

**MINUTES**  
**Combined Meeting of the Mayor and Council**  
**Wednesday, October 9, 2019**  
**7:00 PM**

**CALL THE MEETING TO ORDER –**

Mayor Marana called the meeting to order at 7:00 PM in the Council Chambers in the Municipal Building located at 116 Paris Avenue, Northvale, New Jersey 07647.

**STATEMENT –**

Mayor Marana read the “Sunshine Statement” into the record as follows:

*“This is a Combined Meeting of the Mayor and Council of the Borough of Northvale. The date, time and location of this meeting has been advertised in the official Newspapers of the Borough, filed with the Borough Clerk and posted on the bulletin board in the Municipal Building. All notice requirements of the Open Public Meetings Act for this meeting have been fulfilled. Please note the fire exits as required by law at public meetings.”*

**SALUTE TO THE FLAG & SILENT PRAYER –**

Mayor Marana asked all in attendance to rise and join him in a Salute to the Flag and then called for a moment of Silent Prayer.

**ROLL CALL –**

Name	Present	Absent
Mayor Marana	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Argiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman DeLisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman McGuire	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Councilman Shepard	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Small	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Sotiropoulos	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**APPROVAL OF MINUTES –**

Combined Meeting – September 11, 2019  
 Closed Session – September 11, 2019

Motion	Second	Name
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Councilman Argiro
<input type="checkbox"/>	<input type="checkbox"/>	Councilman DeLisio
<input type="checkbox"/>	<input type="checkbox"/>	Councilman McGuire
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Councilman Shepard
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Small
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Sotiropoulos

Name	Yes	No	Absent	Abstain
Councilman Argiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman DeLisio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Councilman McGuire	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Shepard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Councilman Sotiropoulos	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**APPOINTMENTS & PERSONNEL CHANGES –**

**AWARDS & PROCLAMATIONS –**

**Proclamations –**

**Retiree – Maria Doerr**

Mayor Marana asked Maria Doerr to come to the front of the room. He read and presented her with the Proclamation.

The Proclamation is as follows:

## PROCLAMATION

### *RETIREE - MARIA DOERR*

**WHEREAS** Maria retired on August 1, 2019 after 35 years of service to the Borough of Northvale; and

**WHEREAS** she was hired in May of 1984 as a part time Deputy Court Clerk; and

**WHEREAS**, upon the retirement of Jean Boland, Maria pursued the education necessary to become a Certified Municipal Court Administrator earning that certification on February 11, 2002; and

**WHEREAS**, achieving certification is a challenging process following a prescribed curriculum of study and sitting for both written and oral examinations; and

**WHEREAS**, following successful completion of both examinations, Maria, after submission of a court approved project and acceptance of same by the Certification Board, was awarded her certification by the New Jersey Supreme Court; and

**WHEREAS**, Maria has served as Deputy Court Clerk and Certified Municipal Court Administrator under the Honorable Judge Roger Hauser for the entirety of her career in Northvale; and

**WHEREAS**, Maria has served the Borough of Northvale in a position of trust, competence and leadership within the Court System; and

**WHEREAS**, the Mayor and Council of the Borough of Northvale do hereby extend their best wishes to Maria in her retirement and wish her health and happiness for many, many years to come.

**NOW, THEREFORE**, on this date, October 9, 2019, the Northvale Mayor & Council wishes to memorialize the great job that Maria has done over the years by issuing this proclamation.

### **Proclamations –**

#### **National Friends of Library Week**

Mayor Marana asked the Friends of the Northvale Library to come to the front of the room. He read and presented them with the Proclamation.

The Proclamation is as follows:

## PROCLAMATION

### **National Friends of Libraries Week 2019**

**WHEREAS**, Friends of the Northvale Public Library raise money that enables our library to move from good to great -- providing the resources for additional programming, much needed equipment, support for children's summer reading, and special events throughout the year;

**WHEREAS**, the work of the Friends highlights on an on-going basis the fact that our library is the cornerstone of the community providing opportunities for all to engage in the joy of life-long learning and connect with the thoughts and ideas of others from ages past to the present;

**WHEREAS**, the Friends understand the critical importance of well funded libraries and advocate to ensure that our library gets the resources it needs to provide a wide variety of services to all ages including access to print and electronic materials, along with expert assistance in research, readers' advisory, and children's services;

WHEREAS, the Friends’ gift of their time and commitment to the library sets an example for all in how volunteerism leads to positive civic engagement and the betterment of our community;

NOW, THEREFORE, BE IT RESOLVED THAT I, Patrick J. Marana, proclaim October 20-26, 2019, as Friends of Libraries week in Northvale, NJ and encourage everyone to join the Friends of the Library and thank them for all they do to make our library and community so much better.

Ms. Kathy Brunet – Friends of the Northvale Library stated that there are many activities planned for the week. She stated that they formed on 2015 and over the years has bought \$24,000 worth of items for the Library. She stated that it averages out to about \$6,000 per year.

Jennifer Kelemen – Director of Library  
Tina Staropoli – President of the Library Board of Trustees

Ms. Kelemen asked all the members of the friends to stand so that she can honor them for the work that they, the volunteers have done over the years. They make the library a special place to be and all the money that they raise goes back to the Library. She outlined many new things that will be coming to the Library in the future and it’s a direct benefit of the “Friends”. Ms. Staropoli also thanked everyone for their help and support.

**Proclamations –  
Male Breast Cancer Awareness Week**

Mayor Marana asked James Keegan to come to the front of the room. He read and presented him with the Proclamation.

The Proclamation is as follows:

**P R O C L A M A T I O N**

**“Male Breast Cancer Awareness Week” in Northvale, New Jersey  
October 13 through October 19, 2019**

**WHEREAS**, An estimated 2,670 men in the United States are diagnosed with breast cancer each year and an estimated 500 men each year will die from the disease; and

**WHEREAS**, The public commonly thinks of breast cancer as a disease affecting only women, a misconception that can delay diagnosis and treatment in men, often leading to death; and

**WHEREAS**, Early detection of male breast cancer is critical, as men who are diagnosed when breast cancer is in its earliest stages have an increased chance of successful treatment and, ultimately, survival; and

**WHEREAS**, Due in part to a lack of awareness that men can develop the disease, men are generally diagnosed with breast cancer at a later stage than women, which affects prognosis and treatment; and

**WHEREAS**, In order to facilitate early diagnosis and prompt treatment of male breast cancer, public education, awareness, and understanding of the disease is necessary; and

**WHEREAS**, In remembrance of the men who have lost their lives to breast cancer, and in support of those who are currently fighting this often overlooked disease, it is appropriate to designate October 13 through October 19, 2019 as “Male Breast Cancer Awareness Week”; now, therefore,

**BE IT PROCLAIMED** by the Mayor of Northvale in the State of New Jersey:

1. The week of October 13 through October 19, 2019 is designated as “Male Breast Cancer Awareness Week” in Northvale in the State of New Jersey in order to foster public awareness and understanding of male breast cancer and encourage early detection and prompt treatment.

2. The Governor is requested to issue a proclamation calling upon public officials and the citizens of this State to observe “Male Breast Cancer Awareness Week” with appropriate activities and programs.

Mr. James Keegan – 411 Simon Way – stated that he is a 6 year survivor of breast cancer and that this disease is much more fatal for men than women as most men are not aware of the disease and the lack of attention that the disease gets in the public.

**Certificate of Achievement –  
Northern Valley Baseball League  
2019 "Minors" Division Champions (3/4th Grade)**

Mayor Marana asked the Boys to come to the front of the room and presented each of them with a Certificate of Achievement.

The boys and coaches are:

Joey Aiello, Cameron Augustoni, David Brennan, Matthew Clacio, Bobby Finn, Ryder Green, Antonio Jovel, Nathaniel Lee, Reilly McNamara, Shane Small, Shane Uglione

Head Coach: Vinny Aiello  
Asst Coaches: Dave Brennan, Mike Small, Dave Uglione

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**BOND SALE  
Mr. Steven Rogut, Esq.**

Mayor Marana stated the following:

1. The Borough will be going to the Bond market for permanent financing this year which is a year earlier than planned. This was a decision made during this year’s budget development process. It’s being done to eliminate \$188,536 in 2019 principal payments on the bond anticipation notes that we have issued from 2009 through 2019. We had to go in that direction in order to get anywhere close to a budget that was balanced.
2. We also have a 2009 bond out there. It matures on February 15, 2020.
3. Again, the long term plan, made in April, 2014, had been to let the 2009 bond mature before going back to the bond market. That was prior to the last two budgets.
4. The new General Improvement Bond will be issued on November 1 in the amount of \$5,685,000. We’re bundling all of the remaining amounts of the bond anticipation notes that we’ve issued from 2009 through 2019. The various bond ordinances were for needed capital projects such as roads repaving, DPW equipment, police vehicles and building improvements, etc...
5. In the long term, we will do OK. The blended interest rate of the notes that we have out there is higher than the rate we are anticipating for the new bond.
6. Short term, in 2020, we are going to have to absorb \$195K in combined (principal and interest) debt service. That increase is subject to the tax levy cap.
7. Things get better in 2021 because we are looking at a \$370K drop in combined debt service.

Mr. Steven Rogut – Rogut McCarthy LLC – Northvale Bond Counsel – stated that all bonds from 2009 forward are part of this note,. He stated that there has been a significant drop in interest rates this year so they felt that it was best to do this now rather than wait until next year. He stated that rates of 2 or 2 ¼ percent and it’s a very good time to lock in rates. This will reduce the risk of rates going against us and it is a very good time to go into the market. Our rating at this time is AA; we are strongly rated and it’s a good economic time for the sale and it will give us a predicable amount of bonds and notes and that we will be able to reduce the amount that we might have to borrow. Mr. Rogut explained both of the resolutions for the Council’s benefit.

Mayor asked if there were any questions from the Council. There were none.

**Open to the public –**

Mayor Marana opened the meeting to the public for questions or comments on the Bond Sale Resolutions only at this time.

**Close to the public –**

There were no questions or comments from the public on the bond sale.

Motion	Second	Name
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Argiro
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Councilman DeLisio
<input type="checkbox"/>	<input type="checkbox"/>	Councilman McGuire
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Councilman Shepard
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Small
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Sotiropoulos

**RESOLUTION #2019-158**

**TITLE: RESOLUTION AUTHORIZING THE PUBLICATION, PRINTING AND DISTRIBUTION OF A NOTICE OF SALE AND THE PUBLICATION OF A SUMMARY NOTICE OF SALE AND PRESCRIBING THE FORMS THEREOF FOR \$5,685,000 GENERAL IMPROVEMENT BONDS, DATED NOVEMBER 1, 2019, APPROVING THE PREPARATION, DISTRIBUTION AND EXECUTION OF A PRELIMINARY AND A FINAL OFFICIAL STATEMENT FOR SUCH BONDS, UNDERTAKING TO PROVIDE CONTINUING DISCLOSURE OF FINANCIAL INFORMATION, COVENANTING TO COMPLY WITH THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, DESIGNATING SUCH BONDS AS "QUALIFIED TAX-EXEMPT OBLIGATIONS" FOR PURPOSES OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, AND AUTHORIZING VARIOUS MATTERS IN CONNECTION WITH ELECTRONIC BIDDING FOR THE BONDS**

WHEREAS, the Borough Council of the Borough of Northvale, in the County of Bergen, New Jersey (the "Borough"), desires to make further provision for the issuance of \$5,685,000 General Improvement Bonds (the "Bonds"), which are to be issued pursuant to bond ordinances heretofore adopted by the Borough Council;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Northvale, in the County of Bergen, as follows:

Section 1. A Notice of Sale (the "Full Notice of Sale") shall be published and printed and inserted in the Preliminary Official Statement (as hereinafter defined) for distribution in substantially the following form:

NOTICE OF SALE

BOROUGH OF NORTHVALE,  
IN THE COUNTY OF BERGEN, NEW JERSEY

\$5,685,000 GENERAL IMPROVEMENT BONDS  
(Book-Entry Only) (Bank-Qualified)  
(Callable) (Parity Bid)

dated  
November 1, 2019

The Borough of Northvale, in the County of Bergen, a municipal corporation of the State of New Jersey (the "Borough"), hereby invites ELECTRONIC BIDS VIA PARITY AND SEALED PROPOSALS for the purchase of its \$5,685,000 General Improvement Bonds, dated November 1, 2019 (the "Bonds").

ELECTRONIC BIDS VIA PARITY AND SEALED PROPOSALS will be received and publicly opened and announced by the Chief Financial Officer at Borough Hall, 116 Paris Avenue, Northvale, New Jersey 07647, on October 24, 2019 at 11:00 o'clock A.M. (local time).

The Bonds comprise an issue of bonds payable on November 1 in each year as follows:

\$315,000 in the year 2020,  
\$425,000 in the year 2021,  
\$450,000 in the year 2022,  
\$475,000 in the year 2023,  
\$500,000 in the year 2024,  
\$525,000 in the year 2025,  
\$550,000 in the year 2026,  
\$575,000 in the year 2027,  
\$610,000 in the year 2028, and  
\$630,000 in each of the years 2029 and 2030.

To the extent any instructions or directions set forth in PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact Ipreo at 1359 Broadway, 2nd Floor, New York, NY 10018, telephone (212) 849-5021.

The Bonds shall be issued in registered form by means of a book-entry system with no physical distribution of bond certificates made to the public. One bond certificate for each maturity will be issued to The Depository Trust Company, New York, New York ("DTC") and immobilized in its custody. The book-entry system will evidence ownership of the Bonds in the principal amount of \$5,000 or any integral multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. The successful bidder, as a condition to delivery of the Bonds, shall be required to deposit the bond certificates with DTC, registered in the name of Cede & Co., its nominee. Interest on the Bonds will be payable on each May 1 and November 1, commencing May 1, 2020 (each, an "Interest Payment Date"), in each year until maturity or prior redemption, and principal of the Bonds will be payable, at maturity, by payment of immediately available funds by the Bond Registrar/Paying Agent to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest to participants of DTC will be the responsibility of DTC. Transfer of principal and interest to beneficial owners will be the responsibility of the DTC participants and other nominees of the beneficial owners. The Borough will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event (a) DTC determines not to continue to act as securities depository for the Bonds or (b) the Borough determines that continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect the interests of the beneficial owners of the Bonds, the Borough will discontinue the book-entry system with DTC. If the Borough fails to identify another qualified securities depository to

replace DTC, the Borough will deliver replacement bonds in the form of fully registered certificates.

The Bonds maturing on or before November 1, 2026 are not subject to redemption prior to their stated maturities. The Bonds maturing on or after November 1, 2027 are subject to redemption at the option of the Borough prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after November 1, 2026, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Borough determines to optionally redeem a portion of the Bonds prior to maturity, such Bonds so redeemed shall be in such maturities as determined by the Borough, and within any maturity, by lot; *provided, however*, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, the Bond Registrar/Paying Agent shall treat each Bond as representing that number of Bonds that is obtained by dividing the principal amount of such Bond by \$5,000.

Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any Bond subject to redemption is a part of a greater principal amount of the Bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the Bond not to be redeemed, a new Bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the Bond surrendered less the amount to be redeemed.

The Bonds are general obligations of the Borough and are secured by a pledge of the full faith and credit of the Borough for the payment of the principal thereof and the interest thereon. The Bonds are payable, if not paid from other sources, from ad valorem taxes to be levied upon all the real property taxable within the Borough without limitation as to rate or amount.

Each proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds bid for, and the rate or rates named must be a multiple of 1/8th or 1/20th of one percentum (1%). The interest payable with respect to each Bond on any one date will be evidenced by a single rate of interest. Not more than one rate may be named for Bonds of the same maturity. There is no limitation on the number of rates that may be named. If more than one rate of interest is named, no interest rate named for any maturity may be less than the interest rate named for any prior maturity. Each proposal submitted must be for all of the Bonds offered and the purchase price specified must not be less than \$5,685,000 nor more than \$5,741,850. The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest net interest cost, such net interest cost shall be computed, as to each bid, by adding to the total principal amount of Bonds bid for (which shall be all of the Bonds offered) the total interest cost to maturity in accordance with such bid and by deducting therefrom the amount of premium, if any, bid, which premium shall not exceed \$56,850 (1% of par). No proposal shall be considered which offers to pay an amount less than the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest net interest cost to the Borough under any legally acceptable proposal. The Borough reserves its right to reject all bids, and any bid not complying with the material terms of this notice will be rejected. The Borough reserves the right to waive defects it deems non-material, in its sole discretion.

The successful bidder must pay accrued interest from the date of the Bonds to the date of delivery. No interest will be paid upon the deposit made by the successful bidder. The Bonds will be authenticated by the Chief Financial Officer, acting as Bond Registrar/Paying Agent for the Bonds.

Sealed proposals should be addressed to the undersigned Chief Financial Officer, and enclosed in a sealed envelope marked on the outside "Proposal for Bonds". A good faith deposit (the "Deposit") in the form of a cash wire or a certified, treasurer's or cashier's check drawn upon a bank or trust company in the amount of \$113,700, payable to the order of the BOROUGH OF NORTHVALE, is required for each bid to be considered. If a cash wire is used, the wire must be received by the Borough no later than 11:00 A.M. on October 24, 2019. If a cash wire is utilized, each bidder must notify the Borough of its intent to use such cash wire prior to 11:00 A.M. on October 24, 2019, and must provide proof of electronic transfer of such cash wire prior to 11:00 A.M. on October 24, 2019 (with return wiring instructions). Wire instructions for the Borough can be obtained by contacting the Borough's Bond Counsel (Steven Rogut or Peter Calhoun (908) 931-1150) or its municipal advisor (Dara I. Melchionni (856) 234-2266 at Acacia Financial Group, Inc., Mount Laurel, New Jersey (the "Municipal Advisor")). If a check is used, it must accompany the bid or be received by the undersigned Chief Financial Officer prior to the opening of bids. Each bidder accepts responsibility for delivering such cash wire or check on time and the Borough is not responsible for any cash wire or check that is not received on time. Checks or wires of unsuccessful bidders will be returned upon the award of the Bonds. No interest on the Deposit will accrue to the successful bidder. The Deposit will be applied in part payment for the Bonds or to partially secure the Borough from any loss resulting from the failure of the successful bidder to comply with the terms of its bid.

Award of the Bonds to the successful bidder or rejection of all bids is expected to be made within two hours after opening of the bids, but such successful bidder may not withdraw its proposal until after 3:00 p.m. (local time) of the day of such bid-opening and then only if such award has not been made prior to the withdrawal.

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the successful bidder thereof to accept delivery of and pay for the Bonds in accordance with its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid for by the Borough; provided, however, that the request for the assignment of CUSIP identification numbers shall be the responsibility of the Municipal Advisor and the CUSIP Service Bureau charge therefor shall be the responsibility of and shall be paid for by the successful bidder. CUSIP numbers must be communicated to Bond Counsel within 24 hours of the award of the Bonds in order to have the CUSIP numbers printed on the Bonds.

The Bonds shall be delivered on or about November 7, 2019 at the office of Rogut McCarthy LLC, Cranford, New Jersey ("Bond Counsel"), or at such other place as may be determined by the successful bidder and the Borough. **PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE IN IMMEDIATELY AVAILABLE FUNDS.**

A preliminary Official Statement has been prepared and is available at [www.i-DealProspectus.com](http://www.i-DealProspectus.com) or may be obtained from the undersigned, Chief Financial Officer, Borough Hall, 116 Paris Avenue, Northvale, New Jersey 07647, Telephone No. (201) 767-3330. The preliminary Official Statement is deemed to be a "final official statement", as of its date, within the meaning of Rule 15c2-12 of the Securities and Exchange Commission ("Rule 15c2-12"), but is subject to (a) completion with certain pricing and other information to be made available by the successful bidder for the Bonds and (b) amendment. The preliminary Official Statement, as so revised, will constitute the "final official statement". By the submission of a bid for the Bonds, the successful bidder contracts for the receipt of a reasonable number of copies of the final Official Statement within seven business days of the award of the Bonds. In order to complete the final Official Statement, the successful bidder must furnish on behalf of the underwriters of the Bonds the following information to Bond Counsel and the Borough by facsimile transmission or overnight delivery received by Bond Counsel and the Borough within 24 hours after the award of the Bonds: (a) initial offering prices or yields (expressed as

percentages), (b) selling compensation (aggregate total anticipated compensation to the underwriters expressed in dollars), (c) the identity of the underwriters if the successful bidder is part of a group or syndicate and (d) any other material information necessary for the final Official Statement, but not known to the Borough (such as the bidder's purchase of credit enhancement). It shall also be the obligation of the successful bidder to furnish to DTC an underwriter's questionnaire and the denominations of the Bonds not less than seventy-two (72) hours prior to the delivery of the Bonds.

Concurrently with the delivery of the Bonds, the officials of the Borough who will have executed the final Official Statement will deliver to the purchaser of the Bonds a certificate stating that, to the best of their knowledge, the preliminary Official Statement did not as of its date and as of the sale date, and the final Official Statement did not as of its date and does not as of the date of delivery of the Bonds, contain an untrue statement of a material fact or omit to state a material fact required to be included therein for the purpose for which the preliminary Official Statement or the final Official Statement is to be used or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, provided such certificate shall not include consideration of information supplied by, or which should have been supplied by, the successful bidder for the Bonds.

The Borough has agreed in its bond resolution adopted on October 9, 2019 to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12, (i) not later than seven months after the end of the Borough's fiscal year (presently December 31) certain annual financial information and operating data, including audited financial statements for the preceding fiscal year (commencing with the fiscal year ending December 31, 2019), (ii) timely notice of the occurrence of certain material events with respect to the Bonds and financial obligations of the Borough and (iii) timely notice of a failure by the Borough to provide the required annual financial information on or before the date specified in (i) above.

The successful bidder's obligation to purchase the Bonds shall be conditioned upon its receiving, at or prior to the delivery of the Bonds, in form and substance reasonably satisfactory to the successful bidder, evidence that the Borough has made the continuing disclosure undertaking set forth above in a written agreement or contract for the benefit of the Bondholders and the beneficial owners of the Bonds.

The approving legal opinion of Bond Counsel will be furnished without cost to the purchaser. The preliminary Official Statement contains a discussion of the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), with respect to the exclusion from gross income for Federal income tax purposes of the interest on the Bonds and a description of the opinion of Bond Counsel with respect thereto. The Borough has covenanted, to the extent permitted by the Constitution and laws of the State of New Jersey, to comply with the provisions of the Code required to preserve the exclusion from gross income of interest on the Bonds for Federal income tax purposes. There will also be furnished the usual closing papers.

The Borough has designated the Bonds "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code and will represent that it reasonably expects that neither it nor its subordinate entities will issue more than \$10,000,000 of new money tax-exempt obligations in the current calendar year.

If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of a bidder, any purchase of such insurance or commitment therefor shall be at the sole option and expense of the bidder and any increased costs of issuance of the Bonds resulting by reason of such insurance, unless otherwise paid, shall also be paid by such bidder. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued, shall not in any way relieve the purchaser of its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds.

#### ISSUE PRICE DETERMINATION UNDER INTERNAL REVENUE CODE

If the "competitive sale requirements" are not satisfied, the winning bidder shall have the option to designate whether the "10% test" or the "hold-the-offering-price rule" shall apply to all the Bonds.

The following paragraphs contain the terms for the determination of issue price.

(a) The winning bidder shall assist the Borough in establishing the issue price of the Bonds and shall execute and deliver to the Borough at closing an "issue price" or similar certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Bonds, together with the supporting pricing wires or equivalent communications. A form of issue price certificate is available upon request to Steven L. Rogut, Bond Counsel, (908) 931-1150 or [slr@rogutmccarthy.com](mailto:slr@rogutmccarthy.com).

(b) The Borough intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "competitive sale requirements") because:

- (1) the Borough shall disseminate this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- (2) all bidders shall have an equal opportunity to bid;
- (3) the Borough may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- (4) the Borough anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid. Bids will not be subject to cancellation in the event that the competitive sale requirements are not satisfied. Unless the bidder intends to hold the Bonds for its own account with no intention to offer the Bonds to the public, the bidder, by submitting a bid, represents to the Borough that the bidder has an established industry reputation for underwriting new issuances of municipal bonds.

(c) In the event that the competitive sale requirements are not satisfied, the Borough shall so advise the winning bidder. In that case, the winning bidder shall have the option to designate (by 5:00 P.M. Prevailing Time on the sale date) whether the issue price will be calculated upon either (a) the first price at which 10% of each maturity of the Bonds (the "10% test") is sold to the public as the issue price of that maturity, applied on a maturity-by-maturity basis, or (b) a commitment to neither offer nor sell any of the Bonds of any maturity to any person at a price that is higher than the initial offering price to the public as of the sale date (the "initial offering price") during the holding period (as defined herein).

(d) If the 10% test is selected, the winning bidder shall advise the Borough if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds, and bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% test in order to establish the issue price of the Bonds. If the competitive sale requirements are not satisfied and the 10% test is selected, then until the 10% test has been satisfied as to each maturity of the Bonds, the winning bidder agrees to promptly report to the Borough the prices at which the unsold Bonds of that maturity have been sold to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until either (i) all Bonds of that maturity have been sold or (ii) the 10% test has been satisfied as to the Bonds of that maturity, provided that, the winning bidder's reporting obligation after the Closing Date

may be at reasonable periodic intervals or otherwise upon request of the Borough or Bond Counsel.

(e) In the event the "hold-the-offering-price" method is selected, for each maturity of the Bonds the winning bidder shall (a) neither offer nor sell any of the Bonds of such maturity to any person at a price that is higher than the initial offering price for such maturity during the holding period for such maturity (the "hold-the-offering-price rule"), and (b) verify that any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any third-party distribution agreement shall contain the agreement of each broker-dealer who is a party to the third-party distribution agreement, to comply with the hold-the-offering-price rule. Pursuant to such agreement, no underwriter (as defined below) shall offer or sell any maturity of the Bonds at a price that is higher than the respective initial offering price for that maturity of the Bonds during the holding period.

(f) By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each third-party distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such third-party distribution agreement, as applicable, to (A) either comply with the hold-the-offering-price limitations stated herein or to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the winning bidder that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the winning bidder, depending upon whether the hold-the-offering-price method or the 10% test is selected by the winning bidder, (B) to promptly notify the winning bidder of any sales of Bonds that, to its knowledge, are made to a purchaser who is a related party to an underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below), and (C) to acknowledge that, unless otherwise advised by the underwriter, dealer or broker-dealer, the winning bidder shall assume that each order submitted by the underwriter, dealer or broker-dealer is a sale to the public, and (ii) any agreement among underwriters or selling group agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter or dealer that is a party to a third-party distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such third-party distribution agreement to either comply with the hold-the-offering-price limitations stated herein or to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the winning bidder or such underwriter that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the winning bidder or such underwriter, depending upon whether the hold-the-offering-price method or the 10% test is selected by the winning bidder.

(g) Sales of any Bonds to any person that is a related party to an underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below) shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

- (i) "public" means any person other than an underwriter or a related party,
- (ii) "underwriter" means (A) any person that agrees pursuant to a written contract or otherwise with the Borough (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a

person described in clause (A) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Bonds to the public),

- (iii) a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (A) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other),
- (iv) "sale date" means the date that the Bonds are awarded by the Borough to the winning bidder,
- (v) "holding period" means, for each maturity of the Bonds, the period starting on the sale date and ending on the earlier of (i) the close of the fifth business day after the sale date, or (ii) the date on which the Underwriter has sold at least 10% of each maturity to the Public at prices that are no higher than the Initial Offering Price for such maturity, and
- (vi) "maturity" means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

By order of the Borough Council of the Borough of Northvale, in the County of Bergen, New Jersey.

Dated: October 14, 2019

/s/ Shuaib A. Firozvi  
Chief Financial Officer  
Borough of Northvale  
County of Bergen, New Jersey

Section 2. A Summary Notice of Sale ("Summary Notice of Sale") shall be published in substantially the following form:

SUMMARY NOTICE OF SALE

BOROUGH OF NORTHVALE,  
IN THE COUNTY OF BERGEN, NEW JERSEY

\$5,685,000 General Improvement Bonds  
(Book-Entry Only) (Bank-Qualified)  
(Callable) (Parity Bid)

dated  
November 1, 2019

ELECTRONIC BIDS VIA PARITY AND SEALED PROPOSALS will be received by the Chief Financial Officer of the Borough of Northvale, in the County of Bergen, New Jersey (the "Borough"), at Borough Hall, 116 Paris Avenue, Northvale, New Jersey 07647, on

October 24, 2019

at 11:00 o'clock A.M. (local time) at which time they will be publicly opened and announced, for the purchase of the Borough's \$5,685,000 General Improvement Bonds dated November 1, 2019 and payable on November 1 in each year as follows:

\$315,000 in the year 2020,  
\$425,000 in the year 2021,  
\$450,000 in the year 2022,  
\$475,000 in the year 2023,  
\$500,000 in the year 2024,  
\$525,000 in the year 2025,  
\$550,000 in the year 2026,  
\$575,000 in the year 2027,  
\$610,000 in the year 2028, and  
\$630,000 in each of the years 2029 and 2030.

The Bonds shall be issued in book-entry only form through the book-entry system operated by The Depository Trust Company, New York, New York. The Bonds are subject to redemption prior to maturity at the option of the Borough in accordance with the terms set forth in the Notice of Sale to be made available to interested persons (the "Notice of Sale"). The Notice of Sale and Proposal for Bonds should be reviewed by potential bidders for additional terms and conditions of the sale of the Bonds prior to bidding on the Bonds. To the extent any instructions or directions set forth in PARITY conflict with the Notice of Sale, the terms of the Notice of Sale shall control. For further information about PARITY, potential bidders may contact Ipreo at 1359 Broadway, 2nd Floor, New York, NY 10018, telephone (212) 849-5021.

The Bonds will bear interest from their date at a rate or rates of interest in multiples of 1/8th or 1/20th of 1% per annum (same or ascending rates and only one rate per maturity) specified by the successful bidder payable on each May 1 and November 1, commencing May 1, 2020, in each year until maturity or prior redemption. The purchase price specified must not be less than \$5,685,000 nor more than \$5,741,850 (par plus a maximum 1% premium). Each proposal must be for all the Bonds offered. As further described in the Notice of Sale, bidders must, at the time of making their bids, make a wire transfer or deposit a certified, cashier's or treasurer's check drawn upon a bank or trust company in the amount of \$113,700 to the order of the Borough. The Bonds will be sold to the bidder specifying the lowest net interest cost in accordance with the terms set forth in the Notice of Sale. The Borough will furnish the Bonds and the approving legal opinion of Rogut McCarthy LLC, Cranford, New Jersey, Bond Counsel.

The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Copies of the Preliminary Official Statement, the Notice of Sale and the Proposal for Bonds are available at [www.i-DealProspectus.com](http://www.i-DealProspectus.com) or by contacting the undersigned Chief Financial Officer at Borough Hall, 116 Paris Avenue, Northvale, New Jersey 07647, Telephone No. (201) 767-3330.

By order of the Borough Council of the Borough of Northvale, in the County of Bergen, New Jersey.

Dated: October 15, 2019

/s/ Shuaib A. Firozvi  
Chief Financial Officer  
Borough of Northvale

County of Bergen, New Jersey

Section 3. The Borough Clerk is hereby authorized and directed to publish (A) the Summary Notice of Sale in THE BOND BUYER, which is a publication carrying municipal bond notices and devoted primarily to the subject of State and municipal bonds, and is published in New York City, and (B) the Full Notice of Sale in The Record, a newspaper of general circulation published in Bergen County and circulating in the Borough. Said Summary Notice of Sale and Full Notice of Sale shall be published in each publication not later than one week before the date of the sale of said Bonds.

Section 4. The preparation of and distribution to potential bidders for the Bonds of a Preliminary Official Statement to be dated on or about October 17, 2019 is hereby approved. Such Preliminary Official Statement is hereby deemed to be a "final official statement", as of its date, within the meaning of Rule 15c2-12 of the Securities and Exchange Commission ("Rule 15c2-12").

Section 5. The preparation of an Official Statement in connection with the sale of the Bonds to be dated on or about October 24, 2019 is hereby approved. Such Official Statement is hereby deemed to be a "final official statement", as of its date, within the meaning of Rule 15c2-12.

Section 6. The execution of the Official Statement by the Chief Financial Officer on behalf of the Borough, the distribution of same to the successful bidder and the successful bidder's subsequent distribution of the Official Statement to purchasers or prospective purchasers of the Bonds are hereby authorized.

Section 7. The Borough hereby agrees to undertake for the benefit of the Bondholders and the beneficial owners of the Bonds to provide certain secondary market disclosure information pursuant to Rule 15c2-12 to the Municipal Securities Rulemaking Board (the "MSRB") in an electronic format, as prescribed by the MSRB. Specifically, the Borough will do the following for the benefit of the holders of the Bonds and the beneficial owners thereof:

(A) Not later than seven months after the end of the Borough's fiscal year (presently December 31), commencing with the report for the fiscal year ending December 31, 2019, provide or cause to be provided annual financial information with respect to the Borough consisting of (i) audited financial statements (or unaudited financial statements if audited financial statements are not then available by the date of filing, which audited financial statements will be delivered when and if available) of the Borough and (ii) certain financial information and operating data consisting of information concerning the Borough's debt, overlapping indebtedness, tax rate, levy and collection data, property valuation, budget and fund balance of the type contained in Appendix A of the Official Statement. The audited financial statements will be prepared in accordance with mandated State statutory accounting principles, as in effect from time to time. Audited financial statements if not available by the filing date will be submitted separately when available.

(B) Provide or cause to be provided in a timely manner not in excess of ten business days after the occurrence of the event, notice of the occurrence of any of the following events with respect to the Bonds or financial obligations of the Borough:

- (1) Principal or interest payment delinquencies;
- (2) Non-payment related default, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;

- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (7) Modifications to the rights of Bondholders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution or sale of property which secures the repayment of the Bonds, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the Borough (the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Borough in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Borough, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Borough);
- (13) The consummation of a merger, consolidation, or acquisition involving the Borough or the sale of all or substantially all of the assets of the Borough, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material;
- (15) Incurrence of a financial obligation of the Borough, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Borough, any of which affect Bondholders, if material; and
- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Borough, any of which reflect financial difficulties. The Borough intends the words used in paragraphs (15) and (16) and the definition of "financial obligation" to have the meanings ascribed to them in SEC Release No. 34-83885 (August 20, 2018).

(C) Provide or cause to be provided, in a timely manner, notice of a failure of the Borough to provide required annual financial information on or before the date specified above.

Section 8. All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB.

Section 9. If the Borough fails to comply with the undertaking described above, any Bondholder or beneficial owner of the Bonds may pursue an action for specific performance to enforce the rights of all Bondholders and beneficial owners with respect to such undertaking; provided, however, that failure to comply with such undertaking shall not be an event of default and shall not result in any acceleration of payment of the Bonds or any liability by the Borough for monetary damages. All actions shall be instituted, had and maintained in the manner provided in this paragraph for the benefit of all Bondholders and beneficial owners of the Bonds.

Section 10. The Borough reserves the right to terminate its obligation to provide annual financial information and notice of material events, as set forth above, if and when the Borough no longer remains an "obligated person" with respect to the Bonds within the meaning of Rule 15c2-12.

Section 11. The undertaking may be amended by the Borough from time to time, without the consent of the Bondholders or the beneficial owners of the Bonds, in order to make modifications required in connection with a change in legal requirements or change in law, or change in the identity, nature, type of operation, or status of the Borough, which in the opinion of nationally recognized bond counsel complies with Rule 15c2-12 and does not, in such bond counsel's opinion, materially impair the interest of the Bondholders and the beneficial owners of the Bonds.

Section 12. The Borough hereby covenants, to the extent permitted by the Constitution and the laws of the State of New Jersey, to do and perform all acts and things permitted by law and necessary to assure that interest paid on the Bonds be and remain excluded from gross income of the owners thereof for Federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code").

Section 13. The Borough hereby designates the Bonds as "qualified tax-exempt obligations" for the purpose of Section 265(b)(3) of the Code. It is hereby determined and stated that (1) the Bonds are not "private activity bonds" as defined in the Code and (2) the Borough and its subordinate entities, if any, do not reasonably anticipate issuing in excess of \$10 million of new money tax-exempt obligations (other than private activity bonds) during the calendar year 2019. The Borough will, to the best of its ability, attempt to comply with respect to the limitations on issuance of tax-exempt obligations pursuant to Section 265(b)(3) of the Code; however, the Borough does not covenant to do so, and expressly states that a covenant is not made hereby.

Section 14. The Mayor, the Chief Financial Officer and the Borough Clerk are hereby authorized and directed to execute and deliver such other documents and to take such other action as they determine to be necessary or appropriate in order to effectuate the issuance and sale of the Bonds including, without limitation, the execution and delivery of all closing documents and certificates.

Section 15. The Chief Financial Officer, the Borough Clerk, the Bond Counsel, the Auditor, the Municipal Advisor and other Borough officials and representatives are hereby authorized to take all necessary actions to allow for (A) the submission of electronic bids for the bonds, (B) the electronic posting of the Preliminary Official Statement, the full Notice of Sale and the bid form and (C) the submission by bidders of a wire transfer in lieu of a good faith check.

Section 16. This resolution shall take effect immediately upon its adoption.



## RESOLUTION #2019-159

### **TITLE: RESOLUTION COMBINING SEVERAL AUTHORIZATIONS OF BONDS INTO A SINGLE ISSUE AND PRESCRIBING THE DETAILS AND BOND FORM THEREOF FOR \$5,685,000 GENERAL IMPROVEMENT BONDS DATED NOVEMBER 1, 2019**

WHEREAS, the bond ordinances hereinafter described have been duly adopted and it is necessary to provide for the issuance of the bonds authorized by such bond ordinances;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Northvale, in the County of Bergen, New Jersey (the "Borough"), as follows:

Section 1. There shall be issued at this time \$16,278 of the bonds authorized pursuant to Bond Ordinance No. 871-2009 adopted by the Borough Council of said Borough on June 10, 2009. The bonds are issued to finance the undertaking of improvements to Veterans Park and the acquisition and installation of an emergency generator at Borough Hall to serve the Senior Center, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 15 years computed from the date of such bonds.

Section 2. There shall be issued at this time \$71,526 of the bonds authorized pursuant to Bond Ordinance No. 883-2010 adopted by the Borough Council of said Borough on October 13, 2010. The bonds are issued to finance the undertaking of improvement of Andre Avenue and the replacement of roof and construction of a canopy at the Rifle Range, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 3. There shall be issued at this time \$101,697 of the bonds authorized pursuant to Bond Ordinance No. 910-2012 adopted by the Borough Council of said Borough on June 13, 2012. The bonds are issued to finance the undertaking of the design, engineering and other non-construction phases of the Bergen County road widening and traffic signal upgrade project at the intersection of Livingston Street and Paris Avenue, the undertaking of streetscape improvements in the vicinity of the intersection of Livingston Street and Paris Avenue, to provide supplemental funding for the undertaking of drainage improvements at Field No. 4 at Hogan Park and to finance the undertaking of the Livingston Street Sidewalk Installation Program (from White Avenue to the New York state line), all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 10.49 years computed from the date of such bonds.

Section 4. There shall be issued at this time \$376,481 of the bonds authorized pursuant to Bond Ordinance No. 912-2012 adopted by the Borough Council of said Borough on July 11, 2012. The bonds are issued to finance the acquisition of a backhoe and an enclosed landscape trailer for the use of the Department of Public Works ("DPW"), the construction of a salt shed at the DPW Yard, replacement of the roof at the McGuire Senior Center and installation of an automated community sign at Borough Hall, the acquisition of: portable radios for the use of the DPW and the Police Department, pagers and portable radios for the use of the Ambulance Corps, pagers, portable radios, a fire truck radio and self-contained breathing apparatus equipment for the use of the Fire Department and portable and vehicle radios for the use of Emergency Management and the acquisition of an SUV for the use of the Police Department, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 12.20 years computed from the date of such bonds.

Section 5. There shall be issued at this time \$95,153 of the bonds authorized pursuant to Bond Ordinance No. 923-2013 adopted by the Borough Council of said Borough on July 10, 2013. The bonds are issued to finance the undertaking of the 2013 Road Improvement Program at various locations, the undertaking of the Livingston Street Sidewalk and Streetscape Improvements Project (Phases II and III), all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 6. There shall be issued at this time \$56,259 of the bonds authorized pursuant to Bond Ordinance No. 924-2013 adopted by the Borough Council of said Borough on September 11, 2013. The bonds are issued to finance the acquisition of a heavy duty mower with attachments and an aerator and seeder attachment for a tractor for the use of the DPW, the acquisition of on-board cameras for use in Police Department vehicles, the acquisition of self-contained breathing apparatus equipment for the use of the Fire Department and the acquisition of an SUV for the use of various Borough departments, offices and agencies, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 10.12 years computed from the date of such bonds.

Section 7. There shall be issued at this time \$487,840 of the bonds authorized pursuant to Bond Ordinance No. 926-2013 adopted by the Borough Council of said Borough on December 11, 2013. The bonds are issued to finance the acquisition of a new pumper fire engine in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 8. There shall be issued at this time \$385,066 of the bonds authorized pursuant to Bond Ordinance No. 939-2014 adopted by the Borough Council of said Borough on May 14, 2014. The bonds are issued to finance the undertaking of the 2014 Road Improvement Program at various locations and the undertaking of handicapped access (ADA) curb ramp improvements at various locations, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 9. There shall be issued at this time \$275,930 of the bonds authorized pursuant to Bond Ordinance No. 942-2014 adopted by the Borough Council of said Borough on May 14, 2014. The bonds are issued to finance the acquisition of a dump truck with attachments and a wood chipper for the use of the DPW, the acquisition of a telephone system upgrade at Borough Hall, the acquisition of computer equipment and an SUV for the use of the Police Department, the acquisition of an infrared camera, a gas detector, a regulator, portable radios, a base radio system, various firefighting equipment and air bottles for the use of the Fire Department and the acquisition of real property, including an existing structure, for municipal purposes located at 411 Clinton Avenue (Block 501, Lot 18), also known as the "EuroMed Building", all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 24.88 years computed from the date of such bonds.

Section 10. There shall be issued at this time \$149,633 of the bonds authorized pursuant to Bond Ordinance No. 943-2014 adopted by the Borough Council of said Borough on August 13, 2014. The bonds are issued to finance the undertaking of asbestos removal at, and demolition of, Borough-owned property at 151 Livingston Avenue (the former Deluxe Cleaners property), the construction of a gazebo at Hogan Park, the undertaking of the Paris Avenue Corridor Streetscape Project (Phase I) and the acquisition of video surveillance upgrade equipment for the use of the Police Department, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 13.36 years computed from the date of such bonds.

Section 11. There shall be issued at this time \$70,000 of the bonds authorized pursuant to Bond Ordinance No. 950-2015 adopted by the Borough Council of said Borough on May 19, 2015. The bonds are issued to provide supplemental funding for the

undertaking of handicapped access (ADA) curb ramp improvements at various locations and to provide supplemental funding for the acquisition of real property, including an existing structure, for municipal purposes, located at 411 Clinton Avenue (Block 501, Lot 18), also known as the "EuroMed Building", all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 27.68 years computed from the date of such bonds.

Section 12. There shall be issued at this time \$240,624 of the bonds authorized pursuant to Bond Ordinance No. 951-2015 adopted by the Borough Council of said Borough on June 10, 2015. The bonds are issued to finance the undertaking of the 2015 Road Improvement Program at various locations in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 13. There shall be issued at this time \$426,693 of the bonds authorized pursuant to Bond Ordinance No. 953-2015 adopted by the Borough Council of said Borough on July 22, 2015. The bonds are issued to finance the undertaking of various improvements to public property consisting of: installation of new gas pumps at the DPW Yard, repairs to the drainage system at the DPW Garage, including installation of an underground oil/water separator and remediation of underground storage tanks at the DPW Yard and the White Avenue Pump Station, the acquisition of a pickup truck with plow for the use of the DPW, the renovation of the restroom on the main floor of Borough Hall and acquisition of computers and cameras for use in vehicles, a front desk and an SUV for the use of the Police Department, the acquisition of an ambulance for the use of the Ambulance Corps and the implementation of a records management system for Borough documents for the use of various Borough departments, offices and agencies, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 8.13 years computed from the date of such bonds.

Section 14. There shall be issued at this time \$91,561 of the bonds authorized pursuant to Bond Ordinance No. 957-2015 adopted by the Borough Council of said Borough on December 8, 2015. The bonds are issued to finance the acquisition of heavy duty mowers and a leaf vacuum machine for the use of the DPW in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 15 years computed from the date of such bonds.

Section 15. There shall be issued at this time \$414,859 of the bonds authorized pursuant to Bond Ordinance No. 961-2016 adopted by the Borough Council of said Borough on May 11, 2016. The bonds are issued to finance the undertaking of the 2016 Road Improvement Program at various locations in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 16. There shall be issued at this time \$300,000 of the bonds authorized pursuant to Bond Ordinance No. 964-2016 adopted by the Borough Council of said Borough on November 9, 2016. The bonds are issued to finance the acquisition of air bottles, fire hose, pagers, radio batteries, an infrared camera and turnout gear for the use of the Fire Department, the acquisition of desks, chairs and carpeting for Borough Hall, the undertaking of the following improvements to Borough Hall: construction of an ADA-compliant entrance and installation of a message board, the installation of air conditioning/heating units in interior offices at Police Headquarters and acquisition of an SUV for the use of the Police Department, the acquisition of a generator for installation at the Ambulance Corps Building and the undertaking of the design and engineering phases for various improvements to Police Headquarters and the construction of a DPW/Ambulance Corps Building, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 10.16 years computed from the date of such bonds.

Section 17. There shall be issued at this time \$70,500 of the bonds authorized pursuant to Bond Ordinance No. 972-2017 adopted by the Borough Council of said

Borough on April 12, 2017. The bonds are issued to finance the undertaking of the Livingston Street Sidewalk and Streetscape Improvements Project (Sections 3 and 4) in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 18. There shall be issued at this time \$468,500 of the bonds authorized pursuant to Bond Ordinance No. 973-2017 adopted by the Borough Council of said Borough on April 12, 2017. The bonds are issued to finance the undertaking of the 2017 Road Improvement Program at various locations in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 19. There shall be issued at this time \$357,000 of the bonds authorized pursuant to Bond Ordinance No. 978-2017 adopted by the Borough Council of said Borough on September 13, 2017. The bonds are issued to finance the undertaking of the following improvements to the Borough Hall Complex: replacement of windows in Borough offices and Police Headquarters, construction of an ADA-compliant entrance to Borough Hall and installation of an air conditioning system in the Municipal Court, the reconditioning of a pumper fire engine and acquisition of self-contained breathing apparatus equipment and an SUV for the use of the Fire Department, the reconstruction of the Borough Hall Complex parking lot, including curb, sidewalk and drainage improvements, and the undertaking of improvements to the Hogan Park basketball court, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 10.78 years computed from the date of such bonds.

Section 20. There shall be issued at this time \$409,500 of the bonds authorized pursuant to Bond Ordinance No. 989-2018 adopted by the Borough Council of said Borough on April 11, 2018. The bonds are issued to finance the undertaking of the 2018 Road Improvement Program at various locations in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 21. There shall be issued at this time \$428,000 of the bonds authorized pursuant to Bond Ordinance No. 992-2018 adopted by the Borough Council of said Borough on August 1, 2018. The bonds are issued to finance the acquisition of a gas meter, turnout gear, fire hose and self-contained breathing apparatus equipment for the use of the Fire Department, the replacement of playgrounds at Veterans Park and Hogan Park, the acquisition of snow plows, a dump truck with snow plow and salter and a pickup truck for the use of the DPW and the acquisition of a leaf vacuum machine and vehicle diagnostic equipment for the use of the DPW, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 9.19 years computed from the date of such bonds.

Section 22. There shall be issued at this time \$330,000 of the bonds authorized pursuant to Bond Ordinance No. 996-2019 adopted by the Borough Council of said Borough on May 14, 2019. The bonds are issued to finance the undertaking of the 2019 Road Improvement Program at various locations, the undertaking of the Livingston Street Sidewalk and Streetscape Improvement Project (Sections 5 and 6) and to provide supplemental funding for the improvements to the Hogan Park basketball court, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 23. There shall be issued at this time \$61,900 of the bonds authorized pursuant to Bond Ordinance No. 1009-2019 adopted by the Borough Council of said Borough on September 11, 2019. The bonds are issued to finance the acquisition of a mason dump truck for the use of the DPW in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 5 years computed from the date of such bonds.

Section 24. The bonds authorized by said twenty-three bond ordinances described in Sections 1 to 23, inclusive, of this resolution shall be issued as a single issue of bonds, aggregating \$5,685,000 consisting of an issue of bonds of the denomination of \$5,000 each or any integral multiple thereof, numbered in the order of their maturity. In the event that the purchaser of the bonds elects to take bonds in the last maturity which are not in multiples of \$5,000, or, if there are any such bonds herein, such bonds shall be in the denomination of \$1,000 or any integral multiple thereof, numbered upwards from the last numbered \$5,000 bond. The average period of usefulness within which the bonds authorized by said twenty-three bond ordinances mature, according to the respective reasonable lives of the purposes to be financed, as determined in said ordinances taking into consideration the respective amounts of bonds authorized for the purposes to be financed as set forth in each of the bond ordinances hereinbefore set forth, is a period of 11.08 years computed from the date of such bonds. Said issue shall be payable in annual installments on November 1 in each year as follows:

\$315,000 in the year 2020,  
\$425,000 in the year 2021,  
\$450,000 in the year 2022,  
\$475,000 in the year 2023,  
\$500,000 in the year 2024,  
\$525,000 in the year 2025,  
\$550,000 in the year 2026,  
\$575,000 in the year 2027,  
\$610,000 in the year 2028, and  
\$630,000 in each of the years 2029 and 2030.

Said bonds shall be designated "General Improvement Bonds". A portion of the indebtedness evidenced by each such bond shall be deemed to have been incurred for the purpose described in each bond ordinance authorizing bonds of the same maturity, and such portion of such indebtedness shall be in the same proportion to the principal amount of such bonds as the total amount of bonds of like maturity to be issued pursuant to such bond ordinance bears to the aggregate amount of bonds of like maturity to be issued pursuant to such twenty-three bond ordinances.

Section 25. All of said bonds shall be dated November 1, 2019, and shall bear interest from their date until their respective maturities at the rates per annum named in the proposal accepted. Such rates of interest shall be determined at the time said bonds are sold. Such interest shall be payable on each May 1 and November 1, commencing May 1, 2020 (each, an "Interest Payment Date"), in each year until maturity or prior redemption.

Section 26. The bonds maturing on or before November 1, 2026 are not subject to redemption prior to their stated maturities. The bonds maturing on or after November 1, 2027 are subject to redemption at the option of the Borough prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after November 1, 2026, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Borough determines to optionally redeem a portion of the bonds prior to maturity, such bonds so redeemed shall be in such maturities as determined by the Borough, and within any maturity, by lot; *provided, however*, that the portion of any bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting bonds for redemption, the Bond Registrar/Paying Agent (as hereinafter defined) shall treat each bond as representing that number of bonds that is obtained by dividing the principal amount of such bond by \$5,000.

Section 27. Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and

the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any bond subject to redemption is a part of a greater principal amount of the bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the bond not to be redeemed, a new bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the bond surrendered less the amount to be redeemed.

Section 28. The bonds will be issued in fully registered form by means of a book-entry system with no physical distribution of bond certificates made to the public. One bond certificate for each maturity will be issued to The Depository Trust Company, New York, New York ("DTC"), and immobilized in its custody. The book-entry system will evidence ownership of the bonds in principal amounts of \$5,000 or integral multiples thereof, with transfers of beneficial ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC. Interest on the bonds will be payable at the times stated in Section 25 of this resolution, and principal of the bonds will be paid annually on November 1, as set forth in the maturity schedule hereinbefore stated, in immediately available funds to DTC or its nominee as registered owner of the bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of such participants and other nominees of beneficial owners. Interest will be payable to owners of bonds shown on the records of DTC as of the fifteenth day of the month preceding the month in which such Interest Payment Date occurs. The Borough will not be responsible or liable for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event that (a) DTC determines not to continue to act as securities depository for the bonds, or (b) the Borough determines that continuation of the book-entry system of evidence and transfer of ownership of the bonds would adversely affect the interests of the beneficial owners of the bonds, the Borough will discontinue the book-entry system with DTC. If the Borough fails to identify another qualified securities depository to replace DTC, the Borough will authenticate and deliver replacement bonds in the form of fully registered certificates.

The principal of and the interest on the bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof.

Section 29. The Chief Financial Officer, pursuant to N.J.S.A. 40A:2-34, is hereby authorized to sell and award the bonds in accordance with the terms of the notice of sale, such terms to be determined by a resolution of the Borough Council to be hereafter adopted. The Chief Financial Officer shall report in writing to the Borough Council at the next meeting after the sale of the bonds as to the principal amount, interest rates and maturities of the bonds sold, the price obtained and the name of the purchaser.

Section 30. All of said bonds shall be signed by the Mayor by manual or facsimile signature and by the Chief Financial Officer by manual or facsimile signature and the corporate seal of said Borough shall be imprinted, affixed or reproduced thereon and such seal shall be attested by the Borough Clerk or Deputy Borough Clerk by manual or facsimile signature. The bonds will be authenticated by the manual signature of the Bond Registrar/Paying Agent.

Section 31. Each of said bonds shall be issued in substantially the following form:

[Form of Bond]

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested

by an authorized representative of DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

No. R-\_\_

\$\_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF NEW JERSEY  
COUNTY OF BERGEN  
BOROUGH OF NORTHVALE  
GENERAL IMPROVEMENT BOND

INTEREST  
RATE PER

ANNUM     MATURITY DATE     DATED DATE     CUSIP

%                      NOVEMBER 1, 20\_\_     NOVEMBER 1, 2019                      667162

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: -----DOLLARS

The Borough of Northvale, a municipal corporation of the State of New Jersey, located in the County of Bergen (hereinafter referred to as the "Borough"), for value received hereby acknowledges itself indebted and promises to pay to the REGISTERED OWNER named above, on the MATURITY DATE specified above, upon surrender hereof, the PRINCIPAL SUM stated above and to pay to the REGISTERED OWNER hereof interest thereon from the DATED DATE of this Bond until it shall mature at the INTEREST RATE PER ANNUM specified above, payable on each May 1 and November 1, commencing May 1, 2020 (each, an "Interest Payment Date"), of each year until maturity or prior redemption. The principal hereof is payable at the office of the Chief Financial Officer, Borough Hall, 116 Paris Avenue, Northvale, New Jersey 07647 (the "Bond Registrar/Paying Agent"). The interest so payable on any such Interest Payment Date will be paid to the person in whose name this Bond is registered on the record date for such interest, which shall be the fifteenth day of the month preceding the month in which such Interest Payment Date occurs. Both the principal of and the interest on this Bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof.

This Bond is one of an issue of Bonds of like date and tenor, except as to number, denomination, interest rate and maturity, issued pursuant to the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes, as amended) and pursuant to twenty-three bond ordinances adopted by the Borough Council of the Borough on June 10, 2009 (Ord. No. 871-2009), October 13, 2010 (Ord. No. 883-2010), June 13, 2012 (Ord. No. 910-2012), July 11, 2012 (Ord. No. 912-2012), July 10, 2013 (Ord. No. 923-2013), September 11, 2013 (Ord. No. 924-2013), December 11, 2013 (Ord. No. 926-2013), May 14, 2014 (two ordinances: Ord. No. 939-2014 and 942-2014), August 13, 2014 (Ord. No. 943-2014), May 19, 2015 (Ord. No. 950-2015), June 10, 2015 (Ord. No. 951-2015), July 22, 2015 (Ord. No. 953-2015), December 8, 2015 (Ord. No. 957-2015), May 11, 2016 (Ord. No. 961-2016), November 9, 2016 (Ord. No. 964-2016), April 12, 2017 (two ordinances: Ord. Nos. 972-2017 and 973-2017), September 13, 2017 (Ord. No. 978-2017), April 11, 2018 (Ord. No. 989-2018), August 1, 2018 (Ord. No. 992-2018), May 14, 2019 (Ord. No. 996-2019) and September 11, 2019 (Ord. No. 1009-2019) and resolutions adopted by the Borough Council of the Borough on October 9, 2019.

The Bonds maturing on or before November 1, 2026 are not subject to redemption prior to their stated maturities. The Bonds maturing on or after November 1, 2027 are

subject to redemption at the option of the Borough prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after November 1, 2026, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Borough determines to optionally redeem a portion of the Bonds prior to maturity, such Bonds so redeemed shall be in such maturities as determined by the Borough, and within any maturity, by lot; *provided, however*, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, the Bond Registrar/Paying Agent shall treat each Bond as representing that number of Bonds that is obtained by dividing the principal amount of such Bond by \$5,000.

Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any Bond subject to redemption is a part of a greater principal amount of the Bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the Bond not to be redeemed, a new Bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the Bond surrendered less the amount to be redeemed.

The Bond Registrar/Paying Agent shall keep at its office the books of the Borough for the registration of transfer of Bonds. The transfer of this Bond may be registered only upon such books and as otherwise provided in the resolution upon the surrender hereof to the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent. Upon any such registration of transfer, the Bond Registrar/Paying Agent shall deliver in exchange for this Bond a new bond or bonds, registered in the name of the transferee, of authorized denomination, in an aggregate principal amount equal to the unredeemed principal amount of this Bond, of the same maturity and bearing interest at the same rate.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey, to exist, be performed or happen precedent to or in the issuance of this Bond exist, have been performed and have happened, and that this Bond together with all other indebtedness of the Borough, is within every debt and other limit prescribed by the Constitution or statutes of said State.

The full faith and credit of the Borough are hereby pledged irrevocably to the punctual payment of the principal of and interest on this Bond in accordance with its terms.

This Bond shall not be valid or become obligatory for any purpose until the Certification of Authentication hereon shall have been signed by the Bond Registrar/Paying Agent.

IN WITNESS WHEREOF, the Borough has caused this Bond to be signed by its Mayor by manual or facsimile signature and by its Chief Financial Officer by manual or facsimile signature, and its seal to be impressed, affixed or reproduced hereon, and said seal to be attested by its Borough Clerk by manual or facsimile signature and this Bond to be dated November 1, 2019.

[SEAL]

(manual or facsimile signature)  
Mayor

ATTEST:

(manual or facsimile signature)  
Borough Clerk

(manual or facsimile signature)  
Chief Financial Officer

AUTHENTICATION DATE: NOVEMBER 7, 2019

CERTIFICATION OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned resolutions and is one of the General Improvement Bonds dated November 1, 2019 of the Borough of Northvale, in the County of Bergen, State of New Jersey.

Chief Financial Officer,  
as Bond Registrar/Paying Agent

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_,  
the within Bond and irrevocably appoints \_\_\_\_\_,  
attorney-in-fact, to transfer the within Bond on the books kept for registration thereof,  
with full power of substitution in the premises.

Dated: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without any alteration whatsoever.

Signature Guaranteed:

[End of Form of Bond]

Section 32. Bonds may, upon surrender thereof at the office of the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent and, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any bond may be registered only upon the registration books of the Borough upon the surrender thereof to the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent. Upon any such registration of transfer, the Bond Registrar/Paying Agent shall authenticate and deliver in exchange for such bond a new bond or bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which bonds shall be exchanged or the transfer of bonds shall be registered hereunder, the Bond Registrar/Paying Agent shall authenticate and deliver at the earliest practicable time bonds in accordance with the provisions of this resolution. All bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Bond Registrar/Paying Agent. The Borough or the Bond Registrar/Paying Agent may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of bonds sufficient to reimburse it for any

tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made for exchanging or registering the transfer of bonds under this resolution.

As to any bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such bond and the interest on any such bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such bond, including interest thereon, to the extent of the sum or sums so paid.

The Borough shall appoint such registrars, transfer agents, depositories or other agents and make such other arrangements as may be necessary for the registration, registration of transfer and exchange of bonds within a reasonable time according to the then commercial standards and for the timely payment of principal and interest with respect to the bonds. The Chief Financial Officer is hereby appointed registrar and paying agent for the Bonds (the "Bond Registrar/Paying Agent") subject to the right of the Borough Council to appoint another Bond Registrar/Paying Agent, and, as such, shall keep at the Borough Hall, 116 Paris Avenue, Northvale, New Jersey 07647, the books of the Borough for the registration, registration of transfer, exchange and payment of the bonds.

Section 33. The Mayor, the Chief Financial Officer and the Borough Clerk are hereby authorized and directed to cause said bonds to be prepared and to execute and deliver said bonds upon payment of the purchase price therefor.

Section 34. This resolution shall take effect immediately upon its adoption.

**ROLL CALL VOTE –**

Name	Yes	No	Absent	Abstain
Councilman Argiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman DeLisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman McGuire	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Shepard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Small	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Sotiropoulos	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**MONTHLY CORRESPONDENCE –**

The following reports are on file in the Borough Clerk’s office and can be viewed by the public between the hours of 9:00 a.m. and 4:00 p.m., Monday through Friday.

- Building Department
- Fire Department
- Fire Prevention
- Tax Collector – August/September
- Grantswriter
- Police Department
- Recreation

**CORRESPONDENCE –**

**RESOLUTIONS – Consent Agenda**

*“All items are considered to be non-controversial by the Council and will be approved by one motion. There may be further discussion prior to the vote upon request of a member of the public or a Council member. Any item may be removed for further discussion or for a roll call vote in which case the item will be removed and considered in its normal sequence as part of the general order of business”*

Motion	Second	Name
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Councilman Argiro
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Councilman DeLisio
<input type="checkbox"/>	<input type="checkbox"/>	Councilman McGuire
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Shepard
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Small

**RESOLUTION #2019-156**

**TITLE: APPROVE A ONE YEAR EXTENSION WITH NEW JERSEY TECHNICAL SERVICES, INC., FOR ELEVATOR SUB CODE INSPECTIONS PER CONTRACT APPROVED BY THE MAYOR & COUNCIL VIA RESOLUTION #2018-143 DATED 11/20/18 FOR THE YEAR 2019**

WHEREAS, that above contract was approved for the year 2019; and

WHEREAS, Section 1 of the contract entitled “Contractor’s Duties and Contract Term” item D specifies that the Borough will also have the sole and exclusive option to extend the third party inspection contract for two one-year extensions prior to the current contract expiring; and

WHEREAS, the Borough’s Construction Code Official, Joseph Zavarino feels that it is in the best interest of the Borough to exercise its option to extend the contract at this time for a one year term pursuant to the terms of N.J.S.A. 40A:11-15 by providing written notice to the Contractor and the New Jersey Department of Regulatory Affairs prior to the end of the contract term;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Northvale that the above mentioned contract is hereby extended for one year;

BE IT FURTHER RESOLVED, that the Borough Clerk forward a copy of this Resolution to the Contractor, New Jersey Technical Services, Inc. and a copy to the New Jersey Department of Regulatory Affairs.



**RESOLUTION #2019-157**

**TITLE: AUTHORIZE THE CHIEF FINANCIAL OFFICER TO REFUND TAXES OVERPAID DUE TO STATE TAX COURT JUDGMENT**

**BE IT RESOLVED**, by the Mayor and Council of the Borough of Northvale, that the Chief Financial Officer is hereby authorized to refund the following overpayment of taxes due to State Tax Board Judgment:

<u>Block</u>	<u>Lot</u>	<u>Name</u>	<u>Amount</u>	<u>Year</u>
301	6	Waters, McPherson, McNeill, P.C. Attorneys for 240 Pegasus Assoc., LLC 300 Lighting Way P.O. Box 1560 Secaucus, NJ 07096 Property – 240 Pegasus Avenue	\$1,831.80	2018

**BE IT FURTHER RESOLVED** by the Mayor and Council of the Borough of Northvale that the Chief Financial Officer shall issue a check in the amount of **\$1,831.80** to Waters, McPherson, McNeill, P.C. attorneys for 240 Pegasus Associates, LLC.



**RESOLUTION #2019-160**

**TITLE: ENTER INTO A GRANT AGREEMENT WITH THE COUNTY OF BERGEN FOR THE MCGUIRE SENIOR CENTER PAVILION**

BE IT RESOLVED, that the Mayor and Council of the Borough of Northvale wishes to enter into a grant agreement with the County of Bergen for the purpose of using \$35,650.00 in 2019-2020 Community Development Block Grant funds for the Construction of a Pavilion at the McGuire Senior Center located at 116 Paris Avenue, Northvale, New Jersey 07647.

BE IT FURTHER RESOLVED, that the Council hereby authorizes Patrick J. Marana, Mayor to be a signatory for the aforesaid grant agreement; and

BE IT FURTHER RESOLVED, that the Mayor and Council hereby authorizes Shuaib Firozvi to sign all County vouchers submitted in connection with the aforesaid project; and

BE IT FURTHER RESOLVED, that the Mayor and Council recognizes that the Borough of Northvale is liable for any funds not spent in accordance with the grant agreement; and that liability of the Mayor and Council is in accordance with HUD requirements.



**RESOLUTION #2019-162**

**TITLE: APPROVE RAFFLE LICENSE #RL 204 NORTHVALE FIRE ASSOCIATION – CASINO NIGHT**

BE IT HEREBY RESOLVED, that the following license to conduct a Casino Night be issued to:

NAME: Northvale Fire Association  
 ADDRESS: 204 Washington Street  
 LOCATION OF RAFFLE: 204 Washington Street  
 DATE OF RAFFLE: November 30, 2019  
 I.D.#: 353-9-29752  
 RAFFLE LICENSE #: RL 204

BE IT FURTHER RESOLVED, that said license shall be issued subject to all rules and regulations of the Legalized Games of Chance Control Commission of the State of New Jersey.

**HEARING OF THE PUBLIC –**

Mayor Marana opened the public hearing on Consent Agenda Resolutions only at this time.

**CLOSE THE HEARING OF THE PUBLIC –**

There being no questions or comments from the public; Mayor Marana asked for a roll call vote.

**ROLL CALL VOTE –**

Name	Yes	No	Absent	Abstain
Councilman Argiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman DeLisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Councilman McGuire	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Shepard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Sotiropoulos	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



**RESOLUTION #2019-163**

**TITLE: PAYMENT OF BILLS**

Motion	Second	Name
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Councilman Argiro
<input type="checkbox"/>	<input type="checkbox"/>	Councilman DeLisio
<input type="checkbox"/>	<input type="checkbox"/>	Councilman McGuire
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Shepard
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Councilman Small
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Sotiropoulos

**WHEREAS**, claims have been submitted to the Borough of Northvale in the following amounts under various funds of the borough:

Current Appropriations (2019)	\$293,050.55
General Capital Fund	\$10,372.62
Grant Fund	\$591.26
Police DEA Trust	\$18,061.38
Animal Trust	\$3.60
Food Trust	\$1,477.50
Escrow Trust	\$8,998.75
Recreation Trust	\$2,225.82
Summer Recreation Trust	\$2,079.96
<b>TOTAL</b>	<b>\$336,861.44</b>

**WHEREAS**, above claims have been listed and summarized in the attached Bills List Report, and the corresponding vouchers have been reviewed and approved by the department head, council liaison, finance committee, and the chief financial officer; and

**WHEREAS**, the Chief Financial Officer has determined that the funds have been properly appropriated for such purposes and are available in the Borough of Northvale, and that the claims specified on the schedule attached hereto, following examination and approval by the finance committee, be paid and checks issued accordingly; and

**WHEREAS**, claims have already been paid in the following amounts for the purpose specified below during the course of the year:

Payroll – Salaries & Wages	09-06-2019	\$289,917.67
Payroll – Salaries & Wages	09-20-2019	\$145,990.80
Health Benefits	September 2019	\$51,265.24
School Taxes – Local	July – September 2019	\$2,486,501.75
School Taxes – Regional	July – September 2019	\$1,826,140.20
<b>TOTAL</b>		<b>\$4,799,815.66</b>

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Northvale that the claims totaling **\$5,136,677.10** and ratified respectively.

ON THE QUESTION: Mayor Marana made some comments on items on the bill list. However, no items were pulled.

The bill list is as follows:

Check #	Check Date	Vendor Name	Description	Net Amount
181620	10/9/2019	ACTION RUBBER & INDUSTRIAL	SEWER JET HOSE	365.00
181621	10/9/2019	AGL WELDING SUPPLY CO., INC.	2019 DPW CYLINDER RENTALS	77.20
181622	10/9/2019	ANITA TIRE	TIRES FOR CHIPPER	450.00
181623	10/9/2019	BECKERLE LUMBER SUPPLY	SHOP SUPPLIES	808.61
181623	10/9/2019	BECKERLE LUMBER SUPPLY	SUPPLIES	306.45
181624	10/9/2019	BERGEN CTY UTILITIES AUTHORITY	2019 SEWER SERVICES	145,168.00
181625	10/9/2019	BLUE TARP CREDIT SERVICES	FREIGHT CHARGE	36.99
181626	10/9/2019	BOROUGH OF PARAMUS	REPAIRS TO JOHN DEERE 310 SK	2,320.68
181627	10/9/2019	CARLISLE, ROBERT	2019 SENIOR CTR ASSIST SHOPPER	70.00
181628	10/9/2019	CLARE M CABIBBO	ACTING MCA FOR AUG & SEPT	1,881.25

181629	10/9/2019	CLIFTON ELEVATOR SERVICE CO.	2019 ELEVATOR MAINTENANCE	172.52
181630	10/9/2019	DEARBORN LIFE INSURANCE CO	2019 EMPLOYEE LIFE INSURANCE	122.85
181631	10/9/2019	DELTA DENTAL OF NJ, INC.	2019 EMPLOYEE DENTAL INSURANCE	3,687.73
181632	10/9/2019	D'ERCOLE FARMS	FLOWERS - HOGAN PARK	140.00
181632	10/9/2019	D'ERCOLE FARMS	DONUTS FOR TOWN DAY	240.00
181633	10/9/2019	DESESA ENGINEERING CO., INC.	2019 BOROUGH HVAC MAINTENANCE	1,519.00
181634	10/9/2019	D & E UNIFORM	NAMEPLATE-NICOLE COWLEY FINANC	16.00
181634	10/9/2019	D & E UNIFORM	PLANNING BD ENG NAMEPLATE	16.00
181635	10/9/2019	DIANE FROHLICH	ASSIT COURT SESSION	75.00
181635	10/9/2019	DIANE FROHLICH	ASSIST COURT SESSION/SEPT	75.00
181636	10/9/2019	DRAGER, INC.	ALCOTEST SOLUTION & MOUTHPIECE	248.00
181637	10/9/2019	DR. STEFANIE SIMON	RABIES CLINIC 10/8/19	170.00
181638	10/9/2019	DURIE LAWN MOWER	MOWER WHEELS	428.90
181639	10/9/2019	EDMUNDS & ASSOCIATES, INC.	FINANCE & TAX SYSTEM W/HOSTING	9,563.00
181640	10/9/2019	ELIZABETH KRAUS	2019 MUNICIPAL COURT DEPUTY	150.00
181641	10/9/2019	ELLEN SPRINGSTEEN	2019 COURT RECORDING OPERATOR	60.00
181642	10/9/2019	FELICI, MAUREEN	2019 SENIOR CTR GENERAL OFFICE	1,171.50
181643	10/9/2019	FERGUSON ENTERPRISES, INC.	SEWER JET PARTS	275.02
181644	10/9/2019	FERRAIOLI WIELKOTZ	2019 ACCOUNTING AUDIT SERVICES	3,500.00
181645	10/9/2019	FLORIO KENNY RAVAL, LLP	2019 LEGAL SERVICES TAX APPEAL	1,686.81
181646	10/9/2019	FOLEY SIGNS, INC.	LETTERING F350	80.00
181647	10/9/2019	GEMPLER'S	SAFETY GLASSES	159.36
181648	10/9/2019	GLENDA HICKEY	10/3 & 10/4 ACTING COURT ADMIN	280.00
181649	10/9/2019	GOOSETOWN COMMUNICATIONS	GROUNDEN ANTENNA LINE-SHOP	602.70
181649	10/9/2019	GOOSETOWN COMMUNICATIONS	RADIOS-SEWER JET, DUMP TRUCK	685.40
181650	10/9/2019	HILLSDALE BOARD OF HEALTH	CHILD HEALTH CONF AUGUST	35.00
181650	10/9/2019	HILLSDALE BOARD OF HEALTH	CHILD HEALTH CONFERENCE SEPT	35.00
181651	10/9/2019	HOMETOWN HARDWARE	TEST PLUG FOR SEWER JET	5.98
181652	10/9/2019	HUDSON TIRE EXCHANGE INC	WHEEL BALANCE	52.00
181653	10/9/2019	INSERRA SUPERMARKETS, INC	JULY AND AUGUST SUPPLIES	0
181653	10/9/2019	INSERRA SUPERMARKETS, INC	SUPPLIES FOR EVENTS	0
181654	10/9/2019	INTERSTATE WASTE SERVICES NJ	2019 WASTE COLLECTION DISPOSAL	39,413.40
181655	10/9/2019	JASNA GEGA	VIOLATIONS CLERK SERVICES SEPT	660.00
181656	10/9/2019	JET VAC EQUIPMENT	LEADER HOSE FOR SEWER JET	209.00
181656	10/9/2019	JET VAC EQUIPMENT	HOSE FOR SEWER JET	209.00
181657	10/9/2019	KAUFMAN SEMERARO & LEIBMAN LLP	2019 LEGAL SERVICES	3,314.22
181658	10/9/2019	KEVIN M. TRAINOR	REIMBURSEMENT/TOWN DAY ITEMS	131.04
181659	10/9/2019	LA CASA FORMOSO	JUNIOR POLICE ACADEMY GRAD LUN	494.00
181660	10/9/2019	LAWNGROWERS OF AMERICA	FALL SERVICE BORO HALL	540.00
181661	10/9/2019	L BENAQUISTA & SON	CATCH BASIN BLOCK-WHITE AVE	27.75
181662	10/9/2019	MASER CONSULTING P.A.	2019 ENGINEERING SERVICES	4,562.70
181663	10/9/2019	AUTO PLUS AUTO PARTS	BATTERY FOR GATOR	135.44
181664	10/9/2019	MILLENIUM STRATEGIES	2019 GRANTS WRITER	1,250.00
181665	10/9/2019	MINUTEMAN PRESS	2019 SENIOR CENTER PRINTING	74.00
181666	10/9/2019	MONTANA CONSTRUCTION	LOREN CT DRAIN CLEANING	20,059.02
181667	10/9/2019	MUNICIPAL RECORD SERVICE	SPECIAL COMPLAINTS/NEW VER 20	412.00
181668	10/9/2019	MUNIDEX, INC.	BILL PRINTING-TAX W/HRC & ADDED	3,092.20
181669	10/9/2019	NJ DEPT OF TREASURY	W.GUYT PESTICIDE LIC RENEWAL	80.00
181670	10/9/2019	NJ DEPT OF CHILDREN & FAMILIES	2019 MARRIAGE LICENSE FEES NJ	100.00
181671	10/9/2019	NORTH JERSEY MEDIA GROUP	2019 LEGAL ADVERTISING	205.15
181672	10/9/2019	NORTHVALE POSTMASTER	2019 SENIOR CENTER POSTAGE	165.00
181673	10/9/2019	NORTH EAST FIRE & SAFETY	CARBON MONOXIDE-RIFLE RANGE	200.00
181674	10/9/2019	NORTHVALE FLORIST	FRUIT BASKET SILLERY	100.00
181675	10/9/2019	NORWOOD CAR CARE	TRANSMISSION-09FORD F-350	889.95
181676	10/9/2019	OFFICE CONCEPTS GROUP	LINERS	15.99
181677	10/9/2019	OFFICE BUSINESS SYSTEMS	FTR CD MEDIA KIT	170.00

181678	10/9/2019	ONE CALL CONCEPTS	2019 UTILITY MARKOUT SERVICES	25.84
181679	10/9/2019	OPTIMUM	2019 INTERNET & TV SERVICE	297.83
181680	10/9/2019	PITNEY BOWES GLOBAL FIN SVCS	2019 POSTAGE MACHINE LEASE	625.08
181681	10/9/2019	PROCOPY	MAINTENANCE AGREEMENT	176.00
181682	10/9/2019	PROFESSIONAL GOVERNMENT	BANKRUPTCY SEMINAR 10/23/2019	90.00
181683	10/9/2019	PUBLIC SERVICE ELECTRIC & GAS	2019 NATURAL GASOLINE	189.95
181684	10/9/2019	RACHLES / MICHELE'S OIL CO.	2019 VEHICLE FUEL SERVICE	2,978.04
181685	10/9/2019	ROCKLAND ELECTRIC COMPANY	2019 ELECTRICITY	5,185.33
181686	10/9/2019	ROCKLAND ELECTRIC CO.	2019 STREET LIGHTING	5,306.23
181687	10/9/2019	RUDY'S RISTORANTE	2019 GOLDEN AGE PIZZA BINGO	216.00
181688	10/9/2019	SINISI, STEPHEN	2019 SENIOR CTR STRENGTH TRAIN	120.00
181689	10/9/2019	SPORTS TIME	TOWN DAY PORT TEES	253.75
181690	10/9/2019	STAPLES ADVANTAGE	JUN AND JUL OFFICE SUPPLIES	1,397.44
181690	10/9/2019	STAPLES ADVANTAGE	OFFICE SUPPLIES	751.75
181691	10/9/2019	STORR TRACTOR COMPANY	REPAIRED BOMFORD TRACTOR	0
181692	10/9/2019	SUEZ WATER NEW JERSEY	2019 FIRE HYDRANTS SERVICE	6,680.19
181692	10/9/2019	SUEZ WATER NEW JERSEY	2019 WATER SERVICE	4,695.73
181693	10/9/2019	TCTA OF BERGEN COUNTY	3RD QUARTERLY MEETING 10/10/19	35.00
181694	10/9/2019	TECHNICAL FIRE SERVICES INC.	Annual Pump Tests 262/263	350.00
181695	10/9/2019	THREE STAR TOURS	SEPT CASA BIANCA RESTAURANT	725.00
181695	10/9/2019	THREE STAR TOURS	OCT SANDS CASINO/GOLDEN AGE	800.00
181695	10/9/2019	THREE STAR TOURS	GOLD AGE AUG TRIP/RIVER GRILL	700.00
181696	10/9/2019	TRAFFIC SAFETY & EQUIPMENT	STREET SIGN, POSTS	782.00
181697	10/9/2019	TYCO ANIMAL CONTROL SERVICES	2019 ANIMAL CONTROL SERVICES	550.00
181698	10/9/2019	ULINE SHIPPING SPECIALIST	FREIGHT FOR BOLLARDS	53.01
181699	10/9/2019	VERIZON	2019 LOCAL TELEPHONE SERVICE	121.63
181700	10/9/2019	VERIZON WIRELESS	2019 POLICE CELL PHONE SERVICE	614.69
181701	10/9/2019	WATERS, MCPHERSON, MCNEIL, PC	REFND ST COURT JUDGMNT 301-6	1,831.80
181702	10/9/2019	W.B. MASON CO., INC.	OFFICE SUPPLIES	996.46
181702	10/9/2019	W.B. MASON CO., INC.	WATER	642.61
181703	10/9/2019	WELLS FARGO VENDOR FIN SERVICE	2019 ADMIN COPIER LEASE	485.00
181704	10/9/2019	WESTWOOD MOTORS INC.	323: TIRES FOR CODE CAR	910.00
181705	10/9/2019	WHITTAKER, NANCY	2019 SENIOR CTR MOVING W/MUSIC	240.00
181706	10/9/2019	WINZER	SHOP SUPPLIES	17.85
181707	10/9/2019	INSERRA SUPERMARKETS, INC	JULY AND AUGUST SUPPLIES	698.54
181707	10/9/2019	INSERRA SUPERMARKETS, INC	SUPPLIES FOR EVENTS	152.29
48	10/9/2019	MASER CONSULTING P.A.	2019 ENGINEERING CAPITAL	8,332.62
49	10/9/2019	PESH-E-ELECTRIC	REPLACED 3 STREET LIGHT POLES	2,040.00
47	10/9/2019	MODERN OFFICE SYSTEMS, LLC	EVIDENCE LOCKERS	18,061.38
17	10/9/2019	NJ DEPARTMENT OF HEALTH	2019 ANIMAL LICENSE FEES NJ	3.60
19	10/9/2019	PETRILLO'S DELI	2019 SENIOR CENTER MEALS	1,477.50
49	10/9/2019	MASER CONSULTING P.A.	2019 ENGINEERING ESCROW	8,985.00
50	10/9/2019	NORTH JERSEY MEDIA GROUP	2019 LEGAL ADVERTISING ESCROW	13.75
95	10/9/2019	INSERRA SUPERMARKETS, INC	REC SNACK BAR AND AWARDS	248.32
96	10/9/2019	RICHARD FLEURY	MAY'18-SEP'19/CONSTANT CONTACT	850.00
97	10/9/2019	SHANNON MARSHALL	NVAS CORNHOLE GERRYS PLACE	150.00
98	10/9/2019	SPORTS TIME	ALLESONFULL BUTTON JERSEY	52.50
98	10/9/2019	SPORTS TIME	SOCCER- TSHIRTS & SOCCER BALLS	925.00
99	10/10/2019	INSERRA SUPERMARKETS, INC	SUPPLIES FOR EVENTS	97.26
83	10/9/2019	ANGELO MAZZA	ONE FITNESS	1,000.00
84	10/9/2019	BUTTERWORTH'S BAGEL BAKERY	BAGELS FOR SUMMER REC	225.00
84	10/9/2019	BUTTERWORTH'S BAGEL BAKERY	BAGELS	56.95
85	10/9/2019	INSERRA SUPERMARKETS, INC	JUNE/JULY CAMP SUPPLIES	788.67
86	10/9/2019	S&S WORLDWIDE	CAMP SUPPLIES #SO100387174	9.34

**336,258.74**

Name	Yes	No	Absent	Abstain
Councilman Argiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman DeLisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman McGuire	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Shepard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Small	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Sotiropoulos	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



**ORDINANCES – 2<sup>nd</sup> reading –**

**ORDINANCE #1010-2019**

**AN ORDINANCE AMENDING CHAPTER 200 OF THE CODE OF THE BOROUGH OF NORTHVALE ENTITLED “ZONING” – ADOPTION OF ZONING MAP**

Motion	Second	Name
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Argiro
<input type="checkbox"/>	<input type="checkbox"/>	Councilman DeLisio
<input type="checkbox"/>	<input type="checkbox"/>	Councilman McGuire
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Councilman Shepard
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Small
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Councilman Sotiropoulos

**Section 1. Purpose & Authority.** The purpose of this ordinance is to amend Chapter 200-5(A)(1) of the Northvale Code, “Zoning”, pursuant to N.J.S.A. 40:48-1, 40:49-2, and 40:55D-65.

**Section 2. Amendments.** Chapter 200-5(A)(1) of the Northvale Code is hereby amended to provide, as follows [deletions noted in red strikethrough and additions are highlighted]:

Section 200-5 Enumeration of districts, boundaries; map

A. Classification and use.

(1) For the purpose as set forth in § 200-2 of this chapter; for the purpose of promoting the health, safety, morals and general welfare of the community; for the purpose of lessening congestion in the streets; for the purpose of securing safety from fire, panic and other dangers; for the purpose of preventing the overcrowding of land and avoiding undue concentration of population; for the purpose of facilitating adequate provisions of transportation, water, sewerage, schools, parks and other public requirements; for the purpose of conserving the value of buildings and encouraging the most appropriate use of land throughout the Borough; for the purpose of providing for public health, comfort and general welfare in living and working conditions; for the purpose of regulating and restricting the location of trades and industries and the location of buildings designed for specified uses; for the purpose of regulating and limiting the height and bulk of buildings hereafter erected; and for the purpose of regulating and determining the area of yards, courts and other open spaces hereafter erected, the Borough of Northvale is hereby divided into the following classes of zones as shown on the Building Zone Map prepared by Maser Consulting dated August 2019 adopted with such amendments as may be made by ordinance from time to time, is made part of this chapter.

- R 12.5 Residential Single-Family
- R 7.5 Residential Single-Family
- RM Multi-Family Residential
- AH-2 Affordable Senior Housing
- AHZ Adult Housing
- C Commercial
- C-1 Commercial
- C-2 Commercial
- C-3/LI Commercial/ Light Industrial
- LI Light Industrial
- LI-1 Light Industrial

PO	Professional Office
WRPZ	Walnut Street Redevelopment Plan Zone
R 7.5	Overlay
LI	Overlay
PAI	Paris Avenue Inclusionary Overlay
RMI	Residential Multi-family Inclusionary Overlay

[1] Editor’s Note: The Building Zone Map is on file in the office of the Borough Clerk.

**Section 3. Repealer.** All prior ordinances that are inconsistent with this ordinance are repealed. All ordinances are hereby amended to be consistent with this ordinance and all ordinances, including this one, shall be construed consistent with the express purpose of this ordinance.

**Section 4. Savings and Construction.** This ordinance shall be construed consistent with the purpose stated in Section 1 hereof. Any ambiguities in this ordinance shall be construed in accordance with the purpose of this ordinance. If any part of this ordinance is invalidated by a court of competent jurisdiction, the remainder of this ordinance shall be saved to the full extent possible. This ordinance repeals provisions of the Northvale Code only where stated herein; otherwise this ordinance is amendatory and supplementary to existing provision of the Northvale Code.

**Section 5. Codification.** This ordinance shall be codified as amendments to the chapters set forth herein.

**Section 6. Effective Date.** This ordinance shall take effect immediately upon approval and publication of notice of adoption as provided by law.

**OPEN PUBLIC HEARING –**

Mayor Marana opened the meeting to the public for questions or comments on Ordinance #1010-2019 at this time.

Mr. Iulo – 603 Gladys Court – asked what R7.5 means on the map. He asked if it was residential and the answer was yes.

**CLOSE PUBLIC HEARING –**

There being no further comments or questions from the public on Ordinance #1010-2019.

**COUNCIL COMMENTS –**

There were no questions or comments from the council on Ordinance #1010-2019 therefore, Mayor Marana asked for a roll call vote.

**ROLL CALL VOTE –**

Name	Yes	No	Absent	Abstain
Councilman Argiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman DeLisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman McGuire	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Shepard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Small	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Sotiropoulos	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



**ORDINANCE #1011-2019**

**AN ORDINANCE TO FIX THE SALARIES, WAGES AND COMPENSATION OF DPW CONTRACT EMPLOYEES OF THE BOROUGH OF NORTHVALE,**

**COUNTY OF BERGEN AND STATE OF NEW JERSEY (year 3 of 5 year contract – 1.75%)**

Motion	Second	Name
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Argiro
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Councilman DeLisio
<input type="checkbox"/>	<input type="checkbox"/>	Councilman McGuire
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Shepard
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Small
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Councilman Sotiropoulos

**BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE BOROUGH OF NORTHVALE, COUNTY OF BERGEN, STATE OF NEW JERSEY, as follows:**

**Section 1.** The Department of Public Works Contract Employees shall consist of two (2) Working Foreman/DPW Worker and as many DPW workers as may be deemed necessary, and the following annual salaries shall be paid retroactive to January 1, 2019.

**DEPARTMENT OF PUBLIC WORKS SALARY SCHEDULE  
EMPLOYEES HIRED BEFORE JANUARY 1, 1995**

<b>2019</b>	<b>2019</b>
Less than 1 year of service	\$41,602.83
Beginning 2nd year of service	\$65,120.50
Beginning 3rd year of service	\$72,778.94
Beginning 4th year of service and thereafter	\$80,437.37
Working Foreman	\$8,202.48
C-2 License	\$700.00

**DEPARTMENT OF PUBLIC WORKS SALARY SCHEDULE  
EMPLOYEES HIRED AFTER JANUARY 1, 1995**

<b>2018</b>	<b>2018</b>
Less than 1 year of service	\$45,943.73
Beginning 2nd year of service	\$53,934.86
Beginning 3rd year of service	\$65,120.31
Beginning 4th year of service	\$72,778.94
Beginning 5th year of service	\$80,437.37
Working Foreman	\$8,202.48
C-2 License	\$700.00

All Employees, regardless of date of hire, in this bargaining unit shall receive a CDL stipend payable by separate check, before June 1 of the year in which it is due as follows:

Effective 1/1/19	\$2,200.00
------------------	------------

**Section 2.** In addition to the compensation set forth in Section 1, each full time employee of the Borough of Northvale shall receive longevity pay as follows:

**EMPLOYEES HIRED BEFORE JANUARY 1, 1995**

- 2% of the base annual pay after 5 years of service
- 4% of the base annual pay after 9 years of service
- 6% of the base annual pay after 13 years of service
- 8% of the base annual pay after 17 years of service
- 10% of the base annual pay after 21 years of service

**EMPLOYEES HIRED AFTER JANUARY 1, 1995**

Effective January 1, 1995, longevity pay will no longer be granted to any employees hired after January 1, 1995.

This shall be paid in two installments with first pay check in July and first pay check in December of each year, and is not to exceed \$7,500.00 in any one year.

**Section 3.** The Superintendent of Public Works will designate a member of the Department each week to be available on a Saturday, Sunday or Holiday. Such time will be classified as “Stand By” time and shall be paid at the rate of \$200.00 per day.

**Section 4.** Each new and existing employee of the Department of Public Works shall receive \$1,800.00, effective January 1, 2019 for clothing allowance. Clothing allowance shall be paid by separate check in 2 (two) equal installments. The 1<sup>st</sup> (first) payment shall be in the 1<sup>st</sup> (first) pay period of each year and the 2<sup>nd</sup> (second) payment shall be during the 1<sup>st</sup> (first) pay period in July of each year.

**Section 5.** Time in excess of forty (40) hours per week for all full time employees is to be paid at the rate of time and one-half.

**Section 6.** All full time employees of the Department of Public Works shall be paid bi-weekly.

**Section 7.** All ordinances and parts of ordinances inconsistent herewith are repealed.

**Section 8.** This Ordinance shall take effect immediately after passage and publication according to law.

**OPEN PUBLIC HEARING –**

Mayor Marana opened the public hearing on Ordinance #1011-2019 at this time.

**CLOSE PUBLIC HEARING –**

There being no questions or comments from the public; Mayor Marana closed the public hearing on Ordinance #1011-2019.

**COUNCIL COMMENTS –**

There being no question or comments from the Council on Ordinance #1011-2019; Mayor Marana asked for a roll call vote.

**ROLL CALL VOTE –**

Name	Yes	No	Absent	Abstain
Councilman Argiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman DeLisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman McGuire	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Shepard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Small	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Sotiropoulos	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**ORDINANCES – 1<sup>st</sup> reading –**

There were no Ordinances for 1<sup>st</sup> for introduction this evening.

**MAYOR & COUNCIL REPORTS –**

**Councilman Sotiropoulos** – Reported on the Ambulance Corps statistics for September and the Northvale police department report. He stated that applications for a police officer are being solicited at this time. He further reported that the Police Department purchased new shed and the old shed went to DPW. He reported that DPW leaf pick up and last brush pick up will be the week of October 14. He stated that sewer maintenance has started and will continue. He also reported that they repaired a catch

basin on Wildwood Road West and that the department had three trees taken down as they were hazardous.

**Councilman Argiro** – Reported that he has nothing but nice things to say about the Library and he encourages everyone to go there and take advantage of it. Many, many programs and plenty of support from the friends. He can't say enough good things. He reported that everyone is enjoying the recreation season thus far. He thanked the DPW for keeping the fields in good shape. He reported that adult basketball will take place at the school gym and the work on the new basketball court will begin in the next couple of days.

**Councilman Small** – Reported on the flu and rabies clinic sponsored by the Health Department. He reported on the many activities that will be taking place at Senior Center in the near future including their Halloween Party which will be held on October 31 at noon, \$12.00 per person and Christmas Party in December.

**Councilman Shepard** – Reported on the Fire Prevention inspections for the month of September. He further reported that the Fire Department will be participating in the Fireman's Parade that is being held in Alpine this year.

**Councilman DeLisio** - Thanked his fellow councilmen for their help in the last couple of weeks since his accident. He stated that it has been a long road and he has a way to go in front of him but he will be fulfilling all of his duties as councilman.

**Mayor Marana** – Reported that the Library has met with the Grantsperson, Architect, Borough Engineer and himself with regard to a CDBG Grant for Improvements to the Library. He stated that the grant application may have to be done in two parts – phase one and phase two due to the costs for the improvements. He further reported that the DPW secretary received a call from a Resident on Scharer Avenue who call her to tell her that the town looks gorgeous. He stated that it isn't often that the Borough gets a call like that one.

#### **BOROUGH ENGINEER REPORTS –**

Mr. O'Brien reported that the Streetscape Project on Livingston Street should be completed around Thanksgiving time. He stated that there are 4 light poles that should be coming in after Thanksgiving, but everything will be prewired so that the lights can be installed as soon as they arrive.

Mr. O'Brien further reported on the progress with CSX. He reported that they have now asked for the town design and they would like to review that prior to them doing their design work. Sidewalks and crossings will be done in the spring and some modifications will have to be done to marry up our design to what CSX is doing. His concern is that the ADA accessible ramp will have to be changed because of the grading. He will be submitting the info to CSX in the near future. CSX will be upgrading the tracks in November. He stated that the crossing, the gates and then the pedestrian walkway will be done. He stated that he would like to make sure that everything matches up with the minimal amount of work and expenses.

Mayor Marana asked about the subdivision of 155 Veterans Drive. Mr. O'Brien stated that he would have the cost estimate to the council for the next meeting.

#### **BOROUGH ATTORNEY REPORTS –**

Mr. Santagata had nothing to report in open session.

#### **HEARING OF THE PUBLIC –**

Mr. Paul Iulo – 603 Gladys Court – Inquired as to whether all employees had to sign an ethic form.

Mr. Lapidus – 174 Livingston Street – stated that the residents received no notification from the vendor before the work began. He stated that his sidewalk was dropped and that he has a slope of 8 to 10 degrees on his sidewalk and this will create ice on his sidewalk.

Mr. O’Brien stated that notification to the homeowners is done by the contractor. If a contractor builds anything that doesn’t meet with the specifications they have to come back and fix it. The maintenance bond is the Boroughs guarantee that the work will be done. Mr. O’Brien went into the details with the different crews and who handles what. If there are any concerns, Mr. Lapidus can always call the engineer for satisfaction.

**CLOSED SESSION –**

*Action may  not  be taken upon return to open session.*

**RESOLUTION #2019-164**

**TITLE: TO PROVIDE FOR A MEETING NOT OPEN TO THE PUBLIC IN ACCORDANCE WITH THE PROVISIONS OF THE NEW JERSEY OPEN PUBLIC MEETINGS ACT N.J.S.A 10:4-12**

Motion	Second	Name
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Argiro
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Councilman DeLisio
<input type="checkbox"/>	<input type="checkbox"/>	Councilman McGuire
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Shepard
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Small
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Councilman Sotiropoulos

WHEREAS, the Council of the Borough of Northvale is subject to certain requirements of the Open Public Meetings Act, NJSA 10:4-6, et seq; and

WHEREAS, the Open Public Meetings Act, NJSA 10:4-12, provides that an Executive Session, not open to the public, may be held for certain specified purposes when authorized by resolution; and

WHEREAS, it is necessary for the Council of the Borough of Northvale to discuss in session not open to the public certain matter relating to an item or items authorized by NJSA 10:4-12b, as listed below:

- 1. Matters required by law to be confidential
- 2. Matters where the release of information would impair the right to receive funds.
- 3. Matters involving individual privacy
- 4. Matters relating to collective bargaining
- 5. Matters relating to the purchase, lease or acquisition of real property or the investment of public funds.
- 6. Matters relating to public safety and property.
- 7. Matters relating to litigation, negotiations and attorney client privilege.
- 8. Matters relating to the employment relationship – Personnel
- 9. Matters relating to the potential imposition of a penalty.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Borough of Northvale that immediately after the adoption of this resolution the Council shall enter into closed session.

Name	Yes	No	Absent	Abstain
Councilman Argiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman DeLisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman McGuire	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Shepard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Small	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Sotiropoulos	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**RETURN TO OPEN SESSION – TIME: 8:27 PM**

Motion	Second	Name
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Argiro
<input type="checkbox"/>	<input type="checkbox"/>	Councilman DeLisio

<input type="checkbox"/>	<input type="checkbox"/>	Councilman McGuire
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Councilman Shepard
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Councilman Small
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Sotiropoulos

Name	Yes	No	Absent	Abstain
Councilman Argiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman DeLisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman McGuire	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Shepard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Small	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Sotiropoulos	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**RESOLUTIONS –**

**RESOLUTION #2019-161**

**TITLE: AUTHORIZATION AND DESIGNATION OF AN ACTING MUNICIPAL COURT ADMINISTRATOR AND VIOLATIONS CLERK**

**WHEREAS**, pursuant to N.J.S.A. 2B:12-10, the Borough of Northvale is required to provide for a Municipal Court Administrator; and

**WHEREAS**, Ms. Glenda Hickey CMCA is hereby appointed as the Acting Municipal Court Administrator at a salary of \$35.00 per hour from October 1, 2019 through December 31, 2019; and

**WHEREAS**, Ms. Jasna Gega is hereby appointed as Violations Clerk at the salary of \$20.00 per hour for the month of October.

**NOW THEREFORE BE IT RESOLVED**, by the Mayor and Council that the above appointment shall take effect immediately.

**ADJOURNMENT – TIME: 8:28 PM**

Motion	Second	Name
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Argiro
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Councilman DeLisio
<input type="checkbox"/>	<input type="checkbox"/>	Councilman McGuire
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Shepard
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Councilman Small
<input type="checkbox"/>	<input type="checkbox"/>	Councilman Sotiropoulos

Name	Yes	No	Absent	Abstain
Councilman Argiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman DeLisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman McGuire	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Councilman Shepard	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Small	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Councilman Sotiropoulos	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*Patrick J. Marana*  
Mayor

ATTEST:

*Wanda A. Worner*

Wanda A. Worner  
Borough Clerk

Approved: November 13, 2019