



A G E N D A
Special Meeting of the Mayor and Council
Tuesday, June 25, 2024
7:00 PM

To view the Mayor & Council meeting via livestream, please access the YouTube link which is posted on the Northvale website, www.northvalenj.org. Go to government tab, then to meeting livestreams.

CALL THE MEETING TO ORDER

OPEN PUBLIC MEETINGS ACT NOTICE

This is a Special Meeting of the Mayor and Council of the Borough of Northvale. The date, time and location of this meeting have been advertised in the official Newspaper of the Borough, filed with the Municipal Clerk and posted on the bulletin board in the Municipal Building. All notice requirements of the Open Public Meetings Act for this meeting have been fulfilled. Please note the fire exits as required by law at public meetings.

SALUTE TO THE FLAG

ROLL CALL

Mayor McGuire suspends regular order of business for the public hearing of the 2024 Budget.

PUBLIC HEARING
2024 ADMENDMENT TO
THE MUNICIPAL BUDGET

RESOLUTION #2024-105

TITLE: ADOPTION OF THE 2024 MUNICIPAL BUDGET WITH AMENDMENT

BE IT RESOLVED, that the following statement of revenue and appropriation attached hereto constitute the local budget of the Borough of Northvale, County of Bergen, New Jersey for the year 2024.

Revenue and Appropriation Summaries – Anticipated

Summary of Revenues	2024	2023
1. Surplus	\$555,000.00	\$320,000.00
2. Total Miscellaneous Revenues	2,564,032.48	2,346,152.16
3. Receipts from Delinquent Taxes	300,000.00	245,000.00
4. a) Local Tax for Municipal Purposes	8,018,223.17	7,713,439.81
b) Addition to Local District School Tax		
c) Minimum Library Tax	375,123.00	359,267.00
Total Amount to be Raised by Taxes for Municipal	8,393,346.17	8,072,706.81
Total General Revenues	\$11,812,378.65	\$10,983,858.97
Summary of Appropriations		
1. Operating Expenses: Salaries & Wages	\$3,658,900.00	3,542,350.00
Other Expenses	5,553,671.45	3,987,107.00
2. Statutory Expenses & Other Appropriations	1,125,786.13	2,014,970.97
3. Capital Improvements	30,000.00	60,000.00
4. Debt Service	932,768.00	922,295.00
5. Deferred Charges	150,916.00	118,734.00
6. Reserve for Uncollected Taxes	360,337.08	338,402.00
Total General Appropriations	\$11,812,378.65	10,983,858.97



ADJOURNMENT

DRAFT-SUBJECT TO CHANGE