriated to finance such purposes, and (3) the estimated maximum amount of bonds and notes to be issued for each such purpose, and (4) the period of usefulness of each such purpose, according to its reasonable life, computed from the date of said bonds:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of new additional or replacement equipment and machinery for the use of the Department of Public Works consisting of (i) a heavy duty mower with attachments and (ii) an aerator and seeder attachment for a tractor.

Appropriation and Estimated Cost	$41,000
Down Payment Appropriated	$ 2,050
Bonds and Notes Authorized	$38,950
Period of Usefulness	15 years

B. Acquisition of new communication and signal systems equipment consisting of on-board cameras for use in Police Department vehicles.

Appropriation and Estimated Cost	$ 27,000
Down Payment Appropriated	$ 1,350
Bonds and Notes Authorized	$ 25,650
Period of Usefulness	10 years

C. Acquisition of new additional or replacement equipment and machinery consisting of self-contained breathing apparatus equipment for the use of the Fire Department.

Appropriation and Estimated Cost	$ 24,200
Down Payment Appropriated	$ 1,210
Bonds and Notes Authorized	$ 22,990
Period of Usefulness	10 years

D. Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of an SUV for the use of various Borough departments, offices and agencies.

Appropriation and Estimated Cost	$ 37,800
Down Payment Appropriated	$ 1,890
Bonds and Notes Authorized	$ 35,910
Period of Usefulness	5 years

Aggregate Appropriation and Estimated Cost	$130,000
Aggregate Down Payment Appropriated	$ 6,500
Aggregate Amount of Bonds and Notes Authorized	$123,500

Section 5. The cost of such purposes, as hereinbefore stated, includes the aggregate amount of $9,513 which is estimated to be necessary to finance the cost of such purposes, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Section 6. It is hereby determined and stated that moneys exceeding $6,500, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said Borough, are now available to finance said purposes. The sum of $6,500 is hereby appropriated from such moneys to the payment of the cost of said purposes.

Section 7. To finance said purposes, bonds of said Borough of an aggregate principal amount not exceeding $123,500 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 8. To finance said purposes, bond anticipation notes of said Borough of an aggregate principal amount not exceeding $123,500 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 9. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Mayor and by a financial officer and shall be under the seal of said Borough and attested by the Borough Clerk or Deputy Borough Clerk. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to sell

said notes, is hereby delegated to the Chief Financial Officer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 10. It is hereby determined and declared that the average period of usefulness of said purposes, according to their reasonable lives, taking into consideration the respective amounts of bonds or notes authorized for said purposes, is a period of 10.12 years computed from the date of said bonds.

Section 11. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Borough Clerk of said Borough, and that such statement so filed shows that the gross debt of said Borough, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by $123,500 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 12. Any funds received from private parties, the Board of Education, the County of Bergen, the State of New Jersey or any of their agencies or any funds received from the United States of America or any of its agencies in aid of such purposes, shall be applied to the payment of the cost of such purposes, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purposes shall be reduced accordingly.

Section 13. The Borough intends to issue the bonds or notes to finance the cost of the improvements described in Sections 1 and 4 of this bond ordinance. If the Borough incurs such costs prior to the issuance of the bonds or notes, the Borough hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 14. The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the Borough, and the Borough shall levy ad valorem taxes upon all the taxable real property within the Borough for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 15. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 16. This ordinance shall take effect twenty days after the first publication thereof after final passage.

Introduced: August 14, 2013

2nd hearing: September 11, 2013

INTRODUCED 8/14/13 - 2ND READING - 9/11/13