

BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey

ORDINANCE #903-2011

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Northvale, in the County of Bergen, State of New Jersey, on November 9, 2011. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Borough Hall, 2nd floor meeting room, in the Borough on December 14, 2011 at 8:00 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: "Bond Ordinance Amending Section 2 of Ordinance #813-2006, as Amended by Ordinance #857-2008 in its Entirety, and Providing for the Refurbishing of Hogan's Park in and by the Borough of Northvale, in the County of Bergen, New Jersey, Appropriating \$89,154 Therefor and Authorizing the Issuance of \$89,154 Bonds or Notes of the Borough to Finance Part of the Cost Thereof."

Purposes:

A) Section 2 of ordinance #813-2006, finally adopted February 8, 2006, as amended by ordinance #857-2008 in its entirety, finally adopted June 11, 2008, is amended to delete the reference to the \$89,154 grant from the County of Bergen Open Space, Recreation, Farmland and Historic Preservation Trust Fund.

B) The refurbishing of Hogan's Park, including all work and materials necessary therefor and incidental thereto.

Appropriation: \$89,154

Bonds/Notes Authorized: \$89,154

Grant Appropriated: N/A

Section 20 Costs: \$17,000

Useful Life: 15 years

Wanda A. Worner, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.
PLEASE PUBLISH (ONCE) on Monday, November 14, 2011
(No affidavits necessary)