

**BOROUGH OF NORTHVALE
County of Bergen
State of New Jersey**

ORDINANCE #911-2012

CAPITAL ORDINANCE OF THE BOROUGH OF NORTHVALE, IN THE COUNTY OF BERGEN, NEW JERSEY AUTHORIZING IMPROVEMENTS TO THE RECREATION FIELDS AT THOMAS JEFFERSON AND NATHAN HALE SCHOOLS TO BE UNDERTAKEN JOINTLY BY NORTHVALE AND THE NORTHVALE BOARD OF EDUCATION, APPROPRIATING THEREFOR THE SUM OF \$200,005 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM A CONTRIBUTION FROM THE NORTHVALE BOARD OF EDUCATION, A GRANT FROM THE COUNTY OF BERGEN AND FROM FUNDS AVAILABLE IN THE BOROUGH=S OPEN SPACE TRUST FUND.

BE IT ORDAINED by the Borough Council of the Borough of Northvale, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of Northvale, in the County of Bergen, New Jersey (the ABorough@) is hereby authorized to undertake improvements to the recreation fields at Thomas Jefferson and Nathan Hale Schools in, by and for the Borough. Said improvements are being undertaken jointly by the Borough and the Northvale Board of Education (the ABoard of Education@), and shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$200,005 is hereby appropriated to the payment of the cost of the improvements authorized and described in Section 1 hereof (hereinafter referred to as Apurpose@ or Aproject@). Said appropriation shall be raised from funds provided by the Board of Education, the County of Bergen and the Borough, as hereinafter provided. The following sums received or to be received from other governmental entities are hereby

appropriated to the payment of the cost of said purpose: (1) an \$55,001.25 contribution from the Board of Education; and (2) an \$85,002.50 grant from the County of Bergen Open Space, Recreation, Farmland and Historic Preservation Trust Fund. The sum of \$60,001.25 is hereby appropriated from the Borough's Open Space Trust Fund to the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.