

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

ORDINANCE #936-2014

**AUTHORIZING THE PURCHASE OF REAL PROPERTY KNOWN AS LOT 18 IN
BLOCK 501 ON THE TAX MAP OF THE BOROUGH OF NORTHVALE, MORE
COMMONLY KNOWN AS 411 CLINTON AVENUE**

WHEREAS, the Borough of Northvale is currently seeking to acquire certain property situate within the borough, to wit, Lot 18 in Block 501 of the Northvale Tax Map, otherwise known as 411 Clinton Avenue; and

WHEREAS, it appears that the Borough seeks to purchase and the owner, East West Bank, has expressed a willingness to sell the said parcel of property, and;

WHEREAS, contractual terms have been informally negotiated and the Borough now seeks to execute a contract for acquisition of the property, and;

WHEREAS, the said parcel is adjacent to Board of Education property and is intended for use in improving school access and motorist and pedestrian safety, a dedicated public purpose; and

WHEREAS, the Chief Financial Officer has certified the availability of funds to close the purchase of the property sought to be approved hereby.

NOW THEREFORE, BE IT ORDAINED, by the Mayor and Council of the Borough of Northvale, pursuant to N.J.S.A. 40A:12-5, that the Mayor, Borough Clerk, and Borough Attorney be and hereby are authorized to execute and close a contract for acquisition of the property Lot 18 in Block 501 of the Northvale Tax Map, otherwise known as 411 Clinton Avenue, for a purchase price of Three Hundred Fifty Thousand (\$350,000.00) Dollars, pending final adoption and publication hereof pursuant to statute; and

BE IT FURTHER RESOLVED, that a copy of this Ordinance shall be served upon the seller upon adoption and publication hereof.

BE IT FURTHER ORDAINED, that all steps necessary pursuant to the aforementioned statute section shall be complied with prior to entry closing of the sale of the said property, and

BE IT FURTHER ORDAINED, that if the provisions of any section, subsection, paragraph, subdivision, or clause of this Ordinance shall be judged invalid by a court of competent jurisdiction, such order of judgment shall not affect or invalidate the remainder of any section, subsection, paragraph, subdivision, or clause of this Ordinance, and

BE IT FURTHER ORDAINED, all ordinances or parts of ordinances inconsistent with this Ordinance are hereby repealed to the extent of such inconsistency, and

BE IT FURTHER ORDAINED, this Ordinance shall be in full force and effect from and after its adoption and any publication as may be required by law.

STANLEY “ED” PIEHLER
Mayor

ATTEST:

Frances Weston
Deputy Borough Clerk

Wanda A. Worner
Borough Clerk

Introduced: April 29, 2014

Passed: May 14, 2014